

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

		CY 2022-2023		CY 2021-2022		INC/DEC
		Sept. 1 - December 4, 2022		Sept. 1 - December 5, 2021		(%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill		133,541.00	2,670,820.00	253,518.00	5,070,360.00	(47.32)
2. Imports		-	-	-	-	
PRODUCTION (As of December 4, 2022)		592,012.00	11,840,240.00	461,486.00	9,229,720.00	28.28
TOTAL SUPPLY		725,553.00	14,511,060.00	715,004.00	14,300,080.00	1.48
DEMAND						
1. Domestic Withdrawals		460,846.00	9,216,920.00	432,181.00	8,643,620.00	6.63
1. Raw withdrawals		285,153.00	5,703,060.00	285,498.00	5,709,960.00	
2. Raw for refining		175,693.00	3,513,860.00	146,683.00	2,933,660.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	-	-	
a. Raw withdrawals		-	-	-	-	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		460,846.00	9,216,920.00	432,181.00	8,643,620.00	6.63
TOTAL RAW SUGAR BALANCE MILLSITE		264,707.00	5,294,140.00	282,823.00	5,656,460.00	(6.41)
LESS: TRANSFER TO REFINERY		47,261.52	945,230.40	45,123.02	902,460.40	4.74
PHYSICAL SUGAR STOCK		217,445.48	4,348,909.60	237,699.98	4,753,999.60	(8.52)
BALANCE IMPORTS (Raw sugar)		-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK		217,445.48	4,348,909.60	237,699.98	4,753,999.60	(8.52)
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill *		27,388.30	547,766.00	143,621.55	2,872,431.00	(80.93)
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of December 4, 2022)		228,916.80	4,578,336.00	153,437.10	3,068,742.00	49.19
IMPORTS				-		
(SO#3 2020-2021)		-		37,246.25	744,925.00	
(SO#3 2021-2022)		2,498.95	49,979.00			
(SO#2 2022-2023)		149,976.26	2,999,525.20			
TOTAL SUPPLY		528,984.81	10,579,696.20	385,592.90	7,711,858.00	37.19
DEMAND				-		
1. Domestic Use		158,164.90	3,163,298.00	181,342.25	3,626,845.00	(12.78)
2. Imports				-		
(SO#3 2020-2021)		-		81,463.00	1,629,260.00	
(SO#3 2021-2022)		92,614.65	1,852,293.00			
(SO#2 2022-2023)		67,443.36	1,348,867.20			
TOTAL DEMAND		318,222.91	6,364,458.20	262,805.25	5,256,105.00	21.09
TOTAL REFINED SUGAR BALANCE (REFINERY)		98,140.20	1,962,804.00	115,716.40	2,314,328.00	(15.19)
BALANCE IMPORTS**		112,621.70	2,252,434.00	7,071.25	141,425.00	1,492.67
TOTAL PHYSICAL REFINED STOCK		210,761.90	4,215,238.00	122,787.65	2,455,753.00	71.65
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		141,356.90		208,213.52		(32.11)
PRODUCTION (As of December 4, 2022)		267,363.82		217,085.81		23.16
TOTAL SUPPLY		408,720.72		425,299.33		(3.90)
TOTAL DEMAND		210,623.45		262,657.94		(19.81)
TOTAL MOLASSES BALANCE MILLSITE		198,097.27		162,641.39		21.80
SUGARCANE (MT)						
TONS CANE MILLED		6,980,009.00		5,705,499.00		22.34
LKG/TON						
TO-DATE		1.72		1.71		0.58
THIS WEEK		1.78		1.75		1.71
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			3,249.16		1,680.76	93.31
MOLASSES PRICE (In Peso per Metric Ton)			13,283.28		10,634.13	24.91
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,750.00		1,850.00	102.70
WASHED			3,850.00		1,950.00	97.44
REFINED			4,500.00		2,450.00	83.67
RETAIL, Prevailing (In Peso per kilo)						
RAW			86.00		45.00	91.11
WASHED			87.00		49.00	77.55
REFINED			106.00		54.50	94.50

*Carry-Over Balance Adjustment - VMC 1,532 Lkg-Bags

**Balance Import of 30,088.80MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.