

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - March 26, 2023		CY 2021-2022 Sept. 1 - March 27, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	253,518.00	5,070,360.00	47.32 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of March 26, 2023)	1,558,396.03	31,167,920.64	1,537,261.00	30,745,220.00	1.37 ▲
TOTAL SUPPLY	1,691,937.03	33,838,740.64	1,790,779.00	35,815,580.00	5.52 ▼
DEMAND					
1. Domestic Withdrawals	1,129,912.00	22,598,240.00	1,271,320.00	25,426,400.00	11.12 ▼
1. Raw withdrawals	703,116.00	14,062,320.00	764,566.00	15,291,320.00	
2. Raw for refining	426,796.00	8,535,920.00	506,754.00	10,135,080.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,129,912.00	22,598,240.00	1,271,320.00	25,426,400.00	11.12 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	562,025.03	11,240,500.64	519,459.00	10,389,180.00	8.19 ▼
LESS: TRANSFER TO REFINERY	79,795.39	1,595,907.80	98,829.91	1,976,598.20	19.26 ▼
PHYSICAL SUGAR STOCK	482,229.64	9,644,592.84	420,629.09	8,412,581.80	14.64 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	482,229.64	9,644,592.84	420,629.09	8,412,581.80	14.64 ▲
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 ▼
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▼
PRODUCTION (As of March 26, 2023)	526,103.05	10,522,061.00	568,341.25	11,366,825.00	7.43 ▼
IMPORTS			-		
(SO#3 2020-2021)	-		37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	97,350.00	1,947,000.00			
TOTAL SUPPLY	924,071.11	18,481,422.20	800,497.05	16,009,941.00	15.44 ▼
DEMAND			-		
1. Domestic Use	339,502.10	6,790,042.00	532,027.75	10,640,555.00	36.19 ▼
2. Imports			-		
(SO#3 2020-2021)	-		88,534.25	1,770,685.00	
(SO#3 2021-2022)	114,424.35	2,288,487.00			
(SO#2 2022-2023)	136,807.26	2,736,145.20			
(SO#6 2022-2023)	-	-			
TOTAL DEMAND	590,733.71	11,814,674.20	620,562.00	12,411,240.00	4.81 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	213,989.30	4,279,786.00	179,935.05	3,598,701.00	18.93 ▼
BALANCE IMPORTS**	119,348.10	2,386,962.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	333,337.40	6,666,748.00	179,935.05	3,598,701.00	85.25 ▼
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		32.11 ▼
PRODUCTION (As of March 26, 2023)	696,579.02		748,560.65		6.94 ▼
TOTAL SUPPLY	837,935.92		956,774.17		12.42 ▼
TOTAL DEMAND	524,520.54		637,768.59		17.76 ▼
TOTAL MOLASSES BALANCE MILLSITE	313,415.38		319,005.58		1.75 ▼
SUGARCANE (MT)					
TONS CANE MILLED	17,725,240.00		17,735,699.00		0.06 ▼
LKG/TON					
TO-DATE	1.78		1.76		1.14 ▼
THIS WEEK	1.84		1.83		0.55 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,050.05		2,122.28	43.72 ▼
MOLASSES PRICE (In Peso per Metric Ton)		13,679.53		11,668.02	17.24 ▼
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,600.00		2,200.00	63.64 ▼
WASHED		3,750.00		2,250.00	66.67 ▼
REFINED		4,300.00		3,100.00	38.71 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		52.00	67.31 ▼
WASHED		89.00		54.00	64.81 ▼
REFINED		105.00		63.00	66.67 ▼

**Balance Import of 8,829.10MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 13,169.00MT is under Sugar Order No. 2, Series of 2022-2023.

**Balance Import of 97,350.00MT is under Sugar Order No. 6, Series of 2022-2023.