

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

		CY 2024-2025 Sept. 1 - October 6, 2024		CY 2023-2024 Sept. 1 - October 8, 2023		INC/DEC [%]
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2024)						
1. Mill	270,925	5,418,500.00	184,804	3,696,080.00		46.60 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00		
PRODUCTION (As of October 6, 2024)						
1. Mill	22,159	443,180.00	176,845	3,536,900.00		87.47 ▼
2. Imports						
(DA-MAV 2023)	-	-	-	-		
TOTAL SUPPLY	293,084	5,861,680.00	367,624	7,352,480.00		20.28 ▼
DEMAND						
1. Domestic Withdrawals	81,051	1,621,020.00	118,246	2,364,920.00		31.46 ▼
1. Raw withdrawals	61,276	1,225,520.00	112,582	2,251,640.00		
2. Raw for refining	19,775	395,500.00	5,664	113,280.00		
2. U. S. Exports Withdrawals	-	-	-	-		#DIV/0!
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	-	-	3,500	70,000.00		
a. Raw withdrawals	-	-	3,500	70,000.00		
b. Raw for refining	-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)	81,051	1,621,020.00	121,746	2,434,920.00		33.43 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	212,033	4,240,660.00	243,403	4,868,060.00		12.89 ▼
LESS: TRANSFER TO REFINERY	69,356	1,387,126.20	29,695	593,897.00		133.56 ▲
PHYSICAL SUGAR STOCK	142,677	2,853,533.80	213,708	4,274,163.00		33.24 ▼
BALANCE IMPORTS (Raw sugar)	-	-	2,475	49,500.00		
TOTAL PHYSICAL SUGAR STOCK	142,677	2,853,533.80	216,183	4,323,663.00		34.00 ▼
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2024)						
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00		62.50 ▲
2. Imports	77,692.00	1,553,840.00	409,500.00	8,190,000.00		81.03 ▼
PRODUCTION (As of October 6, 2024)	566.30	11,326.00	22,750.45	455,009.00		97.51 ▼
IMPORTS						
(SO#6 2022-2023)	-	-	9,300.00	186,000.00		
(SO#7 2022-2023)	-	-	45,400.00	908,000.00		
(DA-MAV 2023)	-	-	700.00	14,000.00		
(SO#5 2023-2024)	109,805.20	2,196,104.00	-	-		
TOTAL SUPPLY	418,890.40	8,377,808.00	629,701.95	12,594,039.00		33.48 ▼
DEMAND						
1. Domestic Use	63,613.45	1,272,269.00	30,514.10	610,282.00		108.47 ▲
2. Imports						
(SO#6 2022-2023)	16,325.00	326,500.00	40,600.00	812,000.00		
(SO#7 2022-2023)	7,425.00	148,500.00	20,575.00	411,500.00		
(DA-MAV 2023)	-	-	13,775.00	275,500.00		
(SO#5 2023-2024)	1,250.00	25,000.00	-	-		
TOTAL DEMAND	88,613.45	1,772,269.00	105,464.10	2,109,282.00		15.98 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	167,779.75	3,355,595.00	134,287.85	2,685,757.00		24.94 ▲
BALANCE IMPORTS**	162,497.20	3,249,944.00	389,950.00	7,799,000.00		58.33 ▼
TOTAL PHYSICAL REFINED STOCK	330,276.95	6,605,539.00	524,237.85	10,484,757.00		37.00 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)	131,272.96		116,104.49			13.06 ▲
PRODUCTION (As of October 6, 2024)	13,654.40		72,956.25			81.28 ▼
TOTAL SUPPLY	144,927.36		189,060.74			23.34 ▼
TOTAL DEMAND	41,524.23		58,143.30			28.58 ▼
TOTAL MOLASSES BALANCE MILLSITE	103,403.13		130,917.44			21.02 ▼
SUGARCANE (MT)						
TONS CANE MILLED	391,875.00		2,145,041.00			81.73 ▼
LKG/TON						
TO-DATE	1.39		1.73			19.65 ▼
THIS WEEK	1.37		1.80			23.89 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		2,792.33		2,552.65		9.39 ▲
MOLASSES PRICE (In Peso per Metric Ton)		18,534.31		15,059.41		23.07 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		3,000.00		3,500.00		14.29 ▼
WASHED		3,200.00		3,750.00		14.67 ▼
REFINED		3,400.00		4,000.00		15.00 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW		76.00		82.00		7.32 ▼
WASHED		78.00		86.00		9.30 ▼
REFINED		84.00		95.00		11.58 ▼

**Refined Import Balance of 28,250.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 11,200.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 123,047.20MT is under Sugar Order No. 5, Series of 2023-2024.

Verified by:

ELSA MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:

ARNOLFO J. JACOBE
OIC, Manager III, Regulation Dept.

Approved by:

ATTY. GUILLERMO C. TEJEDA, III
Deputy Administrator for Regulation