

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - June 16, 2024		CY 2022-2023 Sept. 1 - June 18, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of June 16, 2024)					
1. Mill	1,922,615	38,452,292.00	1,797,367	35,947,348.00	6.97 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	2,113,405	42,268,092.00	1,930,908	38,618,168.00	9.45 ▢
DEMAND					
1. Domestic Withdrawals	1,517,467	30,349,340.00	1,559,046	31,180,920.00	2.67 ▢
1. Raw withdrawals	953,705	19,074,100.00	997,376	19,947,520.00	
2. Raw for refining	563,762	11,275,240.00	561,670	11,233,400.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	1,523,442	30,468,840.00	1,559,046	31,180,920.00	2.28 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	589,963	11,799,252.00	371,862	7,437,248.00	58.65 ▢
LESS: TRANSFER TO REFINERY	169,462	3,389,242.00	51,601	1,032,011.00	228.41 ▲
PHYSICAL SUGAR STOCK	420,501	8,410,010.00	320,262	6,405,237.00	31.30 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	420,501	8,410,010.00	320,262	6,405,237.00	31.30 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of June 16, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	273,500.00	5,470,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	550.00	11,000.00	
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,215,576.06	24,311,521.20	7.71 ▢
DEMAND					
1. Domestic Use	462,096.85	9,241,937.00	463,125.35	9,262,507.00	0.22 ▢
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	215,650.00	4,313,000.00	54,700.00	1,094,000.00	
(SO#7 2022-2023)	112,800.00	2,256,000.00	-		
(DA-MAV 2023)	40,325.00	806,500.00	-		
TOTAL DEMAND	830,871.85	16,617,437.00	791,055.06	15,821,101.20	5.03 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	371,335.90	7,426,718.00	205,171.00	4,103,420.00	80.99 ▢
BALANCE IMPORTS**	107,050.00	2,141,000.00	219,350.00	4,387,000.00	51.20 ▢
TOTAL PHYSICAL REFINED STOCK	478,385.90	9,567,718.00	424,521.00	8,490,420.00	12.69 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of June 16, 2024)	973,099.36		844,505.53		15.23 ▲
TOTAL SUPPLY	1,089,231.53		994,182.79		9.56 ▲
TOTAL DEMAND	829,979.68		789,256.18		5.16 ▲
TOTAL MOLASSES BALANCE MILLSITE	259,251.85		204,926.62		26.51 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,429,244.00		5.20 ▢
LKG/TON					
TO-DATE	1.80		1.78		1.12 ▢
THIS WEEK	-		1.07		100.00 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)				3,000.00	100.00 ▢
MOLASSES PRICE (In Peso per Metric Ton)				15,450.00	100.00 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,750.00	20.00 ▢
WASHED		3,150.00		3,800.00	17.11 ▢
REFINED		3,600.00		4,200.00	14.29 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 69,650.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 1,400.00MT is under the DA-MAV Program.

**Refined Import Balance of 36,000.00MT is under Sugar Order No. 7, Series of 2022-2023.