

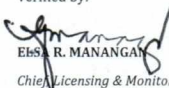
SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - July 14, 2024		CY 2022-2023 Sept. 1 - July 16, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of July 14, 2024)					
1. Mill	1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▲
2. Imports					
(DA-MAV 2023)	-	-	4,000	80,000.00	
TOTAL SUPPLY	2,113,376	42,267,512.00	1,937,007	38,740,140.00	9.11 ▲
DEMAND					
1. Domestic Withdrawals	1,614,644	32,292,880.00	1,651,452	33,029,040.00	2.23 ▼
1. Raw withdrawals	1,012,758	20,255,160.00	1,062,450	21,249,000.00	
2. Raw for refining	601,886	12,037,720.00	589,002	11,780,040.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,620,619	32,412,380.00	1,651,452	33,029,040.00	1.87 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	492,757	9,855,132.00	281,555	5,631,100.00	75.01 ▲
LESS: TRANSFER TO REFINERY	135,478	2,709,564.00	23,227	464,534.00	483.29 ▲
PHYSICAL SUGAR STOCK	357,278	7,145,568.00	258,328	5,166,566.00	38.30 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	80,000.00	
TOTAL PHYSICAL SUGAR STOCK	357,278	7,145,568.00	258,328	5,246,566.00	36.20 ▲
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of July 14, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	345,750.00	6,915,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	23,325.00	466,500.00	
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,310,601.06	26,212,021.20	0.10 ▼
DEMAND					
1. Domestic Use	508,635.90	10,172,718.00	487,364.90	9,747,298.00	4.36 ▲
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	225,750.00	4,515,000.00	100,800.00	2,016,000.00	
(SO#7 2022-2023)	121,275.00	2,425,500.00	-		
(DA-MAV 2023)	41,725.00	834,500.00	1,100.00	22,000.00	
TOTAL DEMAND	897,385.90	17,947,718.00	862,494.61	17,227,892.20	4.18 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	324,796.85	6,495,937.00	180,931.45	3,618,629.00	79.51 ▲
BALANCE IMPORTS**	87,075.00	1,741,500.00	267,175.00	5,343,500.00	67.41 ▼
TOTAL PHYSICAL REFINED STOCK	411,871.85	8,237,437.00	448,106.45	8,962,129.00	8.09 ▼
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of July 14, 2024)	973,099.36		846,107.88		15.01 ▲
TOTAL SUPPLY	1,089,231.53		995,785.14		9.38 ▲
TOTAL DEMAND	887,884.22		847,520.85		4.76 ▲
TOTAL MOLASSES BALANCE MILLSITE	201,347.31		148,264.29		35.80 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,458,759.00		5.04 ▲
LKG/TON					
TO-DATE	1.80		1.77		1.69 ▲
THIS WEEK	-		-		#DIV/0!
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)					#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)					#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,100.00		3,650.00	15.07 ▼
WASHED		3,150.00		3,800.00	17.11 ▼
REFINED		3,550.00		4,100.00	13.41 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▼
WASHED		85.00		89.00	4.49 ▼
REFINED		88.00		105.00	16.19 ▼

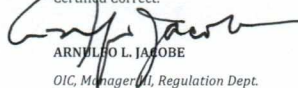
**Refined Import Balance of 59,550.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 27,525.00MT is under Sugar Order No. 7, Series of 2022-2023.

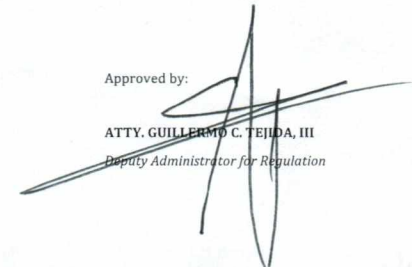
Verified by:


Ebsa R. MANANGAL
Chief, Licensing & Monitoring Division

Certified Correct:


ARNULFO L. JACOBO
OIC, Manager (I), Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJEDA, III
Deputy Administrator for Regulation