

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - May 5, 2024		CY 2022-2023 Sept. 1 - May 7, 2023		INC/DEC (%)				
RAW SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill		184,815		3,696,300.00		133,541		2,670,820.00		38.40 ▲
2. Imports (DA-MAV)		5,975		119,500.00		-		-		
PRODUCTION (As of May 5, 2024)										
1. Mill		1,918,883		38,377,652.00		1,760,035		35,200,698.00		9.03 ▢
2. Imports										
(DA-MAV 2023)		-		-						
TOTAL SUPPLY		2,109,673		42,193,452.00		1,893,576		37,871,518.00		11.41 ▢
DEMAND										
1. Domestic Withdrawals		1,294,041		25,880,820.00		1,364,614		27,292,280.00		5.17 ▢
1. Raw withdrawals		829,757		16,595,140.00		863,631		17,272,620.00		
2. Raw for refining		464,284		9,285,680.00		500,983		10,019,660.00		
2. U. S. Exports Withdrawals		-		-		-		-		#DIV/0!
3. World Exports Withdrawals		-		-		-		-		
4. Total Imports Withdrawals;		5,725		114,500.00		-		-		
a. Raw withdrawals		5,725		114,500.00						
b. Raw for refining		-		-						
TOTAL DEMAND (In Lkg.-bags)		1,299,766		25,995,320.00		1,364,614		27,292,280.00		4.75 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		809,657		16,193,132.00		528,962		10,579,238.00		53.07 ▢
LESS: TRANSFER TO REFINERY		241,173		4,823,456.20		79,421		1,588,420.00		203.66 ▲
PHYSICAL SUGAR STOCK		568,484		11,369,675.80		449,541		8,990,818.00		26.46 ▲
BALANCE IMPORTS (Raw sugar)		250		5,000.00		-		-		
TOTAL PHYSICAL SUGAR STOCK		568,734		11,374,675.80		449,541		8,990,818.00		26.51 ▢
REFINED SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill		142,051.50		2,841,030.00		27,388.35		547,767.00		418.66 ▢
2. Imports		409,500.00		8,190,000.00		120,204.50		2,404,090.00		240.67 ▢
PRODUCTION (As of May 5, 2024)		680,177.35		13,603,547.00		605,438.00		12,108,760.00		12.34 ▢
IMPORTS										
(SO#3 2021-2022)		-		-		3,048.95		60,979.00		
(SO#2 2022-2023)		-		-		149,976.26		2,999,525.20		
(SO#6 2022-2023)		9,300.00		186,000.00		194,275.00		3,885,500.00		
(SO#7 2022-2023)		56,200.00		1,124,000.00						
(DA-MAV 2023)		825.00		16,500.00						
TOTAL SUPPLY		1,298,053.85		25,961,077.00		1,100,331.06		22,006,621.20		17.97 ▢
DEMAND										
1. Domestic Use		379,869.75		7,597,395.00		410,603.40		8,212,068.00		7.48 ▢
2. Imports						-		-		
(SO#3 2021-2022)		-		-		121,547.15		2,430,943.00		
(SO#2 2022-2023)		-		-		149,976.26		2,999,525.20		
(SO#6 2022-2023)		194,775.00		3,895,500.00		16,375.00		327,500.00		
(SO#7 2022-2023)		102,665.00		2,053,300.00		-		-		
(DA-MAV 2023)		37,050.00		741,000.00		-		-		
TOTAL DEMAND		714,359.75		14,287,195.00		698,501.81		13,970,036.20		2.27 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		442,359.10		8,847,182.00		222,222.95		4,444,459.00		99.06 ▢
BALANCE IMPORTS**		141,335.00		2,826,700.00		179,606.30		3,592,126.00		21.31 ▢
TOTAL PHYSICAL REFINED STOCK		583,694.10		11,673,882.00		401,829.25		8,036,585.00		45.26 ▢
MOLASSES (In Metric Tons)										
SUPPLY										
STARTING BALANCE (Sept. 1, 2022)		116,132.18				150,635.05				22.90 ▼
PRODUCTION (As of May 5, 2024)		964,012.02				811,241.19				18.83 ▲
TOTAL SUPPLY		1,080,144.20				961,876.24				12.30 ▲
TOTAL DEMAND		720,580.05				651,672.20				10.57 ▲
TOTAL MOLASSES BALANCE MILLSITE		359,564.15				310,204.04				15.91 ▲
SUGARCANE (MT)										
TONS CANE MILLED		21,454,375.00				19,955,372.00				7.51 ▢
LKG/TON										
TO-DATE		1.80				1.78				1.12 ▢
THIS WEEK		1.78				1.64				8.54 ▢
PRICES										
MILLSITE										
SUGAR PRICE (In peso per Lkg-Bag)				2,502.66				3,160.52		20.81 ▢
MOLASSES PRICE (In Peso per Metric Ton)				15,753.14				13,668.64		15.25 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)										
RAW				3,100.00				3,550.00		12.68 ▢
WASHED				3,150.00				3,800.00		17.11 ▢
REFINED				3,700.00				4,100.00		9.76 ▢
RETAIL, Prevailing (In Peso per kilo)										
RAW				80.00				87.00		8.05 ▢
WASHED				87.00				89.00		2.25 ▢
REFINED				88.00				105.00		16.19 ▢

**Refined Import Balance of 90,525.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 4,675.00MT is under the DA-MAV Program.

**Refined Import Balance of 46,135.00MT is under Sugar Order No. 7, Series of 2022-2023.