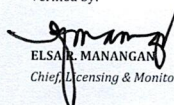


SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

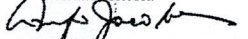
		CY 2024-2025 Sept. 1 - November 24, 2024		CY 2023-2024 Sept. 1 - November 26, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept 1, 2024)						
1. Mill	270,925	5,418,500.00	184,804	3,696,080.00		46.60 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00		
PRODUCTION (As of November 24, 2024)						
1. Mill	210,532	4,210,640.00	513,710	10,274,192.00		59.02 ▼
2. Imports						
(DA-MAV 2023)	-	-	-	-		
TOTAL SUPPLY	481,457	9,629,140.00	704,489	14,089,772.00		31.66 ▼
DEMAND						
1. Domestic Withdrawals	288,780	5,775,600.00	317,390	6,347,800.00		9.01 ▼
1. Raw withdrawals	200,488	4,009,760.00	254,986	5,099,720.00		
2. Raw for refining	88,292	1,765,840.00	62,404	1,248,080.00		
2. U. S. Exports Withdrawals	-	-	-	-		#DIV/0!
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	-	-	4,425	88,500.00		
a. Raw withdrawals	-	-	4,425	88,500.00		
b. Raw for refining	-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)	288,780	5,775,600.00	321,815	6,436,300.00		10.27 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	192,677	3,853,540.00	381,124	7,622,472.00		49.45 ▼
LESS: TRANSFER TO REFINERY	36,716	734,317.40	98,664	1,973,282.00		62.79 ▼
PHYSICAL SUGAR STOCK	155,961	3,119,222.60	282,460	5,649,190.00		44.78 ▼
BALANCE IMPORTS (Raw sugar)			1,550	31,000.00		
TOTAL PHYSICAL SUGAR STOCK	155,961	3,119,222.60	284,010	5,680,190.00		45.09 ▼
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2024)						
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00		62.50 ▲
2. Imports	77,692.00	1,553,840.00	409,500.00	8,190,000.00		81.03 ▼
PRODUCTION (As of November 24, 2024)	31,912.95	638,259.00	145,182.45	2,903,649.00		78.02 ▼
IMPORTS						
(SO#6 2022-2023)	-	-	9,300.00	186,000.00		
(SO#7 2022-2023)	-	-	51,200.00	1,024,000.00		
(DA-MAV 2023)	-	-	825.00	16,500.00		
(SO#5 2023-2024)	188,609.15	3,772,183.00	-	-		
TOTAL SUPPLY	529,041.00	10,580,820.00	758,058.95	15,161,179.00		30.21 ▼
DEMAND						
1. Domestic Use	149,065.85	2,981,317.00	87,931.85	1,758,637.00		69.52 ▲
2. Imports						
(SO#6 2022-2023)	35,350.00	707,000.00	98,900.00	1,978,000.00		
(SO#7 2022-2023)	11,100.00	222,000.00	54,400.00	1,088,000.00		
(DA-MAV 2023)	-	-	20,650.00	413,000.00		
(SO#5 2023-2024)	27,700.00	554,000.00	-	-		
TOTAL DEMAND	223,215.85	4,464,317.00	261,881.85	5,237,637.00		14.76 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	113,674.00	2,273,480.00	199,302.10	3,986,042.00		42.96 ▼
BALANCE IMPORTS**	192,151.15	3,843,023.00	296,875.00	5,937,500.00		35.28 ▼
TOTAL PHYSICAL REFINED STOCK	305,825.15	6,116,503.00	496,177.10	9,923,542.00		38.36 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)	131,272.96		116,104.49			13.06 ▲
PRODUCTION (As of November 24, 2024)	116,496.44		220,659.91			47.21 ▼
TOTAL SUPPLY	247,769.40		336,764.40			26.43 ▼
TOTAL DEMAND	127,782.90		179,833.60			28.94 ▼
TOTAL MOLASSES BALANCE MILLSITE	119,986.50		156,930.80			23.54 ▼
SUGARCANE (MT)						
TONS CANE MILLED	3,043,638.00		6,054,145.00			49.73 ▼
LKG/TON						
TO-DATE	1.46		1.76			17.05 ▼
THIS WEEK	1.52		1.77			14.12 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		2,560.07		2,530.20		1.18 ▲
MOLASSES PRICE (In Peso per Metric Ton)		16,963.59		14,856.55		14.18 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		3,150.00		3,200.00		1.56 ▼
WASHED		3,300.00		3,350.00		1.49 ▼
REFINED		3,500.00		4,000.00		12.50 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW		73.00		82.00		10.98 ▼
WASHED		76.00		87.00		12.64 ▼
REFINED		82.00		95.00		13.68 ▼

**Refined Import Balance of 9,225.00MT is under Sugar Order No. 6, Series of 2022-2023.
**Refined Import Balance of 7,525.00MT is under Sugar Order No. 7, Series of 2022-2023.
**Refined Import Balance of 175,401.15MT is under Sugar Order No. 5, Series of 2023-2024.

Verified by:


ELSA L. MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:


ARNULFO L. JACOBO
OIC, Manager III, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDO III
Deputy Administrator for Regulation