

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - January 7, 2024		CY 2022-2023 Sept. 1 - January 8, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of January 7, 2024)					
1. Mill	909,945	18,198,892.00	877,028.00	17,540,560.00	3.75 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	1,100,735	22,014,692.00	1,010,569.00	20,211,380.00	8.92 ▢
DEMAND					
1. Domestic Withdrawals	521,491	10,429,820.00	648,306.00	12,966,120.00	19.56 ▢
1. Raw withdrawals	372,685	7,453,700.00	396,651.00	7,933,020.00	
2. Raw for refining	148,806	2,976,120.00	251,655.00	5,033,100.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,825	96,500.00	-	-	
a. Raw withdrawals	4,825	96,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	526,316	10,526,320.00	648,306.00	12,966,120.00	18.82 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	573,269	11,465,372.00	362,263.00	7,245,260.00	58.25 ▢
LESS: TRANSFER TO REFINERY	159,949	3,198,975.00	67,432.12	1,348,642.40	137.20 ▲
PHYSICAL SUGAR STOCK	413,320	8,266,397.00	294,830.88	5,896,617.60	40.19 ▲
BALANCE IMPORTS (Raw sugar)	1,150	23,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	414,470	8,289,397.00	294,830.88	5,896,617.60	40.58 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.30	547,766.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of January 7, 2024)	280,380.20	5,607,604.00	316,829.15	6,336,583.00	11.50 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00			
(SO#7 2022-2023)	51,450.00	1,029,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	893,506.70	17,870,134.00	617,447.16	12,348,943.20	44.71 ▢
DEMAND					
1. Domestic Use	152,025.85	3,040,517.00	211,832.90	4,236,658.00	28.23 ▢
2. Imports					
(SO#3 2021-2022)	-	-	102,641.50	2,052,830.00	
(SO#2 2022-2023)	-	-	97,541.36	1,950,827.20	
(SO#6 2022-2023)	129,025.00	2,580,500.00	-		
(SO#7 2022-2023)	63,700.00	1,274,000.00	-		
(DA-MAV 2023)	22,225.00	444,500.00	-		
TOTAL DEMAND	366,975.85	7,339,517.00	412,015.76	8,240,315.20	10.93 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	270,405.85	5,408,117.00	132,384.55	2,647,691.00	104.26 ▢
BALANCE IMPORTS**	256,125.00	5,122,500.00	73,046.85	1,460,937.00	250.63 ▢
TOTAL PHYSICAL REFINED STOCK	526,530.85	10,530,617.00	205,431.40	4,108,628.00	156.30 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of January 7, 2024)	413,748.54		396,027.28		4.47 ▲
TOTAL SUPPLY	529,880.72		537,384.18		1.40 ▼
TOTAL DEMAND	286,394.21		289,433.45		1.05 ▼
TOTAL MOLASSES BALANCE MILLSITE	243,486.51		247,950.73		1.80 ▼
SUGARCANE (MT)					
TONS CANE MILLED	10,594,535.00		10,171,984.00		4.15 ▢
LKG/TON					
TO-DATE	1.77		1.75		1.14 ▢
THIS WEEK	1.80		1.82		1.10 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,408.97		3,454.30	30.26 ▢
MOLASSES PRICE (In Peso per Metric Ton)		15,387.83		13,266.92	15.99 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,500.00	14.29 ▢
WASHED		3,100.00		3,800.00	18.42 ▢
REFINED		3,500.00		4,300.00	18.60 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		106.00	16.98 ▢

**Refined Import Balance of 156,275.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,500.00MT is under the DA-MAV Program.

**Refined Import Balance of 80,350.00MT is under Sugar Order No. 7, Series of 2022-2023.