

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

CY 2022-2023 & CY 2021-2022		CY 2022-2023		CY 2021-2022		INC/DEC	
		Sept. 1 - May 7, 2023		Sept. 1 - May 8, 2022		(%)	
RAW SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		133,541.00	2,670,820.00	252,304.00	5,046,080.00		47.07 ▼
2. Imports		-	-	-	-		
PRODUCTION (As of May 7, 2023)		1,760,034.90	35,200,698.00	1,732,266.00	34,645,320.00		1.60 ▲
TOTAL SUPPLY		1,893,575.90	37,871,518.00	1,984,570.00	39,691,400.00		4.59 ▼
DEMAND							
1. Domestic Withdrawals		1,364,614.00	27,292,280.00	1,526,984.00	30,539,680.00		10.63 ▼
1. Raw withdrawals		863,631.00	17,272,620.00	936,669.00	18,733,380.00		
2. Raw for refining		500,983.00	10,019,660.00	590,315.00	11,806,300.00		
2. U. S. Exports Withdrawals		-	-	-	-		#DIV/0!
3. World Exports Withdrawals		-	-	-	-		
4. Total Imports Withdrawals;		-	-	-	-		
a. Raw withdrawals		-	-	-	-		
b. Raw for refining		-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)		1,364,614.00	27,292,280.00	1,526,984.00	30,539,680.00		10.63 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		528,961.90	10,579,238.00	457,586.00	9,151,720.00		15.60 ▲
LESS: TRANSFER TO REFINERY		79,421.00	1,588,420.00	83,532.16	1,670,643.20		4.92 ▼
PHYSICAL SUGAR STOCK		449,540.90	8,990,818.00	374,053.84	7,481,076.80		20.18 ▲
BALANCE IMPORTS (Raw sugar)		-	-	-	-		
TOTAL PHYSICAL SUGAR STOCK		449,540.90	8,990,818.00	374,053.84	7,481,076.80		20.18 ▲
REFINED SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		27,388.35	547,767.00	143,621.55	2,872,431.00		80.93 ▼
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00		134.37 ▲
PRODUCTION (As of May 7, 2023)		605,438.00	12,108,760.00	659,248.50	13,184,970.00		8.16 ▼
IMPORTS							
(SO#3 2020-2021)		-	-	37,246.25	744,925.00		
(SO#3 2021-2022)		3,048.95	60,979.00				
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		194,275.00	3,885,500.00				
TOTAL SUPPLY		1,100,331.06	22,006,621.20	891,404.30	17,828,086.00		23.44 ▲
DEMAND							
1. Domestic Use		410,603.40	8,212,068.00	646,886.00	12,937,720.00		36.53 ▼
2. Imports							
(SO#3 2020-2021)		-	-	88,534.25	1,770,685.00		
(SO#3 2021-2022)		121,547.15	2,430,943.00				
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		16,375.00	327,500.00				
TOTAL DEMAND		698,501.81	13,970,036.20	735,420.25	14,708,405.00		5.02 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		222,222.95	4,444,459.00	155,984.05	3,119,681.00		42.47 ▲
BALANCE IMPORTS**		179,606.30	3,592,126.00	-	-		#DIV/0!
TOTAL PHYSICAL REFINED STOCK		401,829.25	8,036,585.00	155,984.05	3,119,681.00		157.61 ▲
MOLASSES (In Metric Tons)							
SUPPLY							
STARTING BALANCE (Sept. 1, 2022)		150,635.05		208,213.52			27.65 ▼
PRODUCTION (As of May 7, 2023)		811,241.19		865,531.31			6.27 ▼
TOTAL SUPPLY		961,876.24		1,073,744.83			10.42 ▼
TOTAL DEMAND		651,672.20		772,182.65			15.61 ▼
TOTAL MOLASSES BALANCE MILLSITE		310,204.04		301,562.18			2.87 ▲
SUGARCANE (MT)							
TONS CANE MILLED		19,955,372.00		20,020,561.00			0.33 ▼
LKG/TON							
TO-DATE		1.78		1.76			1.14 ▲
THIS WEEK		1.64		1.63			0.61 ▲
PRICES							
MILLSITE							
SUGAR PRICE (In peso per Lkg-Bag)			3,160.52		2,299.11		37.47 ▲
MOLASSES PRICE (In Peso per Metric Ton)			13,668.64		11,438.69		19.49 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)							
RAW			3,550.00		2,450.00		44.90 ▲
WASHED			3,800.00		2,550.00		49.02 ▲
REFINED			4,100.00		3,250.00		26.15 ▲
RETAIL, Prevailing (In Peso per kilo)							
RAW			87.00		51.00		70.59 ▲
WASHED			89.00		52.00		71.15 ▲
REFINED			105.00		69.00		52.17 ▲

**Balance Import of 1,706.30MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 177,900.00MT is under Sugar Order No. 6, Series of 2022-2023.