

SUGAR SUPPLY & DEMAND SITUATION  
CY 2023-2024 & CY 2022-2023

|  | CY 2023-2024<br>Sept. 1 - July 28, 2024 |  | CY 2022-2023<br>Sept. 1 - July 30, 2023 |  | INC/DEC<br>(%) |
|--|-----------------------------------------|--|-----------------------------------------|--|----------------|
|--|-----------------------------------------|--|-----------------------------------------|--|----------------|

| RAW SUGAR                        |             |               |             |               |          |
|----------------------------------|-------------|---------------|-------------|---------------|----------|
| SUPPLY                           | METRIC TONS | LKG-BAGS      | METRIC TONS | LKG-BAGS      |          |
| STARTING BALANCE (Sept. 1, 2023) |             |               |             |               |          |
| 1. Mill                          | 184,815     | 3,696,300.00  | 133,541     | 2,670,820.00  | 38.40 ▲  |
| 2. Imports (DA-MAV)              | 5,975       | 119,500.00    | -           | -             |          |
| PRODUCTION (As of July 28, 2024) |             |               |             |               |          |
| 1. Mill                          | 1,922,586   | 38,451,712.00 | 1,799,466   | 35,989,320.00 | 6.84 ▲   |
| 2. Imports<br>(DA-MAV 2023)      | -           | -             | 5,000       | 100,000.00    |          |
| TOTAL SUPPLY                     | 2,113,376   | 42,267,512.00 | 1,938,007   | 38,760,140.00 | 9.05 ▲   |
| DEMAND                           |             |               |             |               |          |
| 1. Domestic Withdrawals          | 1,687,335   | 33,746,700.00 | 1,679,265   | 33,585,300.00 | 0.48 ▲   |
| 1. Raw withdrawals               | 1,051,720   | 21,034,400.00 | 1,088,351   | 21,767,020.00 |          |
| 2. Raw for refining              | 635,615     | 12,712,300.00 | 590,914     | 11,818,280.00 |          |
| 2. U. S. Exports Withdrawals     | -           | -             | -           | -             | #DIV/0!  |
| 3. World Exports Withdrawals     | -           | -             | -           | -             |          |
| 4. Total Imports Withdrawals;    | 5,975       | 119,500.00    | -           | 4,500.00      |          |
| a. Raw withdrawals               | 5,975       | 119,500.00    | -           | 4,500.00      |          |
| b. Raw for refining              | -           | -             | -           | -             |          |
| TOTAL DEMAND (In Lkg.-bags)      | 1,693,310   | 33,866,200.00 | 1,679,265   | 33,589,800.00 | 0.82 ▲   |
| TOTAL RAW SUGAR BALANCE MILLSITE | 420,066     | 8,401,312.00  | 253,742     | 5,074,840.00  | 65.55 ▲  |
| LESS: TRANSFER TO REFINERY       | 113,749     | 2,274,977.00  | 21,312      | 426,232.00    | 433.74 ▲ |
| PHYSICAL SUGAR STOCK             | 306,317     | 6,126,335.00  | 232,430     | 4,648,608.00  | 31.79 ▲  |
| BALANCE IMPORTS (Raw sugar)      | -           | -             | 4,775       | 95,500.00     |          |
| TOTAL PHYSICAL SUGAR STOCK       | 306,317     | 6,126,335.00  | 237,205     | 4,744,108.00  | 29.14 ▲  |

