

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - June 2, 2024		CY 2022-2023 Sept. 1 - June 4, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of June 2, 2024)					
1. Mill	1,922,615	38,452,292.00	1,794,476	35,889,510.00	7.14 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	2,113,405	42,268,092.00	1,928,017	38,560,330.00	9.62 ▢
DEMAND					
1. Domestic Withdrawals	1,462,236	29,244,720.00	1,509,588	30,191,760.00	3.14 ▢
1. Raw withdrawals	935,101	18,702,020.00	956,328	19,126,560.00	
2. Raw for refining	527,135	10,542,700.00	553,260	11,065,200.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	1,468,211	29,364,220.00	1,509,588	30,191,760.00	2.74 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	645,194	12,903,872.00	418,429	8,368,570.00	54.19 ▢
LESS: TRANSFER TO REFINERY	187,642	3,752,849.40	60,497	1,209,945.80	210.17 ▲
PHYSICAL SUGAR STOCK	457,551	9,151,022.60	357,931	7,158,624.20	27.83 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	457,551	9,151,022.60	357,931	7,158,624.20	27.83 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of June 2, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	260,500.00	5,210,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	300.00	6,000.00	
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,202,326.06	24,046,521.20	8.89 ▢
DEMAND					
1. Domestic Use	439,894.60	8,797,892.00	446,908.40	8,938,168.00	1.57 ▢
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	208,525.00	4,170,500.00	46,675.00	933,500.00	
(SO#7 2022-2023)	108,250.00	2,165,000.00	-		
(DA-MAV 2023)	39,400.00	788,000.00	-		
TOTAL DEMAND	796,069.60	15,921,392.00	766,813.11	15,336,262.20	3.82 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	393,538.15	7,870,763.00	221,387.95	4,427,759.00	77.76 ▢
BALANCE IMPORTS**	119,650.00	2,393,000.00	214,125.00	4,282,500.00	44.12 ▢
TOTAL PHYSICAL REFINED STOCK	513,188.15	10,263,763.00	435,512.95	8,710,259.00	17.84 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		150,635.05		22.90 ▼
PRODUCTION (As of June 2, 2024)	967,099.36		839,527.71		15.20 ▲
TOTAL SUPPLY	1,083,231.53		990,162.76		9.40 ▲
TOTAL DEMAND	792,870.30		751,927.21		5.45 ▲
TOTAL MOLASSES BALANCE MILLSITE	290,361.23		238,235.55		21.88 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,385,783.00		5.42 ▢
LKG/TON					
TO-DATE	1.80		1.78		1.12 ▢
THIS WEEK	-		1.30		100.00 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)				3,083.33	100.00 ▢
MOLASSES PRICE (In Peso per Metric Ton)				15,333.33	100.00 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,150.00		3,750.00	16.00 ▢
WASHED		3,150.00		3,800.00	17.11 ▢
REFINED		3,700.00		4,100.00	9.76 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 76,775.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 2,325.00MT is under the DA-MAV Program.

**Refined Import Balance of 40,550.00MT is under Sugar Order No. 7, Series of 2022-2023.