

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - March 10, 2024		CY 2022-2023 Sept. 1 - March 12, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of March 10, 2024)					
1. Mill	1,624,508	32,490,152.00	1,433,601	28,672,020.50	13.32 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	1,815,298	36,305,952.00	1,567,142	31,342,840.50	15.83 ▢
DEMAND					
1. Domestic Withdrawals	995,373	19,907,460.00	1,025,744	20,514,880.00	2.96 ▢
1. Raw withdrawals	650,498	13,009,960.00	635,384	12,707,680.00	
2. Raw for refining	344,875	6,897,500.00	390,360	7,807,200.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,275	105,500.00	-	-	
a. Raw withdrawals	5,275	105,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	1,000,648	20,012,960.00	1,025,744	20,514,880.00	2.45 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	813,950	16,278,992.00	541,398	10,827,960.50	50.34 ▢
LESS: TRANSFER TO REFINERY	201,871	4,037,419.00	69,590	1,391,799.80	190.09 ▲
PHYSICAL SUGAR STOCK	612,079	12,241,573.00	471,808	9,436,160.70	29.73 ▲
BALANCE IMPORTS (Raw sugar)	700	14,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	612,779	12,255,573.00	471,808	9,436,160.70	29.88 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of March 10, 2024)	515,001.75	10,300,035.00	477,658.45	9,553,169.00	7.82 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	58,700.00	1,174,000.00	
(SO#7 2022-2023)	52,700.00	1,054,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,129,378.25	22,587,565.00	836,976.51	16,739,530.20	34.94 ▢
DEMAND					
1. Domestic Use	275,754.85	5,515,097.00	315,922.85	6,318,457.00	12.71 ▢
2. Imports					
(SO#3 2021-2022)	-	-	113,649.35	2,272,987.00	
(SO#2 2022-2023)	-	-	132,410.76	2,648,215.20	
(SO#6 2022-2023)	168,750.00	3,375,000.00	-		
(SO#7 2022-2023)	82,115.00	1,642,300.00	-		
(DA-MAV 2023)	31,830.00	636,600.00	-		
TOTAL DEMAND	558,449.85	11,168,997.00	561,982.96	11,239,659.20	0.63 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	381,298.40	7,625,968.00	189,123.95	3,782,479.00	101.61 ▢
BALANCE IMPORTS**	189,630.00	3,792,600.00	85,869.60	1,717,392.00	120.83 ▢
TOTAL PHYSICAL REFINED STOCK	570,928.40	11,418,568.00	274,993.55	5,499,871.00	107.62 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of March 10, 2024)	770,365.32		641,869.29		20.02 ▲
TOTAL SUPPLY	886,497.49		783,226.19		13.19 ▲
TOTAL DEMAND	526,753.61		474,035.35		11.12 ▲
TOTAL MOLASSES BALANCE MILLSITE	359,743.88		309,190.84		16.35 ▲
SUGARCANE (MT)					
TONS CANE MILLED	18,366,500.00		16,380,171.00		12.13 ▢
LKG/TON					
TO-DATE	1.79		1.78		0.56 ▢
THIS WEEK	1.86		1.84		1.09 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,770.65		3,130.59	11.50 ▢
MOLASSES PRICE (In Peso per Metric Ton)		16,295.13		13,411.82	21.50 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,650.00	17.81 ▢
WASHED		3,050.00		3,700.00	17.57 ▢
REFINED		3,500.00		4,300.00	18.60 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 116,550.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 9,895.00MT is under the DA-MAV Program.

**Refined Import Balance of 63,185.00MT is under Sugar Order No. 7, Series of 2022-2023.