

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

CY 2022-2023 Sept. 1 - May 21, 2023		CY 2021-2022 Sept. 1 - May 22, 2022		INC/DEC (%)
RAW SUGAR				
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS
STARTING BALANCE (Sept. 1, 2022)				
1. Mill	133,541.00	2,670,820.00	252,304.00	5,046,080.00
2. Imports	-	-	-	-
PRODUCTION (As of May 21, 2023)	1,787,828.85	35,756,577.00	1,765,425.00	35,308,500.00
TOTAL SUPPLY	1,921,369.85	38,427,397.00	2,017,729.00	40,354,580.00
DEMAND				
1. Domestic Withdrawals	1,446,818.00	28,936,360.00	1,596,864.00	31,937,280.00
1. Raw withdrawals	921,040.00	18,420,800.00	986,967.00	19,739,340.00
2. Raw for refining	525,778.00	10,515,560.00	609,897.00	12,197,940.00
2. U.S. Exports Withdrawals	-	-	-	-
3. World Exports Withdrawals	-	-	-	-
4. Total Imports Withdrawals;	-	-	-	-
a. Raw withdrawals	-	-	-	-
b. Raw for refining	-	-	-	-
TOTAL DEMAND (In Lkg.-bags)	1,446,818.00	28,936,360.00	1,596,864.00	31,937,280.00
TOTAL RAW SUGAR BALANCE MILLSITE	474,551.85	9,491,037.00	420,865.00	8,417,300.00
LESS: TRANSFER TO REFINERY	80,569.05	1,611,381.00	81,574.98	1,631,499.60
PHYSICAL SUGAR STOCK	393,982.80	7,879,656.00	339,290.02	6,785,800.40
BALANCE IMPORTS (Raw sugar)	-	-	-	-
TOTAL PHYSICAL SUGAR STOCK	393,982.80	7,879,656.00	339,290.02	6,785,800.40
REFINED SUGAR				
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS
STARTING BALANCE (Sept. 1, 2022)				
1. Mill	27,388.35	547,767.00	143,712.25	2,874,245.00
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00
PRODUCTION (As of May 21, 2023)	637,957.40	12,759,148.00	681,150.15	13,623,003.00
IMPORTS				
(SO#3 2020-2021)	-	-	37,246.25	744,925.00
(SO#3 2021-2022)	3,048.95	60,979.00		
(SO#2 2022-2023)	149,976.26	2,999,525.20		
(SO#6 2022-2023)	223,375.00	4,467,500.00		
TOTAL SUPPLY	1,161,950.46	23,239,009.20	913,396.65	18,267,933.00
DEMAND				
1. Domestic Use	430,807.75	8,616,155.00	680,966.35	13,619,327.00
2. Imports	-	-	-	-
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00
(SO#3 2021-2022)	122,922.15	2,458,443.00		
(SO#2 2022-2023)	149,976.26	2,999,525.20		
(SO#6 2022-2023)	25,750.00	515,000.00		
TOTAL DEMAND	729,456.16	14,589,123.20	769,500.60	15,390,012.00
TOTAL REFINED SUGAR BALANCE (REFINERY)	234,538.00	4,690,760.00	143,896.05	2,877,921.00
BALANCE IMPORTS**	197,956.30	3,959,126.00	-	-
TOTAL PHYSICAL REFINED STOCK	432,494.30	8,649,886.00	143,896.05	2,877,921.00
MOLASSES (In Metric Tons)				
SUPPLY				
STARTING BALANCE (Sept. 1, 2022)	150,635.05		208,213.52	
PRODUCTION (As of May 21, 2023)	833,978.24		885,638.70	
TOTAL SUPPLY	984,613.29		1,093,852.22	
TOTAL DEMAND	711,689.72		813,717.42	
TOTAL MOLASSES BALANCE MILLSITE	272,923.56		280,134.80	
SUGARCANE (MT)				
TONS CANE MILLED	20,299,897.00		20,455,939.00	
LKG/TON				
TO-DATE	1.78		1.75	
THIS WEEK	1.51		1.55	
PRICES				
MILLSITE				
SUGAR PRICE (In peso per Lkg-Bag)		3,160.62		2,267.00
MOLASSES PRICE (In Peso per Metric Ton)		12,816.67		10,917.73
WHOLESALE, Prevailing (In Peso per Lkg-Bag)				
RAW		3,600.00		2,550.00
WASHED		3,800.00		2,700.00
REFINED		4,200.00		3,250.00
RETAIL, Prevailing (In Peso per kilo)				
RAW		87.00		54.00
WASHED		89.00		58.00
REFINED		105.00		70.00

**Balance Import of 331.30MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 197,625.00MT is under Sugar Order No. 6, Series of 2022-2023.