

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

		CY 2022-2023		CY 2021-2022		INC/DEC
		Sept. 1 - February 5, 2023		Sept. 1 - February 6, 2022		(%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill		133,541.00	2,670,820.00	253,518.00	5,070,360.00	47.32 ▼
2. Imports		-	-	-	-	
PRODUCTION (As of February 5, 2023)		1,109,556.70	22,191,134.00	1,018,830.00	20,376,600.00	8.90 ▲
TOTAL SUPPLY		1,243,097.70	24,861,954.00	1,272,348.00	25,446,960.00	2.30 □
DEMAND						
1. Domestic Withdrawals		803,288.00	16,065,760.00	832,051.00	16,641,020.00	3.46 □
1. Raw withdrawals		493,339.00	9,866,780.00	524,467.00	10,489,340.00	
2. Raw for refining		309,949.00	6,198,980.00	307,584.00	6,151,680.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	-	-	
a. Raw withdrawals		-	-	-	-	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		803,288.00	16,065,760.00	832,051.00	16,641,020.00	3.46 □
TOTAL RAW SUGAR BALANCE MILLSITE		439,809.70	8,796,194.00	440,297.00	8,805,940.00	0.11 □
LESS: TRANSFER TO REFINERY		59,839.15	1,196,783.00	84,671.28	1,693,425.60	29.33 ▼
PHYSICAL SUGAR STOCK		379,970.55	7,599,411.00	355,625.72	7,112,514.40	6.85 ▲
BALANCE IMPORTS (Raw sugar)		-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK		379,970.55	7,599,411.00	355,625.72	7,112,514.40	6.85 ▲
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill		27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 □
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 □
PRODUCTION (As of February 5, 2023)		370,533.15	7,410,663.00	353,779.10	7,075,582.00	4.74 □
IMPORTS						
(SO#3 2020-2021)		-		37,246.25	744,925.00	
(SO#3 2021-2022)		3,048.95	60,979.00			
(SO#2 2022-2023)		149,976.26	2,999,525.20			
TOTAL SUPPLY		671,151.21	13,423,024.20	585,934.90	11,718,698.00	14.54 □
DEMAND						
1. Domestic Use		258,953.50	5,179,070.00	355,697.55	7,113,951.00	27.20 □
2. Imports						
(SO#3 2020-2021)		-		88,534.25	1,770,685.00	
(SO#3 2021-2022)		108,520.30	2,170,406.00			
(SO#2 2022-2023)		112,593.86	2,251,877.20			
TOTAL DEMAND		480,067.66	9,601,353.20	444,231.80	8,884,636.00	8.07 □
TOTAL REFINED SUGAR BALANCE (REFINERY)		138,968.00	2,779,360.00	141,703.10	2,834,062.00	1.93 □
BALANCE IMPORTS**		52,115.55	1,042,311.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK		191,083.55	3,821,671.00	141,703.10	2,834,062.00	34.85 □
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		141,356.90		208,213.52		32.11 ▼
PRODUCTION (As of February 5, 2023)		502,572.14		492,552.58		2.03 ▲
TOTAL SUPPLY		643,929.03		700,766.10		8.11 ▼
DEMAND						
TOTAL DEMAND		369,176.14		447,485.43		17.50 ▼
TOTAL MOLASSES BALANCE MILLSITE		274,752.89		253,280.67		8.48 ▲
SUGARCANE (MT)						
TONS CANE MILLED		12,809,484.00		12,089,095.00		5.96 □
LKG/TON						
TO-DATE		1.76		1.74		1.15 □
THIS WEEK		1.82		1.80		1.11 □
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			3,300.62		1,774.88	85.96 □
MOLASSES PRICE (In Peso per Metric Ton)			13,224.28		11,457.29	15.42 □
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,850.00		2,100.00	83.33 □
WASHED			3,900.00		2,200.00	77.27 □
REFINED			4,700.00		3,000.00	56.67 □
RETAIL, Prevailing (In Peso per kilo)						
RAW			87.00		48.00	81.25 □
WASHED			89.00		52.00	71.15 □
REFINED			106.00		59.00	79.66 □

**Balance Import of 14,733.15MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 37,382.40MT is under Sugar Order No. 2, Series of 2022-2023.