

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

CY 2022-2023 & CY 2021-2022		CY 2022-2023 Sept. 1 - June 25, 2023		CY 2021-2022 Sept. 1 - June 26, 2022		INC/DEC (%)	
RAW SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		133,541.00	2,670,820.00	252,304.00	5,046,080.00		47.07 ▼
2. Imports		-	-	-	-		
PRODUCTION (As of June 25, 2023)		1,799,000.90	35,980,018.00	1,791,837.00	35,836,740.00		0.40 ▲
1. Mill		1,797,500.90	35,950,018.00	1,791,837.00	35,836,740.00		
2. Imports		1,500.00	30,000.00				
(DA-MAV 2023)		1,500.00	30,000.00				
TOTAL SUPPLY		1,932,541.90	38,650,838.00	2,044,141.00	40,882,820.00		5.46 ▼
DEMAND							
1. Domestic Withdrawals		1,588,399.00	31,767,980.00	1,783,959.00	35,679,180.00		10.96 ▼
1. Raw withdrawals		1,014,527.00	20,290,540.00	1,103,446.00	22,068,920.00		
2. Raw for refining		573,872.00	11,477,440.00	680,513.00	13,610,260.00		
2. U. S. Exports Withdrawals		-	-	-	-		#DIV/0!
3. World Exports Withdrawals		-	-	-	-		
4. Total Imports Withdrawals;		-	-	-	-		
a. Raw withdrawals		-	-	-	-		
b. Raw for refining		-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)		1,588,399.00	31,767,980.00	1,783,959.00	35,679,180.00		10.96 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		342,642.90	6,852,858.00	260,182.00	5,203,640.00		31.69 ▲
LESS: TRANSFER TO REFINERY		39,213.45	784,269.00	36,106.44	722,128.80		8.61 ▲
PHYSICAL SUGAR STOCK		303,429.45	6,068,589.00	224,075.56	4,481,511.20		35.41 ▲
BALANCE IMPORTS (Raw sugar)		1,500.00	30,000.00	-	-		
TOTAL PHYSICAL SUGAR STOCK		304,929.45	6,098,589.00	224,075.56	4,481,511.20		36.08 ▲
REFINED SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		27,388.35	547,767.00	143,712.25	2,874,245.00		80.94 ▼
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00		134.37 ▲
PRODUCTION (As of June 25, 2023)		640,908.00	12,818,160.00	720,062.55	14,401,251.00		10.99 ▼
IMPORTS							
(SO#3 2020-2021)		-	-	37,246.25	744,925.00		
(SO#3 2021-2022)		3,048.95	60,979.00	88,410.30	1,768,206.00		
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		298,650.00	5,973,000.00				
(DA-MAV 2023)		9,150.00	183,000.00				
TOTAL SUPPLY		1,249,326.06	24,986,521.20	1,040,719.35	20,814,387.00		20.04 ▲
DEMAND							
1. Domestic Use		470,637.20	9,412,744.00	767,808.90	15,356,178.00		38.70 ▼
2. Imports		-	-	-	-		
(SO#3 2020-2021)		-	-	88,534.25	1,770,685.00		
(SO#3 2021-2022)		123,253.45	2,465,069.00	1,730.00	34,600.00		
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		67,725.00	1,354,500.00				
(DA-MAV 2023)		-	-	-	-		
TOTAL DEMAND		811,591.91	16,231,838.20	858,073.15	17,161,463.00		5.42 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		197,659.15	3,953,183.00	95,965.90	1,919,318.00		105.97 ▲
BALANCE IMPORTS**		240,075.00	4,801,500.00	86,680.30	1,733,606.00		176.97 ▲
TOTAL PHYSICAL REFINED STOCK		437,734.15	8,754,683.00	182,646.20	3,652,924.00		139.66 ▲
MOLASSES (In Metric Tons)							
SUPPLY							
STARTING BALANCE (Sept. 1, 2022)		149,677.26		208,213.52			28.11 ▼
PRODUCTION (As of June 25, 2023)		844,615.53		918,022.40			8.00 ▼
TOTAL SUPPLY		994,292.80		1,126,235.92			11.72 ▼
TOTAL DEMAND		801,205.03		892,201.77			10.20 ▼
TOTAL MOLASSES BALANCE MILLSITE		193,087.77		234,034.15			17.50 ▼
SUGARCANE (MT)							
TONS CANE MILLED		20,431,374.00		20,798,779.00			1.77 ▼
LKG/TON							
TO-DATE		1.78		1.75			1.71 ▲
THIS WEEK		1.42		1.27			11.81 ▲
PRICES							
MILLSITE							
SUGAR PRICE (In peso per Lkg-Bag)			3,000.00		2,370.00		26.58 ▲
MOLASSES PRICE (In Peso per Metric Ton)			15,450.00		12,831.50		20.41 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)							
RAW			3,700.00		2,800.00		32.14 ▲
WASHED			3,800.00		3,000.00		26.67 ▲
REFINED			4,100.00		4,000.00		2.50 ▲
RETAIL, Prevailing (In Peso per kilo)							
RAW			87.00		59.00		47.46 ▲
WASHED			89.00		61.00		45.90 ▲
REFINED			105.00		71.00		47.89 ▲

**Balance Import of 230,925.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Balance Import of 9,150.00MT is under the DA-MAV Program.