

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - October 29, 2023		CY 2022-2023 Sept. 1 - October 30, 2022		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		184,804.00	3,696,080.00	133,541.00	2,670,820.00	38.39 ▲
2. Imports (DA-MAV)		5,975.00	119,500.00	-	-	
PRODUCTION (As of October 29, 2023)						
1. Mill		304,858.00	6,097,160.00	310,622.00	6,212,440.00	1.86 ▢
2. Imports						
(DA-MAV 2023)		-	-			
TOTAL SUPPLY		495,637.00	9,912,740.00	444,163.00	8,883,260.00	11.59 ▢
DEMAND						
1. Domestic Withdrawals		207,013.00	4,140,260.00	248,888.00	4,977,760.00	16.82 ▢
1. Raw withdrawals		181,413.00	3,628,260.00	158,367.00	3,167,340.00	
2. Raw for refining		25,600.00	512,000.00	90,521.00	1,810,420.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		4,000.00	80,000.00	-	-	
a. Raw withdrawals		4,000.00	80,000.00			
b. Raw for refining		-	-			
TOTAL DEMAND (In Lkg.-bags)		211,013.00	4,220,260.00	248,888.00	4,977,760.00	15.22 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		282,649.00	5,652,980.00	195,275.00	3,905,500.00	44.74 ▢
LESS: TRANSFER TO REFINERY		65,831.75	1,316,635.00	44,298.25	885,965.00	48.61 ▲
PHYSICAL SUGAR STOCK		216,817.25	4,336,345.00	150,976.75	3,019,535.00	43.61 ▲
BALANCE IMPORTS (Raw sugar)		1,975.00	39,500.00	-	-	
TOTAL PHYSICAL SUGAR STOCK		218,792.25	4,375,845.00	150,976.75	3,019,535.00	44.92 ▢
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		142,051.50	2,841,030.00	27,291.40	545,828.00	420.50 ▢
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of October 29, 2023)		79,337.10	1,586,742.00	139,482.05	2,789,641.00	43.12 ▢
IMPORTS						
(SO#3 2021-2022)		-	-	2,375.00	47,500.00	
(SO#2 2022-2023)		-	-	113,372.26	2,267,445.20	
(SO#6 2022-2023)		9,300.00	186,000.00			
(SO#7 2022-2023)		51,200.00	1,024,000.00			
(DA-MAV 2023)		825.00	16,500.00			
TOTAL SUPPLY		692,213.60	13,844,272.00	402,725.21	8,054,504.20	71.88 ▢
DEMAND						
1. Domestic Use		54,208.65	1,084,173.00	97,530.95	1,950,619.00	44.42 ▢
2. Imports						
(SO#3 2021-2022)		-	-	72,040.30	1,440,806.00	
(SO#2 2022-2023)		-	-	21,825.00	436,500.00	
(SO#6 2022-2023)		62,800.00	1,256,000.00	-		
(SO#7 2022-2023)		40,575.00	811,500.00	-		
(DA-MAV 2023)		15,675.00	313,500.00	-		
TOTAL DEMAND		173,258.65	3,465,173.00	191,396.25	3,827,925.00	9.48 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		167,179.95	3,343,599.00	69,242.50	1,384,850.00	141.44 ▢
BALANCE IMPORTS**		351,775.00	7,035,500.00	142,086.46	2,841,729.20	147.58 ▢
TOTAL PHYSICAL REFINED STOCK		518,954.95	10,379,099.00	211,328.96	4,226,579.20	145.57 ▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		116,104.49		141,356.90		17.86 ▼
PRODUCTION (As of October 29, 2023)		129,899.86		144,132.06		9.87 ▼
TOTAL SUPPLY		246,004.35		285,488.96		13.83 ▼
TOTAL DEMAND		108,738.73		122,501.85		11.24 ▼
TOTAL MOLASSES BALANCE MILLSITE		137,265.62		162,987.11		15.78 ▼
SUGARCANE (MT)						
TONS CANE MILLED		3,534,501.00		3,711,340.00		4.76 ▢
LKG/TON						
TO-DATE		1.75		1.70		2.94 ▢
THIS WEEK		1.79		1.71		4.68 ▢
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,785.47		2,866.40	2.82 ▢
MOLASSES PRICE (In Peso per Metric Ton)			14,800.00		13,932.11	6.23 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,500.00		4,000.00	12.50 ▢
WASHED			3,750.00		4,200.00	10.71 ▢
REFINED			4,000.00		4,600.00	13.04 ▢
RETAIL, Prevailing (In Peso per kilo)						
RAW			80.00		87.00	8.05 ▢
WASHED			86.00		70.00	22.86 ▢
REFINED			95.00		106.00	10.38 ▢

**Refined Import Balance of 222,500.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 26,050.00MT is under the DA-MAV Program.

**Refined Import Balance of 103,225.00MT is under Sugar Order No. 7, Series of 2022-2023.