

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - May 19, 2024		CY 2022-2023 Sept. 1 - May 21, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)		5,975	119,500.00	-	-	
PRODUCTION (As of May 19, 2024)						
1. Mill		1,922,615	38,452,292.00	1,787,829	35,756,577.00	7.54 ▢
2. Imports						
(DA-MAV 2023)		-	-			
TOTAL SUPPLY		2,113,405	42,268,092.00	1,921,370	38,427,397.00	9.99 ▢
DEMAND						
1. Domestic Withdrawals		1,394,384	27,887,680.00	1,446,818	28,936,360.00	3.62 ▢
1. Raw withdrawals		886,550	17,731,000.00	921,040	18,420,800.00	
2. Raw for refining		507,834	10,156,680.00	525,778	10,515,560.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		5,975	119,500.00	-	-	
a. Raw withdrawals		5,975	119,500.00			
b. Raw for refining		-	-			
TOTAL DEMAND (In Lkg.-bags)		1,400,359	28,007,180.00	1,446,818	28,936,360.00	3.21 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		713,046	14,260,912.00	474,552	9,491,037.00	50.26 ▢
LESS: TRANSFER TO REFINERY		206,189	4,123,781.00	80,569	1,611,381.00	155.92 ▲
PHYSICAL SUGAR STOCK		506,857	10,137,131.00	393,983	7,879,656.00	28.65 ▲
BALANCE IMPORTS (Raw sugar)		-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK		506,857	10,137,131.00	393,983	7,879,656.00	28.65 ▢
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of May 19, 2024)		690,107.60	13,802,152.00	637,957.40	12,759,148.00	8.17 ▢
IMPORTS						
(SO#3 2021-2022)		-	-	3,048.95	60,979.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		9,300.00	186,000.00	223,375.00	4,467,500.00	
(SO#7 2022-2023)		56,200.00	1,124,000.00			
(DA-MAV 2023)		825.00	16,500.00			
TOTAL SUPPLY		1,307,984.10	26,159,682.00	1,161,950.46	23,239,009.20	12.57 ▢
DEMAND						
1. Domestic Use		407,959.85	8,159,197.00	430,807.75	8,616,155.00	5.30 ▢
2. Imports						
(SO#3 2021-2022)		-	-	122,922.15	2,458,443.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		203,400.00	4,068,000.00	25,750.00	515,000.00	
(SO#7 2022-2023)		103,820.00	2,076,400.00	-		
(DA-MAV 2023)		38,375.00	767,500.00	-		
TOTAL DEMAND		753,554.85	15,071,097.00	729,456.16	14,589,123.20	3.30 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		424,199.25	8,483,985.00	234,538.00	4,690,760.00	80.87 ▢
BALANCE IMPORTS**		130,230.00	2,604,600.00	197,956.30	3,959,126.00	34.21 ▢
TOTAL PHYSICAL REFINED STOCK		554,429.25	11,088,585.00	432,494.30	8,649,886.00	28.19 ▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		116,132.18		150,635.05		22.90 ▼
PRODUCTION (As of May 19, 2024)		965,730.79		833,978.24		15.80 ▲
TOTAL SUPPLY		1,081,862.97		984,613.29		9.88 ▲
TOTAL DEMAND		757,255.72		711,689.73		6.40 ▲
TOTAL MOLASSES BALANCE MILLSITE		324,607.25		272,923.56		18.94 ▲
SUGARCANE (MT)						
TONS CANE MILLED		21,490,581.00		20,299,897.00		5.87 ▢
LKG/TON						
TO-DATE		1.80		1.78		1.12 ▢
THIS WEEK		1.47		1.51		2.65 ▢
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,415.00		3,160.62	23.59 ▢
MOLASSES PRICE (In Peso per Metric Ton)			17,835.00		12,816.67	39.15 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,150.00		3,600.00	12.50 ▢
WASHED			3,150.00		3,800.00	17.11 ▢
REFINED			3,600.00		4,200.00	14.29 ▢
RETAIL, Prevailing (In Peso per kilo)						
RAW			80.00		87.00	8.05 ▢
WASHED			87.00		89.00	2.25 ▢
REFINED			88.00		105.00	16.19 ▢

**Refined Import Balance of 81,900.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 3,350.00MT is under the DA-MAV Program.

**Refined Import Balance of 44,980.00MT is under Sugar Order No. 7, Series of 2022-2023.