

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

CY 2022-2023 & CY 2021-2022		CY 2022-2023 Sept. 1 - June 11, 2023		CY 2021-2022 Sept. 1 - June 12, 2022		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill		133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports		-	-	-	-	
PRODUCTION (As of June 11, 2023)		1,796,083.80	35,921,676.00	1,789,390.00	35,787,800.00	0.37 ▲
TOTAL SUPPLY		1,929,624.80	38,592,496.00	2,041,694.00	40,833,880.00	5.49 ▼
DEMAND						
1. Domestic Withdrawals		1,540,501.00	30,810,020.00	1,721,706.00	34,434,120.00	10.52 ▼
1. Raw withdrawals		979,150.00	19,583,000.00	1,060,007.00	21,200,140.00	
2. Raw for refining		561,351.00	11,227,020.00	661,699.00	13,233,980.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	-	-	
a. Raw withdrawals		-	-	-	-	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		1,540,501.00	30,810,020.00	1,721,706.00	34,434,120.00	10.52 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		389,123.80	7,782,476.00	319,988.00	6,399,760.00	21.61 ▲
LESS: TRANSFER TO REFINERY		51,837.90	1,036,758.00	52,982.98	1,059,659.60	2.16 ▼
PHYSICAL SUGAR STOCK		337,285.90	6,745,718.00	267,005.02	5,340,100.40	26.32 ▲
BALANCE IMPORTS (Raw sugar)		-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK		337,285.90	6,745,718.00	267,005.02	5,340,100.40	26.32 ▲
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill		27,388.35	547,767.00	143,712.25	2,874,245.00	80.94 ▼
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▲
PRODUCTION (As of June 11, 2023)		640,908.00	12,818,160.00	714,912.30	14,298,246.00	10.35 ▼
IMPORTS						
(SO#3 2020-2021)		-	-	37,246.25	744,925.00	
(SO#3 2021-2022)		3,048.95	60,979.00	7,900.00	158,000.00	
(SO#2 2022-2023)		149,976.26	2,999,525.20			
(SO#6 2022-2023)		273,500.00	5,470,000.00			
(DA-MAV 2023)		550.00	11,000.00			
TOTAL SUPPLY		1,215,576.06	24,311,521.20	955,058.80	19,101,176.00	27.28 ▲
DEMAND						
1. Domestic Use		455,431.30	9,108,626.00	737,926.55	14,758,531.00	38.28 ▼
2. Imports						
(SO#3 2020-2021)		-	-	88,534.25	1,770,685.00	
(SO#3 2021-2022)		123,253.45	2,465,069.00			
(SO#2 2022-2023)		149,976.26	2,999,525.20			
(SO#6 2022-2023)		54,700.00	1,094,000.00			
(DA-MAV 2023)		-	-			
TOTAL DEMAND		783,361.01	15,667,220.20	826,460.80	16,529,216.00	5.21 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		212,865.05	4,257,301.00	120,698.00	2,413,960.00	76.36 ▲
BALANCE IMPORTS**		219,350.00	4,387,000.00	7,900.00	158,000.00	2676.58 ▲
TOTAL PHYSICAL REFINED STOCK		432,215.05	8,644,301.00	128,598.00	2,571,960.00	236.10 ▲
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)*		149,677.26		208,213.52		28.11 ▼
PRODUCTION (As of June 11, 2023)		840,852.62		916,670.03		8.27 ▼
TOTAL SUPPLY		990,529.88		1,124,883.55		11.94 ▼
TOTAL DEMAND		772,823.28		862,572.24		10.40 ▼
TOTAL MOLASSES BALANCE MILLSITE		217,706.61		262,311.31		17.00 ▼
SUGARCANE (MT)						
TONS CANE MILLED		20,409,256.00		20,778,578.00		1.78 ▼
LKG/TON						
TO-DATE		1.78		1.75		1.71 ▲
THIS WEEK		1.18		1.51		21.85 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			3,050.00		2,313.33	31.84 ▲
MOLASSES PRICE (In Peso per Metric Ton)			15,225.00		12,510.67	21.70 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,750.00		2,700.00	38.89 ▲
WASHED			3,800.00		2,800.00	35.71 ▲
REFINED			4,200.00		3,450.00	21.74 ▲
RETAIL, Prevailing (In Peso per kilo)						
RAW			87.00		59.00	47.46 ▲
WASHED			89.00		61.00	45.90 ▲
REFINED			105.00		71.00	47.89 ▲

*Molasses Carry-Over Balance Adjustment by VMC

**Balance Import of 218,800.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Balance Import of 550.00MT is under the DA-MAV Program.