

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - December 31, 2023		CY 2022-2023 Sept. 1 - January 1, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of December 31, 2023)					
1. Mill	853,507	17,070,132.00	831,086.00	16,621,720.00	2.70 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	1,044,297	20,885,932.00	964,627.00	19,292,540.00	8.26 ▢
DEMAND					
1. Domestic Withdrawals	476,440	9,528,800.00	610,144.00	12,202,880.00	21.91 ▢
1. Raw withdrawals	353,256	7,065,120.00	373,613.00	7,472,260.00	
2. Raw for refining	123,184	2,463,680.00	236,531.00	4,730,620.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,825	96,500.00	-	-	
a. Raw withdrawals	4,825	96,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	481,265	9,625,300.00	610,144.00	12,202,880.00	21.12 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	561,882	11,237,632.00	354,483.00	7,089,660.00	58.51 ▢
LESS: TRANSFER TO REFINERY	161,655	3,233,107.00	71,958.18	1,439,163.60	124.65 ▲
PHYSICAL SUGAR STOCK	400,226	8,004,525.00	282,524.82	5,650,496.40	41.66 ▲
BALANCE IMPORTS (Raw sugar)	1,150	23,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	401,376	8,027,525.00	282,524.82	5,650,496.40	42.07 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.30	547,766.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of December 31, 2023)	261,459.55	5,229,191.00	306,880.50	6,137,610.00	14.80 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00			
(SO#7 2022-2023)	51,450.00	1,029,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	874,586.05	17,491,721.00	607,498.51	12,149,970.20	43.97 ▢
DEMAND					
1. Domestic Use	143,405.10	2,868,102.00	199,334.50	3,986,690.00	28.06 ▢
2. Imports					
(SO#3 2021-2022)	-	-	101,692.55	2,033,851.00	
(SO#2 2022-2023)	-	-	91,757.66	1,835,153.20	
(SO#6 2022-2023)	125,425.00	2,508,500.00	-		
(SO#7 2022-2023)	63,075.00	1,261,500.00	-		
(DA-MAV 2023)	22,100.00	442,000.00	-		
TOTAL DEMAND	354,005.10	7,080,102.00	392,784.71	7,855,694.20	9.87 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	260,105.95	5,202,119.00	134,934.30	2,698,686.00	92.76 ▢
BALANCE IMPORTS**	260,475.00	5,209,500.00	79,779.50	1,595,590.00	226.49 ▢
TOTAL PHYSICAL REFINED STOCK	520,580.95	10,411,619.00	214,713.80	4,294,276.00	142.45 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of December 31, 2023)	385,221.75		376,389.89		2.35 ▲
TOTAL SUPPLY	501,353.92		517,746.79		3.17 ▼
TOTAL DEMAND	266,481.37		270,695.62		1.56 ▼
TOTAL MOLASSES BALANCE MILLSITE	234,872.56		247,051.17		4.93 ▼
SUGARCANE (MT)					
TONS CANE MILLED	9,932,107.00		9,621,659.00		3.23 ▢
LKG/TON					
TO-DATE	1.77		1.75		1.14 ▢
THIS WEEK	1.77		1.83		3.28 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,393.51		3,217.94	25.62 ▢
MOLASSES PRICE (In Peso per Metric Ton)		15,470.03		13,403.30	15.42 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,500.00	14.29 ▢
WASHED		3,200.00		3,800.00	15.79 ▢
REFINED		3,500.00		4,300.00	18.60 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		95.00		106.00	10.38 ▢

**Refined Import Balance of 159,875.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,625.00MT is under the DA-MAV Program.

**Refined Import Balance of 80,975.00MT is under Sugar Order No. 7, Series of 2022-2023.