

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

	CY 2024-2025 Sept. 1 - September 8, 2024	CY 2023-2024 Sept. 1 - September 10, 2023	INC/DEC (%)
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RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	270,925	5,418,500.00	184,604	3,692,080.00	46.76 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00	
PRODUCTION (As of September 8, 2024)					
1. Mill	-	-	27,206	544,121.00	100.00 ▼
2. Imports (DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	270,925	5,418,500.00	217,785	4,355,701.00	24.40 ▲
DEMAND					
1. Domestic Withdrawals	15,939	318,780.00	26,292	525,840.00	39.38 ▼
1. Raw withdrawals	11,759	235,180.00	23,902	478,040.00	
2. Raw for refining	4,180	83,600.00	2,390	47,800.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	1,425	28,500.00	
a. Raw withdrawals	-	-	1,425	28,500.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	15,939	318,780.00	27,717	554,340.00	42.49 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	254,986	5,099,720.00	185,518	3,710,361.00	37.45 ▲
LESS: TRANSFER TO REFINERY	88,533	1,770,656.00	6,382	127,638.00	1287.25 ▲
PHYSICAL SUGAR STOCK	166,453	3,329,064.00	179,136	3,582,723.00	7.08 ▼
BALANCE IMPORTS (Raw sugar)	-	-	4,550	91,000.00	
TOTAL PHYSICAL SUGAR STOCK	166,453	3,329,064.00	183,686	3,673,723.00	9.38 ▼

REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	230,826.80	4,616,536.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports	77,692.00	1,553,840.00	411,400.00	8,228,000.00	81.12 ▼
PRODUCTION (As of September 8, 2024)	-	-	-	-	#DIV/0!
IMPORTS					
(SO#6 2022-2023)	-	-	800.00	16,000.00	
(SO#7 2022-2023)	-	-	40,100.00	802,000.00	
(DA-MAV 2023)	-	-	700.00	14,000.00	
(SO#5 2023-2024)	18,850.00	377,000.00	-	-	
TOTAL SUPPLY	327,368.80	6,547,376.00	595,051.50	11,901,030.00	44.98 ▼
DEMAND					
1. Domestic Use	14,131.00	282,620.00	7,339.00	146,780.00	92.55 ▲
2. Imports					
(SO#6 2022-2023)	3,400.00	68,000.00	13,250.00	265,000.00	
(SO#7 2022-2023)	2,250.00	45,000.00	4,125.00	82,500.00	
(DA-MAV 2023)	-	-	4,650.00	93,000.00	
(SO#5 2023-2024)	-	-	-	-	
TOTAL DEMAND	19,781.00	395,620.00	29,364.00	587,280.00	32.64 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	216,695.80	4,333,916.00	134,712.50	2,694,250.00	60.86 ▲
BALANCE IMPORTS**	90,892.00	1,817,840.00	430,975.00	8,619,500.00	78.91 ▼
TOTAL PHYSICAL REFINED STOCK	307,587.80	6,151,756.00	565,687.50	11,313,750.00	45.63 ▼

MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	131,272.96		108,332.17		21.18 ▲
PRODUCTION (As of September 8, 2024)	-		11,091.28		100.00 ▼
TOTAL SUPPLY	131,272.96		119,423.45		9.92 ▲
TOTAL DEMAND	9,992.34		10,318.47		3.16 ▼
TOTAL MOLASSES BALANCE MILLSITE	121,280.62		109,104.98		11.16 ▲

SUGARCANE (MT)					
TONS CANE MILLED	-		365,133.00		100.00 ▼
LKG/TON					
TO-DATE	-		1.63		100.00 ▼
THIS WEEK	-		1.66		100.00 ▼

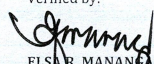
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)			2,825.35		100.00 ▼
MOLASSES PRICE (In Peso per Metric Ton)			15,131.88		100.00 ▼
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00	3,500.00		14.29 ▼
WASHED		3,100.00	3,800.00		18.42 ▼
REFINED		3,400.00	4,000.00		15.00 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		76.00	82.00		7.32 ▼
WASHED		78.00	88.00		11.36 ▼
REFINED		84.00	95.00		11.58 ▼

**Refined Import Balance of 41,175.00MT is under Sugar Order No. 6, Series of 2022-2023.

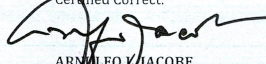
**Refined Import Balance of 16,375.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 33,342.00MT is under Sugar Order No. 5, Series of 2023-2024.

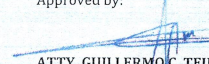
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