

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - October 15, 2023		CY 2022-2023 Sept. 1 - October 16, 2022		INC/DEC (%)				
RAW SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill *		184,804.00		3,696,080.00		133,541.00		2,670,820.00		38.39 ▲
2. Imports (DA-MAV)		5,975.00		119,500.00		-		-		
PRODUCTION (As of October 15, 2023)										
1. Mill		217,815.00		4,356,300.00		224,792.00		4,495,840.00		3.10 ▢
2. Imports										
(DA-MAV 2023)		-		-						
TOTAL SUPPLY		408,594.00		8,171,880.00		358,333.00		7,166,660.00		14.03 ▢
DEMAND										
1. Domestic Withdrawals		145,025.00		2,900,500.00		189,672.00		3,793,440.00		23.54 ▢
1. Raw withdrawals		135,063.00		2,701,260.00		119,862.00		2,397,240.00		
2. Raw for refining		9,962.00		199,240.00		69,810.00		1,396,200.00		
2. U. S. Exports Withdrawals		-		-		-		-		#DIV/0!
3. World Exports Withdrawals		-		-		-		-		
4. Total Imports Withdrawals;		3,700.00		74,000.00		-		-		
a. Raw withdrawals		3,700.00		74,000.00		-		-		
b. Raw for refining		-		-		-		-		
TOTAL DEMAND (In Lkg.-bags)		148,725.00		2,974,500.00		189,672.00		3,793,440.00		21.59 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		257,594.00		5,151,880.00		168,661.00		3,373,220.00		52.73 ▢
LESS: TRANSFER TO REFINERY		43,228.05		864,561.00		30,364.10		607,282.00		42.37 ▲
PHYSICAL SUGAR STOCK		214,365.95		4,287,319.00		138,296.90		2,765,938.00		55.00 ▲
BALANCE IMPORTS (Raw sugar)		2,275.00		45,500.00		-		-		
TOTAL PHYSICAL SUGAR STOCK		216,640.95		4,332,819.00		138,296.90		2,765,938.00		56.65 ▢
REFINED SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill		142,051.50		2,841,030.00		27,291.40		545,828.00		420.50 ▢
2. Imports		409,500.00		8,190,000.00		122,079.50		2,441,590.00		235.44 ▢
PRODUCTION (As of October 15, 2023)		39,672.60		793,452.00		96,527.30		1,930,546.00		58.90 ▢
IMPORTS										
(SO#3 2021-2022)		-		-		-		-		
(SO#2 2022-2023)		-		-		40,397.50		807,950.00		
(SO#6 2022-2023)		9,300.00		186,000.00						
(SO#7 2022-2023)		45,400.00		908,000.00						
(DA-MAV 2023)		700.00		14,000.00						
TOTAL SUPPLY		646,624.10		12,932,482.00		286,295.70		5,725,914.00		125.86 ▢
DEMAND										
1. Domestic Use		36,456.00		729,120.00		73,688.90		1,473,778.00		50.53 ▢
2. Imports										
(SO#3 2021-2022)		-		-		47,829.30		956,586.00		
(SO#2 2022-2023)		-		-						
(SO#6 2022-2023)		53,400.00		1,068,000.00						
(SO#7 2022-2023)		28,700.00		574,000.00						
(DA-MAV 2023)		14,675.00		293,500.00						
TOTAL DEMAND		133,231.00		2,664,620.00		121,518.20		2,430,364.00		9.64 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		145,268.10		2,905,362.00		50,129.80		1,002,596.00		189.78 ▢
BALANCE IMPORTS**		368,125.00		7,362,500.00		114,647.70		2,292,954.00		221.09 ▢
TOTAL PHYSICAL REFINED STOCK		513,393.10		10,267,862.00		164,777.50		3,295,550.00		211.57 ▢
MOLASSES (In Metric Tons)										
SUPPLY										
STARTING BALANCE (Sept. 1, 2022)		116,104.49				141,356.90				17.86 ▼
PRODUCTION (As of October 15, 2023)		90,235.72				103,837.59				13.10 ▼
TOTAL SUPPLY		206,340.21				245,194.49				15.85 ▼
TOTAL DEMAND		73,570.33				99,153.75				25.80 ▼
TOTAL MOLASSES BALANCE MILLSITE		132,769.88				146,040.74				9.09 ▼
SUGARCANE (MT)										
TONS CANE MILLED		2,631,798.00				2,708,610.00				2.84 ▢
LKG/TON										
TO-DATE		1.73				1.70				1.76 ▢
THIS WEEK		1.75				1.71				2.34 ▢
PRICES										
MILLSITE										
SUGAR PRICE (In peso per Lkg-Bag)				2,688.42				3,343.92		19.60 ▢
MOLASSES PRICE (In Peso per Metric Ton)				14,838.46				13,946.79		6.39 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)										
RAW				3,500.00				3,800.00		7.89 ▢
WASHED				3,750.00				4,000.00		6.25 ▢
REFINED				4,000.00				4,800.00		16.67 ▢
RETAIL, Prevailing (In Peso per kilo)										
RAW				82.00				87.00		5.75 ▢
WASHED				86.00				70.00		22.86 ▢
REFINED				95.00				106.00		10.38 ▢

*Adjustment to Carry-Over Balance for CY 2023-2024 of 200MT

**Refined Import Balance of 231,900.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 26,925.00MT is under the DA-MAV Program.

**Refined Import Balance of 109,300.00MT is under Sugar Order No. 7, Series of 2022-2023.