

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - November 19, 2023		CY 2022-2023 Sept. 1 - November 20, 2022		INC/DEC (%)
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	184,804.00	3,696,080.00	133,541.00	2,670,820.00	38.39	▲
2. Imports (DA-MAV)	5,975.00	119,500.00	-	-		
PRODUCTION (As of November 19, 2023)						
1. Mill	442,661.00	8,853,220.00	455,728.00	9,114,560.00	2.87	▼
2. Imports						
(DA-MAV 2023)	-	-				
TOTAL SUPPLY	633,440.00	12,668,800.00	589,269.00	11,785,380.00	7.50	▲
DEMAND						
1. Domestic Withdrawals	287,145.00	5,742,900.00	355,705.00	7,114,100.00	19.27	▼
1. Raw withdrawals	242,395.82	4,847,916.40	226,300.00	4,526,000.00		
2. Raw for refining	44,749.18	894,983.60	129,405.00	2,588,100.00		
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!	
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	4,425.00	88,500.00	-	-		
a. Raw withdrawals	4,425.00	88,500.00		-		
b. Raw for refining	-	-		-		
TOTAL DEMAND (In Lkg.-bags)	291,570.00	5,831,400.00	355,705.00	7,114,100.00	18.03	▼
TOTAL RAW SUGAR BALANCE MILLSITE	340,320.00	6,806,400.00	233,564.00	4,671,280.00	45.71	▲
LESS: TRANSFER TO REFINERY	84,490.50	1,689,810.00	55,117.34	1,102,346.80	53.29	▲
PHYSICAL SUGAR STOCK	255,829.50	5,116,590.00	178,446.66	3,568,933.20	43.36	▲
BALANCE IMPORTS (Raw sugar)	1,550.00	31,000.00	-	-		
TOTAL PHYSICAL SUGAR STOCK	257,379.50	5,147,590.00	178,446.66	3,568,933.20	44.23	▲
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	142,051.50	2,841,030.00	27,291.40	545,828.00	420.50	▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67	▲
PRODUCTION (As of November 19, 2023)	122,194.85	2,443,897.00	192,224.35	3,844,487.00	36.43	▼
IMPORTS						
(SO#3 2021-2022)	-	-	2,498.95	49,979.00		
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20		
(SO#6 2022-2023)	9,300.00	186,000.00				
(SO#7 2022-2023)	51,200.00	1,024,000.00				
(DA-MAV 2023)	825.00	16,500.00				
TOTAL SUPPLY	735,071.35	14,701,427.00	492,195.46	9,843,909.20	49.35	▲
DEMAND						
1. Domestic Use	76,254.85	1,525,097.00	133,847.25	2,676,945.00	43.03	▼
2. Imports						
(SO#3 2021-2022)	-	-	82,249.80	1,644,996.00		
(SO#2 2022-2023)	-	-	47,850.00	957,000.00		
(SO#6 2022-2023)	85,850.00	1,717,000.00	-			
(SO#7 2022-2023)	50,450.00	1,009,000.00	-			
(DA-MAV 2023)	19,725.00	394,500.00	-			
TOTAL DEMAND	232,279.85	4,645,597.00	263,947.05	5,278,941.00	12.00	▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	187,991.50	3,759,830.00	85,668.50	1,713,370.00	119.44	▲
BALANCE IMPORTS**	314,800.00	6,296,000.00	142,579.91	2,851,598.20	120.79	▲
TOTAL PHYSICAL REFINED STOCK	502,791.50	10,055,830.00	228,248.41	4,564,968.20	120.28	▲
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)	116,104.49		141,356.90		17.86	▼
PRODUCTION (As of November 19, 2023)	189,547.27		207,746.01		8.76	▼
TOTAL SUPPLY	305,651.76		349,102.91		12.45	▼
TOTAL DEMAND	159,596.45		177,753.39		10.21	▼
TOTAL MOLASSES BALANCE MILLSITE	146,055.31		171,349.52		14.76	▼
SUGARCANE (MT)						
TONS CANE MILLED	5,231,343.00		5,418,031.00		3.45	▼
LKG/TON						
TO-DATE	1.76		1.71		2.92	▲
THIS WEEK	1.79		1.73		3.47	▲
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		2,564.21		3,380.56	24.15	▼
MOLASSES PRICE (In Peso per Metric Ton)		14,989.50		13,750.22	9.01	▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		3,200.00		3,800.00	15.79	▼
WASHED		3,350.00		4,000.00	16.25	▼
REFINED		4,000.00		4,500.00	11.11	▼
RETAIL, Prevailing (In Peso per kilo)						
RAW		82.00		86.00	4.65	▼
WASHED		86.00		87.00	1.15	▼
REFINED		95.00		106.00	10.38	▼

**Refined Import Balance of 199,450.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 22,000.00MT is under the DA-MAV Program.

**Refined Import Balance of 93,350.00MT is under Sugar Order No. 7, Series of 2022-2023.