| REFINED SUGAR                          |              |               |              |               |          |
|----------------------------------------|--------------|---------------|--------------|---------------|----------|
| SUPPLY                                 | METRIC TONS  | LKG-BAGS      | METRIC TONS  | LKG-BAGS      |          |
| STARTING BALANCE (Sept. 1, 2023)       |              |               |              |               |          |
| 1. Mill                                | 142,051.50   | 2,841,030.00  | 27,388.35    | 547,767.00    | 418.66 ▲ |
| 2. Imports                             | 409,500.00   | 8,190,000.00  | 120,204.50   | 2,404,090.00  | 240.67 ▲ |
| PRODUCTION (As of July 28, 2024)       | 691,381.25   | 13,827,625.00 | 640,908.00   | 12,818,160.00 | 7.88 ▲   |
| IMPORTS                                |              |               |              |               |          |
| (SO#3 2021-2022)                       | -            | -             | 3,048.95     | 60,979.00     |          |
| (SO#2 2022-2023)                       | -            | -             | 149,976.26   | 2,999,525.20  |          |
| (SO#6 2022-2023)                       | 9,300.00     | 186,000.00    | 403,950.00   | 8,079,000.00  |          |
| (SO#7 2022-2023)                       | 56,200.00    | 1,124,000.00  | 27,575.00    | 551,500.00    |          |
| (DA-MAV 2023)                          | 825.00       | 16,500.00     | -            | -             |          |
| TOTAL SUPPLY                           | 1,309,257.75 | 26,185,155.00 | 1,373,051.06 | 27,461,021.20 | 4.65 ▼   |
| DEMAND                                 |              |               |              |               |          |
| 1. Domestic Use                        | 530,645.45   | 10,612,909.00 | 500,275.45   | 10,005,509.00 | 6.07 ▲   |
| 2. Imports                             |              |               |              |               |          |
| (SO#3 2021-2022)                       | -            | -             | 123,253.45   | 2,465,069.00  |          |
| (SO#2 2022-2023)                       | -            | -             | 149,976.26   | 2,999,525.20  |          |
| (SO#6 2022-2023)                       | 231,300.00   | 4,626,000.00  | 120,350.00   | 2,407,000.00  |          |
| (SO#7 2022-2023)                       | 125,050.00   | 2,501,000.00  | -            | -             |          |
| (DA-MAV 2023)                          | 41,725.00    | 834,500.00    | 4,000.00     | 80,000.00     |          |
| TOTAL DEMAND                           | 928,720.45   | 18,574,409.00 | 897,855.16   | 17,877,103.20 | 3.90 ▲   |
| TOTAL REFINED SUGAR BALANCE (REFINERY) | 302,787.30   | 6,055,746.00  | 168,020.90   | 3,360,418.00  | 80.21 ▲  |
| BALANCE IMPORTS**                      | 77,750.00    | 1,555,000.00  | 307,175.00   | 6,143,500.00  | 74.69 ▼  |
| TOTAL PHYSICAL REFINED STOCK           | 380,537.30   | 7,610,746.00  | 475,195.90   | 9,503,918.00  | 19.92 ▼  |

| MOLASSES ( In Metric Tons)       |              |  |            |  |         |
|----------------------------------|--------------|--|------------|--|---------|
| SUPPLY                           |              |  |            |  |         |
| STARTING BALANCE (Sept. 1, 2022) | 116,132.18   |  | 149,677.26 |  | 22.41 ▼ |
| PRODUCTION (As of July 28, 2024) | 974,067.93   |  | 846,107.88 |  | 15.12 ▲ |
| TOTAL SUPPLY                     | 1,090,200.11 |  | 995,785.14 |  | 9.48 ▲  |
| TOTAL DEMAND                     | 930,886.76   |  | 863,149.47 |  | 7.85 ▲  |
| TOTAL MOLASSES BALANCE MILLSITE  | 159,313.35   |  | 132,635.67 |  | 20.11 ▲ |

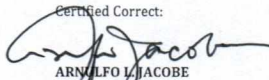
| SUGARCANE (MT)   |               |  |               |  |         |
|------------------|---------------|--|---------------|--|---------|
| TONS CANE MILLED | 21,490,581.00 |  | 20,458,759.00 |  | 5.04 ▲  |
| LKG/TON          |               |  |               |  |         |
| TO-DATE          | 1.80          |  | 1.77          |  | 1.69 ▲  |
| THIS WEEK        | -             |  | -             |  | #DIV/0! |

| PRICES                                      |  |          |  |          |         |
|---------------------------------------------|--|----------|--|----------|---------|
| MILLSITE                                    |  |          |  |          |         |
| SUGAR PRICE (In peso per Lkg-Bag)           |  |          |  |          | #DIV/0! |
| MOLASSES PRICE (In Peso per Metric Ton)     |  |          |  |          | #DIV/0! |
| WHOLESALE, Prevailing (In Peso per Lkg-Bag) |  |          |  |          |         |
| RAW                                         |  | 3,100.00 |  | 3,650.00 | 15.07 ▼ |
| WASHED                                      |  | 3,300.00 |  | 3,800.00 | 13.16 ▼ |
| REFINED                                     |  | 3,550.00 |  | 4,100.00 | 13.41 ▼ |
| RETAIL, Prevailing (In Peso per kilo)       |  |          |  |          |         |
| RAW                                         |  | 80.00    |  | 87.00    | 8.05 ▼  |
| WASHED                                      |  | 78.00    |  | 89.00    | 12.36 ▼ |
| REFINED                                     |  | 88.00    |  | 105.00   | 16.19 ▼ |

\*\*Refined Import Balance of 54,000.00MT is under Sugar Order No. 6, Series of 2022-2023.

\*\*Refined Import Balance of 23,750.00MT is under Sugar Order No. 7, Series of 2022-2023.

Verified by:  
  
ELSA R. MANANAN  
Chief, Licensing & Monitoring Division

Certified Correct:  
  
ARNULFO L. JACOBE  
OIC, Manager III, Regulation Dept.

Approved by:  
  
ATTY. GUILLERMO C. TEJIDA, III  
Deputy Administrator for Regulation