

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - October 8, 2023		CY 2022-2023 Sept. 1 - October 9, 2022		INC/DEC (%)
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill *	184,804.00	3,696,080.00	133,349.00	2,666,980.00		38.59 ▲
2. Imports (DA-MAV)	5,975.00	119,500.00	-	-		
PRODUCTION (As of October 8, 2023)						
1. Mill	176,845.00	3,536,900.00	182,009.00	3,640,180.00		2.84 ▢
2. Imports						
(DA-MAV 2023)	-	-				
TOTAL SUPPLY	367,624.00	7,352,480.00	315,358.00	6,307,160.00		16.57 ▢
DEMAND						
1. Domestic Withdrawals	118,246.00	2,364,920.00	157,037.00	3,140,740.00		24.70 ▢
1. Raw withdrawals	112,582.00	2,251,640.00	98,458.00	1,969,160.00		
2. Raw for refining	5,664.00	113,280.00	58,579.00	1,171,580.00		
2. U. S. Exports Withdrawals	-	-	-	-		#DIV/0!
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	3,500.00	70,000.00	-	-		
a. Raw withdrawals	3,500.00	70,000.00				
b. Raw for refining	-	-				
TOTAL DEMAND (In Lkg.-bags)	121,746.00	2,434,920.00	157,037.00	3,140,740.00		22.47 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	243,403.00	4,868,060.00	158,321.00	3,166,420.00		53.74 ▢
LESS: TRANSFER TO REFINERY	29,694.85	593,897.00	16,684.78	333,695.60		77.98 ▲
PHYSICAL SUGAR STOCK	213,708.15	4,274,163.00	141,636.22	2,832,724.40		50.89 ▲
BALANCE IMPORTS (Raw sugar)	2,475.00	49,500.00	-	-		
TOTAL PHYSICAL SUGAR STOCK	216,183.15	4,323,663.00	141,636.22	2,832,724.40		52.63 ▢
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	142,051.50	2,841,030.00	27,291.40	545,828.00		420.50 ▢
2. Imports	409,500.00	8,190,000.00	122,079.50	2,441,590.00		235.44 ▢
PRODUCTION (As of October 8, 2023)	22,750.45	455,009.00	75,840.45	1,516,809.00		70.00 ▢
IMPORTS						
(SO#3 2021-2022)	-	-	-	-		
(SO#2 2022-2023)	-	-	12,660.00	253,200.00		
(SO#6 2022-2023)	9,300.00	186,000.00				
(SO#7 2022-2023)	45,400.00	908,000.00				
(DA-MAV 2023)	700.00	14,000.00				
TOTAL SUPPLY	629,701.95	12,594,039.00	237,871.35	4,757,427.00		164.72 ▢
DEMAND						
1. Domestic Use	30,514.10	610,282.00	61,084.30	1,221,686.00		50.05 ▢
2. Imports						
(SO#3 2021-2022)	-	-	47,829.30	956,586.00		
(SO#2 2022-2023)	-	-				
(SO#6 2022-2023)	40,600.00	812,000.00				
(SO#7 2022-2023)	20,575.00	411,500.00				
(DA-MAV 2023)	13,775.00	275,500.00				
TOTAL DEMAND	105,464.10	2,109,282.00	108,913.60	2,178,272.00		3.17 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	134,287.85	2,685,757.00	42,047.55	840,951.00		219.37 ▢
BALANCE IMPORTS**	389,950.00	7,799,000.00	86,910.20	1,738,204.00		348.68 ▢
TOTAL PHYSICAL REFINED STOCK	524,237.85	10,484,757.00	128,957.75	2,579,155.00		306.52 ▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)	116,104.49		141,356.90			17.86 ▼
PRODUCTION (As of October 8, 2023)	72,956.25		84,706.96			13.87 ▼
TOTAL SUPPLY	189,060.74		226,063.86			16.37 ▼
TOTAL DEMAND	58,143.30		82,207.74			29.27 ▼
TOTAL MOLASSES BALANCE MILLSITE	130,917.44		143,856.12			8.99 ▼
SUGARCANE (MT)						
TONS CANE MILLED	2,145,041.00		2,196,935.00			2.36 ▢
LKG/TON						
TO-DATE	1.73		1.69			2.37 ▢
THIS WEEK	1.80		1.73			4.05 ▢
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		2,552.65		3,551.18		28.12 ▢
MOLASSES PRICE (In Peso per Metric Ton)		15,059.41		13,764.10		9.41 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		3,500.00		3,800.00		7.89 ▢
WASHED		3,750.00		4,000.00		6.25 ▢
REFINED		4,000.00		4,800.00		16.67 ▢
RETAIL, Prevailing (In Peso per kilo)						
RAW		82.00		69.50		17.99 ▢
WASHED		86.00		70.00		22.86 ▢
REFINED		95.00		102.00		6.86 ▢

*Adjustment to Carry-Over Balance for CY 2023-2024 of 200MT

**Refined Import Balance of 244,700.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 27,825.00MT is under the DA-MAV Program.

**Refined Import Balance of 117,425.00MT is under Sugar Order No. 7, Series of 2022-2023.