

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - February 25, 2024		CY 2022-2023 Sept. 1 - February 26, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of February 25, 2024)					
1. Mill	1,475,948	29,518,952.00	1,301,475	26,029,495.50	13.41 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	1,666,738	33,334,752.00	1,435,016	28,700,315.50	16.15 ▢
DEMAND					
1. Domestic Withdrawals	873,232	17,464,640.00	915,478	18,309,560.00	4.61 ▢
1. Raw withdrawals	583,038	11,660,760.00	566,205	11,324,100.00	
2. Raw for refining	290,194	5,803,880.00	349,273	6,985,460.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,225	104,500.00	-	-	
a. Raw withdrawals	5,225	104,500.00	-	-	
b. Raw for refining	-	-		-	
TOTAL DEMAND (In Lkg.-bags)	878,457	17,569,140.00	915,478	18,309,560.00	4.04 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	787,531	15,750,612.00	519,538	10,390,755.50	51.58 ▢
LESS: TRANSFER TO REFINERY	194,281	3,885,612.60	73,125	1,462,496.20	165.68 ▲
PHYSICAL SUGAR STOCK	593,250	11,864,999.40	446,413	8,928,259.30	32.89 ▲
BALANCE IMPORTS (Raw sugar)	750	15,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	594,000	11,879,999.40	446,413	8,928,259.30	33.06 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of February 25, 2024)	454,592.45	9,091,849.00	436,098.00	8,721,960.00	4.24 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00			
(SO#7 2022-2023)	52,075.00	1,041,500.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,068,343.95	21,366,879.00	736,716.06	14,734,321.20	45.01 ▢
DEMAND					
1. Domestic Use	245,736.30	4,914,726.00	292,774.55	5,855,491.00	16.07 ▢
2. Imports					
(SO#3 2021-2022)	-	-	111,724.35	2,234,487.00	
(SO#2 2022-2023)	-	-	125,216.76	2,504,335.20	
(SO#6 2022-2023)	162,425.00	3,248,500.00	-		
(SO#7 2022-2023)	78,100.00	1,562,000.00	-		
(DA-MAV 2023)	29,775.00	595,500.00	-		
TOTAL DEMAND	516,036.30	10,320,726.00	529,715.66	10,594,313.20	2.58 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	350,907.65	7,018,153.00	170,711.80	3,414,236.00	105.56 ▢
BALANCE IMPORTS**	201,400.00	4,028,000.00	36,288.60	725,772.00	455.00 ▢
TOTAL PHYSICAL REFINED STOCK	552,307.65	11,046,153.00	207,000.40	4,140,008.00	166.81 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of February 25, 2024)	696,195.77		586,237.92		18.76 ▲
TOTAL SUPPLY	812,327.95		727,594.82		11.65 ▲
TOTAL DEMAND	466,143.53		440,151.68		5.91 ▲
TOTAL MOLASSES BALANCE MILLSITE	346,184.42		287,443.14		20.44 ▲
SUGARCANE (MT)					
TONS CANE MILLED	16,793,348.00		14,942,280.00		12.39 ▢
LKG/TON					
TO-DATE	1.79		1.77		1.13 ▢
THIS WEEK	1.84		1.81		1.66 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,610.83		3,123.68	16.42 ▢
MOLASSES PRICE (In Peso per Metric Ton)		15,904.24		13,317.37	19.42 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,950.00		3,650.00	19.18 ▢
WASHED		3,000.00		3,800.00	21.05 ▢
REFINED		3,500.00		4,300.00	18.60 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 122,875.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 11,950.00MT is under the DA-MAV Program.

**Refined Import Balance of 66,575.00MT is under Sugar Order No. 7, Series of 2022-2023.