

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - January 14, 2024		CY 2022-2023 Sept. 1 - January 15, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of January 14, 2024)					
1. Mill	989,131	19,782,612.00	928,257.00	18,565,140.00	6.56 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	1,179,921	23,598,412.00	1,061,798.00	21,235,960.00	11.12 ▢
DEMAND					
1. Domestic Withdrawals	570,364	11,407,280.00	678,614.00	13,572,280.00	15.95 ▢
1. Raw withdrawals	398,242	7,964,840.00	419,739.00	8,394,780.00	
2. Raw for refining	172,122	3,442,440.00	258,875.00	5,177,500.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,825	96,500.00	-	-	
a. Raw withdrawals	4,825	96,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	575,189	11,503,780.00	678,614.00	13,572,280.00	15.24 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	603,582	12,071,632.00	383,184.00	7,663,680.00	57.52 ▢
LESS: TRANSFER TO REFINERY	161,361	3,227,214.00	72,163.09	1,443,261.80	123.61 ▲
PHYSICAL SUGAR STOCK	442,221	8,844,418.00	311,020.91	6,220,418.20	42.18 ▲
BALANCE IMPORTS (Raw sugar)	1,150	23,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	443,371	8,867,418.00	311,020.91	6,220,418.20	42.55 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.30	547,766.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of January 14, 2024)	303,923.40	6,078,468.00	329,717.55	6,594,351.00	7.82 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00			
(SO#7 2022-2023)	51,450.00	1,029,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	917,049.90	18,340,998.00	630,335.56	12,606,711.20	45.49 ▢
DEMAND					
1. Domestic Use	166,345.75	3,326,915.00	225,757.50	4,515,150.00	26.32 ▢
2. Imports					
(SO#3 2021-2022)	-	-	104,508.30	2,090,166.00	
(SO#2 2022-2023)	-	-	102,088.86	2,041,777.20	
(SO#6 2022-2023)	135,475.00	2,709,500.00	-		
(SO#7 2022-2023)	64,125.00	1,282,500.00	-		
(DA-MAV 2023)	22,225.00	444,500.00	-		
TOTAL DEMAND	388,170.75	7,763,415.00	432,354.66	8,647,093.20	10.22 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	279,629.15	5,592,583.00	131,348.35	2,626,967.00	112.89 ▢
BALANCE IMPORTS**	249,250.00	4,985,000.00	66,632.55	1,332,651.00	274.07 ▢
TOTAL PHYSICAL REFINED STOCK	528,879.15	10,577,583.00	197,980.90	3,959,618.00	167.14 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of January 14, 2024)	450,680.19		418,276.89		7.75 ▲
TOTAL SUPPLY	566,812.37		559,633.79		1.28 ▲
TOTAL DEMAND	304,438.64		309,521.96		1.64 ▼
TOTAL MOLASSES BALANCE MILLSITE	262,373.73		250,111.83		4.90 ▲
SUGARCANE (MT)					
TONS CANE MILLED	11,487,478.00		10,770,898.00		6.65 ▢
LKG/TON					
TO-DATE	1.77		1.75		1.14 ▢
THIS WEEK	1.79		1.76		1.70 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,405.76		3,495.76	31.18 ▢
MOLASSES PRICE (In Peso per Metric Ton)		15,521.26		13,310.08	16.61 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,950.00		3,750.00	21.33 ▢
WASHED		3,150.00		3,800.00	17.11 ▢
REFINED		3,500.00		4,400.00	20.45 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		106.00	16.98 ▢

**Refined Import Balance of 149,825.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,500.00MT is under the DA-MAV Program.

**Refined Import Balance of 79,925.00MT is under Sugar Order No. 7, Series of 2022-2023.