

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

		CY 2024-2025 Sept. 1 - December 15, 2024		CY 2023-2024 Sept. 1 - December 17, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)						
1. Mill *		272,005	5,440,100.00	184,815	3,696,300.00	47.18 ▲
2. Imports (DA-MAV)		-	-	5,975	119,500.00	
PRODUCTION (As of December 15, 2024)						
1. Mill		398,291	7,965,820.00	738,712	14,774,240.00	46.08 ▼
2. Imports						
(DA-MAV 2023)		-	-	-	-	
TOTAL SUPPLY		670,296	13,405,920.00	929,502	18,590,040.00	27.89 ▼
DEMAND						
1. Domestic Withdrawals		398,396	7,967,920.00	428,676	8,573,520.00	7.06 ▼
1. Raw withdrawals		279,462	5,589,234.60	320,168	6,403,357.60	
2. Raw for refining		118,934	2,378,685.40	108,508	2,170,162.40	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	4,825	96,500.00	
a. Raw withdrawals		-	-	4,825	96,500.00	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		398,396	7,967,920.00	433,501	8,670,020.00	8.10 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		271,900	5,438,000.00	494,851	9,897,020.00	45.05 ▼
LESS: TRANSFER TO REFINERY		45,879	917,574.80	138,754	2,775,074.80	66.94 ▼
PHYSICAL SUGAR STOCK		226,021	4,520,425.20	356,097	7,121,945.20	36.53 ▼
BALANCE IMPORTS (Raw sugar)		-	-	1,150	23,000.00	
TOTAL PHYSICAL SUGAR STOCK		226,021	4,520,425.20	357,247	7,144,945.20	36.73 ▼
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)						
1. Mill		230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports		77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▼
PRODUCTION (As of December 15, 2024)		72,829.90	1,456,598.00	222,126.50	4,442,530.00	67.21 ▼
IMPORTS						
(SO#6 2022-2023)		-	-	9,300.00	186,000.00	
(SO#7 2022-2023)		-	-	51,200.00	1,024,000.00	
(DA-MAV 2023)		-	-	825.00	16,500.00	
(SO#5 2023-2024)		207,549.37	4,150,987.40	-	-	
TOTAL SUPPLY		588,898.17	11,777,963.40	835,003.00	16,700,060.00	29.47 ▼
DEMAND						
1. Domestic Use		186,539.45	3,730,789.00	122,826.70	2,456,534.00	51.87 ▲
2. Imports						
(SO#6 2022-2023)		36,975.00	739,500.00	117,250.00	2,345,000.00	
(SO#7 2022-2023)		12,075.00	241,500.00	60,825.00	1,216,500.00	
(DA-MAV 2023)		-	-	21,850.00	437,000.00	
(SO#5 2023-2024)		42,050.00	841,000.00	-	-	
TOTAL DEMAND		277,639.45	5,552,789.00	322,751.70	6,455,034.00	13.98 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		117,117.35	2,342,347.00	241,351.30	4,827,026.00	51.47 ▼
BALANCE IMPORTS**		194,141.37	3,882,827.40	270,900.00	5,418,000.00	28.33 ▼
TOTAL PHYSICAL REFINED STOCK		311,258.72	6,225,174.40	512,251.30	10,245,026.00	39.24 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		131,272.96		116,104.49		13.06 ▲
PRODUCTION (As of December 15, 2024)		212,659.45		329,025.53		35.37 ▼
TOTAL SUPPLY		343,932.41		445,130.02		22.73 ▼
TOTAL DEMAND		181,236.63		233,611.90		22.42 ▼
TOTAL MOLASSES BALANCE MILLSITE		162,695.78		211,518.12		23.08 ▼
SUGARCANE (MT)						
TONS CANE MILLED		5,326,918.00		8,639,908.00		38.35 ▼
LKG/TON						
TO-DATE		1.49		1.77		15.82 ▼
THIS WEEK		1.54		1.79		13.97 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,511.88		2,387.17	5.22 ▲
MOLASSES PRICE (In Peso per Metric Ton)			16,476.15		14,964.35	10.10 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,150.00		3,150.00	NIL
WASHED			3,300.00		3,300.00	NIL
REFINED			3,500.00		3,500.00	NIL
RETAIL, Prevailing (In Peso per kilo)						
RAW			73.00		82.00	10.98 ▼
WASHED			76.00		87.00	12.64 ▼
REFINED			82.00		95.00	13.68 ▼

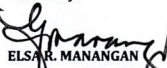
*Raw Sugar Carry-Over Adjustment of 1,080MT

**Refined Import Balance of 7,600.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 6,550.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 179,991.17MT is under Sugar Order No. 5, Series of 2023-2024.

Verified by:


ELSA R. MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:


ARNULFO L. JACOBE
OIC, Manager III, Regulation Dept.

Approved by:


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