

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - April 28, 2024		CY 2022-2023 Sept. 1 - April 30, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of April 28, 2024)					
1. Mill	1,900,086	38,001,720.00	1,745,985	34,919,708.37	8.83 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	2,090,876	41,817,520.00	1,879,526	37,590,528.37	11.24 ▢
DEMAND					
1. Domestic Withdrawals	1,247,809	24,956,180.00	1,338,949	26,778,980.00	6.81 ▢
1. Raw withdrawals	796,222	15,924,440.00	841,823	16,836,460.00	
2. Raw for refining	451,587	9,031,740.00	497,126	9,942,520.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,650	113,000.00	-	-	
a. Raw withdrawals	5,650	113,000.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	1,253,459	25,069,180.00	1,338,949	26,778,980.00	6.38 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	837,092	16,741,840.00	540,577	10,811,548.37	54.85 ▢
LESS: TRANSFER TO REFINERY	246,963	4,939,257.00	78,996	1,579,928.20	212.63 ▲
PHYSICAL SUGAR STOCK	590,129	11,802,583.00	461,581	9,231,620.17	27.85 ▲
BALANCE IMPORTS (Raw sugar)	325	6,500.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	590,454	11,809,083.00	461,581	9,231,620.17	27.92 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of April 28, 2024)	661,858.85	13,237,177.00	600,563.80	12,011,276.00	10.21 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	181,475.00	3,629,500.00	
(SO#7 2022-2023)	55,950.00	1,119,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,279,485.35	25,589,707.00	1,082,656.86	21,653,137.20	18.18 ▢
DEMAND					
1. Domestic Use	365,263.80	7,305,276.00	404,313.50	8,086,270.00	9.66 ▢
2. Imports					
(SO#3 2021-2022)	-	-	121,247.15	2,424,943.00	
(SO#2 2022-2023)	-	-	148,461.26	2,969,225.20	
(SO#6 2022-2023)	192,425.00	3,848,500.00	11,300.00	226,000.00	
(SO#7 2022-2023)	99,615.00	1,992,300.00	-		
(DA-MAV 2023)	36,500.00	730,000.00	-		
TOTAL DEMAND	693,803.80	13,876,076.00	685,321.91	13,706,438.20	1.24 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	438,646.55	8,772,931.00	223,638.65	4,472,773.00	96.14 ▢
BALANCE IMPORTS**	147,035.00	2,940,700.00	173,696.30	3,473,926.00	15.35 ▢
TOTAL PHYSICAL REFINED STOCK	585,681.55	11,713,631.00	397,334.95	7,946,699.00	47.40 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		150,635.05		22.90 ▼
PRODUCTION (As of April 28, 2024)	946,883.51		800,170.73		18.34 ▲
TOTAL SUPPLY	1,063,015.68		950,805.78		11.80 ▲
TOTAL DEMAND	701,836.45		637,578.83		10.08 ▲
TOTAL MOLASSES BALANCE MILLSITE	361,179.23		313,226.95		15.31 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,253,888.00		19,793,906.00		7.38 ▢
LKG/TON					
TO-DATE	1.80		1.78		1.12 ▢
THIS WEEK	1.84		1.75		5.14 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,468.10		3,247.56	24.00 ▢
MOLASSES PRICE (In Peso per Metric Ton)		16,771.35		14,665.36	14.36 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,100.00		3,550.00	12.68 ▢
WASHED		3,150.00		3,700.00	14.86 ▢
REFINED		3,700.00		4,100.00	9.76 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 92,875.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 5,225.00MT is under the DA-MAV Program.

**Refined Import Balance of 48,935.00MT is under Sugar Order No. 7, Series of 2022-2023.