

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - May 12, 2024		CY 2022-2023 Sept. 1 - May 14, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00		38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-		
PRODUCTION (As of May 12, 2024)						
1. Mill	1,921,054	38,421,072.00	1,780,833	35,616,654.93		7.87 ▲
2. Imports						
(DA-MAV 2023)	-	-				
TOTAL SUPPLY	2,111,844	42,236,872.00	1,914,374	38,287,474.93		10.32 ▲
DEMAND						
1. Domestic Withdrawals	1,350,172	27,003,440.00	1,409,796	28,195,920.00		4.23 ▼
1. Raw withdrawals	865,173	17,303,460.00	893,972	17,879,440.00		
2. Raw for refining	484,999	9,699,980.00	515,824	10,316,480.00		
2. U. S. Exports Withdrawals	-	-	-	-		#DIV/0!
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	5,950	119,000.00	-	-		
a. Raw withdrawals	5,950	119,000.00				
b. Raw for refining	-	-				
TOTAL DEMAND (In Lkg.-bags)	1,356,122	27,122,440.00	1,409,796	28,195,920.00		3.81 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	755,697	15,113,932.00	504,578	10,091,554.93		49.77 ▲
LESS: TRANSFER TO REFINERY	223,883	4,477,663.20	83,712	1,674,230.20		167.45 ▲
PHYSICAL SUGAR STOCK	531,813	10,636,268.80	420,866	8,417,324.73		26.36 ▲
BALANCE IMPORTS (Raw sugar)	25	500.00	-	-		
TOTAL PHYSICAL SUGAR STOCK	531,838	10,636,768.80	420,866	8,417,324.73		26.37 ▲
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00		418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00		240.67 ▲
PRODUCTION (As of May 12, 2024)	687,823.20	13,756,464.00	624,389.50	12,487,790.00		10.16 ▲
IMPORTS						
(SO#3 2021-2022)	-	-	3,048.95	60,979.00		
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20		
(SO#6 2022-2023)	9,300.00	186,000.00	213,975.00	4,279,500.00		
(SO#7 2022-2023)	56,200.00	1,124,000.00				
(DA-MAV 2023)	825.00	16,500.00				
TOTAL SUPPLY	1,305,699.70	26,113,994.00	1,138,982.56	22,779,651.20		14.64 ▲
DEMAND						
1. Domestic Use	393,150.85	7,863,017.00	423,651.20	8,473,024.00		7.20 ▼
2. Imports						
(SO#3 2021-2022)	-	-	121,997.15	2,439,943.00		
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20		
(SO#6 2022-2023)	199,100.00	3,982,000.00	21,025.00	420,500.00		
(SO#7 2022-2023)	103,525.00	2,070,500.00	-			
(DA-MAV 2023)	37,525.00	750,500.00	-			
TOTAL DEMAND	733,300.85	14,666,017.00	716,649.61	14,332,992.20		2.32 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	436,723.85	8,734,477.00	228,126.65	4,562,533.00		91.44 ▲
BALANCE IMPORTS**	135,675.00	2,713,500.00	194,206.30	3,884,126.00		30.14 ▼
TOTAL PHYSICAL REFINED STOCK	572,398.85	11,447,977.00	422,332.95	8,446,659.00		35.53 ▲
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)	116,132.18		150,635.05			22.90 ▼
PRODUCTION (As of May 12, 2024)	963,876.31		826,518.08			16.62 ▲
TOTAL SUPPLY	1,080,008.49		977,153.13			10.53 ▲
TOTAL DEMAND	740,456.34		677,840.78			9.24 ▲
TOTAL MOLASSES BALANCE MILLSITE	339,552.14		299,312.35			13.44 ▲
SUGARCANE (MT)						
TONS CANE MILLED	21,480,951.00		20,210,939.00			6.28 ▲
LKG/TON						
TO-DATE	1.80		1.78			1.12 ▲
THIS WEEK	1.58		1.69			6.51 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		2,415.00		3,075.55		21.48 ▼
MOLASSES PRICE (In Peso per Metric Ton)		17,930.00		14,502.50		23.63 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		3,100.00		3,600.00		13.89 ▼
WASHED		3,150.00		3,800.00		17.11 ▼
REFINED		3,700.00		4,100.00		9.76 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW		80.00		87.00		8.05 ▼
WASHED		87.00		89.00		2.25 ▼
REFINED		88.00		105.00		16.19 ▼

**Refined Import Balance of 86,200.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 4,200.00MT is under the DA-MAV Program.

**Refined Import Balance of 45,275.00MT is under Sugar Order No. 7, Series of 2022-2023.