

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

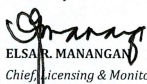
CY 2024-2025 Sept. 1 - September 22, 2024			CY 2023-2024 Sept. 1 - September 24, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	270,925	5,418,500.00	184,604	3,692,080.00	46.76 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00	
PRODUCTION (As of September 22, 2024)					
1. Mill	1,082	21,640.00	96,765	1,935,290.00	98.88 ▼
2. Imports					
(DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	272,007	5,440,140.00	287,344	5,746,870.00	5.34 ▼
DEMAND					
1. Domestic Withdrawals	42,846	856,920.00	68,570	1,371,400.00	37.51 ▼
1. Raw withdrawals	32,845	656,900.00	66,169	1,323,380.00	
2. Raw for refining	10,001	200,020.00	2,401	48,020.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	2,600	52,000.00	
a. Raw withdrawals	-	-	2,600	52,000.00	
b. Raw for refining	-	-	-		
TOTAL DEMAND (In Lkg.-bags)	42,846	856,920.00	71,170	1,423,400.00	39.80 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	229,161	4,583,220.00	212,799	4,255,970.00	7.69 ▲
LESS: TRANSFER TO REFINERY	82,996	1,659,918.80	8,771	175,413.40	846.29 ▲
PHYSICAL SUGAR STOCK	146,165	2,923,301.20	204,028	4,080,556.60	28.36 ▼
BALANCE IMPORTS (Raw sugar)			3,375	67,500.00	
TOTAL PHYSICAL SUGAR STOCK	146,165	2,923,301.20	207,403	4,148,056.60	29.53 ▼
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports	77,692.00	1,553,840.00	411,400.00	8,228,000.00	81.12 ▼
PRODUCTION (As of September 22, 2024)	262.45	5,249.00	2,220.95	44,419.00	88.18 ▼
IMPORTS					
(SO#6 2022-2023)	-	-	7,800.00	156,000.00	
(SO#7 2022-2023)	-	-	45,400.00	908,000.00	
(DA-MAV 2023)	-	-	700.00	14,000.00	
(SO#5 2023-2024)	84,792.00	1,695,840.00	-		
TOTAL SUPPLY	393,573.35	7,871,467.00	609,572.45	12,191,449.00	35.43 ▼
DEMAND					
1. Domestic Use	40,499.80	809,996.00	18,384.60	367,692.00	120.29 ▲
2. Imports					
(SO#6 2022-2023)	8,175.00	163,500.00	26,150.00	523,000.00	
(SO#7 2022-2023)	5,700.00	114,000.00	10,225.00	204,500.00	
(DA-MAV 2023)	-	-	9,700.00	194,000.00	
(SO#5 2023-2024)	-	-	-		
TOTAL DEMAND	54,374.80	1,087,496.00	64,459.60	1,289,192.00	15.65 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	190,589.55	3,811,791.00	125,887.85	2,517,757.00	51.40 ▲
BALANCE IMPORTS**	148,609.00	2,972,180.00	419,225.00	8,384,500.00	64.55 ▼
TOTAL PHYSICAL REFINED STOCK	339,198.55	6,783,971.00	545,112.85	10,902,257.00	37.77 ▼
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	131,272.96		108,332.17		21.18 ▲
PRODUCTION (As of September 22, 2024)	500.20		40,202.88		98.76 ▼
TOTAL SUPPLY	131,773.16		148,535.05		11.28 ▼
TOTAL DEMAND	27,526.48		32,544.23		15.42 ▼
TOTAL MOLASSES BALANCE MILLSITE	104,246.68		115,990.82		10.13 ▼
SUGARCANE (MT)					
TONS CANE MILLED	16,586.00		1,224,139.00		98.65 ▼
LKG/TON					
TO-DATE	1.41		1.69		16.57 ▼
THIS WEEK	1.41		1.72		18.02 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,791.92		2,745.06	1.71 ▲
MOLASSES PRICE (In Peso per Metric Ton)		18,449.50		15,101.06	22.17 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,500.00	14.29 ▼
WASHED		3,100.00		3,750.00	17.33 ▼
REFINED		3,400.00		4,000.00	15.00 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		76.00		82.00	7.32 ▼
WASHED		78.00		86.00	9.30 ▼
REFINED		84.00		95.00	11.58 ▼

**Refined Import Balance of 36,400.00MT is under Sugar Order No. 6, Series of 2022-2023.

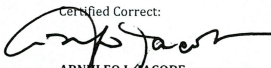
**Refined Import Balance of 12,925.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 99,284.00MT is under Sugar Order No. 5, Series of 2023-2024.

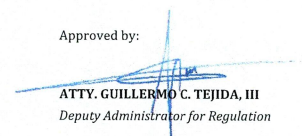
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