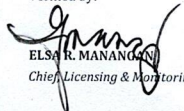


SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

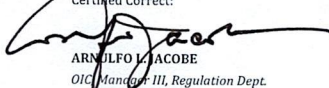
		CY 2024-2025 Sept. 1 - November 17, 2024		CY 2023-2024 Sept. 1 - November 19, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)						
1. Mill		270,925	5,418,500.00	184,804	3,696,080.00	46.60 ▲
2. Imports (DA-MAV)		-	-	5,975	119,500.00	
PRODUCTION (As of November 17, 2024)						
1. Mill		175,557	3,511,140.00	442,661	8,853,220.00	60.34 ▼
2. Imports						
(DA-MAV 2023)		-	-	-	-	
TOTAL SUPPLY		446,482	8,929,640.00	633,440	12,668,800.00	29.51 ▼
DEMAND						
1. Domestic Withdrawals		264,994	5,299,880.00	287,145	5,742,900.00	7.71 ▼
1. Raw withdrawals		180,152	3,603,040.00	242,396	4,847,916.40	
2. Raw for refining		84,842	1,696,840.00	44,749	894,983.60	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	4,425	88,500.00	
a. Raw withdrawals		-	-	4,425	88,500.00	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		264,994	5,299,880.00	291,570	5,831,400.00	9.11 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		181,488	3,629,760.00	340,320	6,806,400.00	46.67 ▼
LESS: TRANSFER TO REFINERY		31,450	629,000.00	84,491	1,689,810.00	62.78 ▼
PHYSICAL SUGAR STOCK		150,038	3,000,760.00	255,830	5,116,590.00	41.35 ▼
BALANCE IMPORTS (Raw sugar)		-	-	1,550	31,000.00	
TOTAL PHYSICAL SUGAR STOCK		150,038	3,000,760.00	257,380	5,147,590.00	41.71 ▼
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)						
1. Mill		230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports		77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▼
PRODUCTION (As of November 17, 2024)		22,938.40	458,768.00	122,194.85	2,443,897.00	81.23 ▼
IMPORTS						
(SO#6 2022-2023)		-	-	9,300.00	186,000.00	
(SO#7 2022-2023)		-	-	51,200.00	1,024,000.00	
(DA-MAV 2023)		-	-	825.00	16,500.00	
(SO#5 2023-2024)		182,409.15	3,648,183.00	-	-	
TOTAL SUPPLY		513,866.45	10,277,329.00	735,071.35	14,701,427.00	30.09 ▼
DEMAND						
1. Domestic Use		136,051.30	2,721,026.00	76,254.85	1,525,097.00	78.42 ▲
2. Imports						
(SO#6 2022-2023)		34,350.00	687,000.00	85,850.00	1,717,000.00	
(SO#7 2022-2023)		10,575.00	211,500.00	50,450.00	1,009,000.00	
(DA-MAV 2023)		-	-	19,725.00	394,500.00	
(SO#5 2023-2024)		20,875.00	417,500.00	-	-	
TOTAL DEMAND		201,851.30	4,037,026.00	232,279.85	4,645,597.00	13.10 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		117,714.00	2,354,280.00	187,991.50	3,759,830.00	37.38 ▼
BALANCE IMPORTS**		194,301.15	3,886,023.00	314,800.00	6,296,000.00	38.28 ▼
TOTAL PHYSICAL REFINED STOCK		312,015.15	6,240,303.00	502,791.50	10,055,830.00	37.94 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		131,272.96		116,104.49		13.06 ▲
PRODUCTION (As of November 17, 2024)		97,820.70		189,547.27		48.39 ▼
TOTAL SUPPLY		229,093.66		305,651.76		25.05 ▼
TOTAL DEMAND		112,448.13		159,596.45		29.54 ▼
TOTAL MOLASSES BALANCE MILLSITE		116,645.54		146,055.31		20.14 ▼
SUGARCANE (MT)						
TONS CANE MILLED		2,579,428.00		5,231,343.00		50.69 ▼
LKG/TON						
TO-DATE		1.44		1.76		18.18 ▼
THIS WEEK		1.50		1.79		16.20 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,671.52		2,564.21	4.18 ▲
MOLASSES PRICE (In Peso per Metric Ton)			16,959.95		14,989.50	13.15 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,150.00		3,200.00	1.56 ▼
WASHED			3,300.00		3,350.00	1.49 ▼
REFINED			3,500.00		4,000.00	12.50 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW			73.00		82.00	10.98 ▼
WASHED			76.00		86.00	11.63 ▼
REFINED			82.00		95.00	13.68 ▼

**Refined Import Balance of 10,225.00MT is under Sugar Order No. 6, Series of 2022-2023.
**Refined Import Balance of 8,050.00MT is under Sugar Order No. 7, Series of 2022-2023.
**Refined Import Balance of 176,026.15MT is under Sugar Order No. 5, Series of 2023-2024.

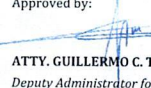
Verified by:


ELSA R. MANALANG
Chief, Licensing & Monitoring Division

Certified Correct:


ARNULFO L. JACOBO
OIC, Manager III, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDA, III
Deputy Administrator for Regulation