

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - August 25, 2024		CY 2022-2023 Sept. 1 - August 27, 2023		INC/DEC (%)
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RAW SUGAR

SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of August 25, 2024)					
1. Mill	1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▲
2. Imports (DA-MAV 2023)	-	-	10,000	200,000.00	
TOTAL SUPPLY	2,113,376	42,267,512.00	1,943,007	38,860,140.00	8.77 ▲
DEMAND					
1. Domestic Withdrawals	1,799,723	35,994,460.00	1,740,519	34,810,380.00	3.40 ▲
1. Raw withdrawals	1,113,497	22,269,940.00	1,139,947	22,798,940.00	
2. Raw for refining	686,226	13,724,520.00	600,572	12,011,440.00	
2. U. S. Exports Withdrawals	8,498	169,960.00	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	4,025	80,500.00	
a. Raw withdrawals	5,975	119,500.00	4,025	80,500.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,814,196	36,283,920.00	1,744,544	34,890,880.00	3.99 ▲
TOTAL RAW SUGAR BALANCE MILLSITE	299,180	5,983,592.00	192,488	3,849,760.00	55.43 ▲
LESS: TRANSFER TO REFINERY	95,396	1,907,917.00	9,111	182,220.00	947.04 ▲
PHYSICAL SUGAR STOCK	203,784	4,075,675.00	183,377	3,667,540.00	11.13 ▲
BALANCE IMPORTS (Raw sugar)	-	-	5,975	119,500.00	
TOTAL PHYSICAL SUGAR STOCK	203,784	4,075,675.00	189,352	3,787,040.00	7.62 ▲

REFINED SUGAR

SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of August 25, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	427,450.00	8,549,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	53,875.00	1,077,500.00	
(DA-MAV 2023)	825.00	16,500.00	52,675.00	1,053,500.00	
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,475,526.06	29,510,521.20	11.27 ▼
DEMAND					
1. Domestic Use	589,858.00	11,797,160.00	522,543.65	10,450,873.00	12.88 ▲
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	239,725.00	4,794,500.00	152,800.00	3,056,000.00	
(SO#7 2022-2023)	129,600.00	2,592,000.00	1,200.00	24,000.00	
(DA-MAV 2023)	41,725.00	834,500.00	12,025.00	240,500.00	
TOTAL DEMAND	1,000,908.00	20,018,160.00	961,798.36	19,235,967.20	4.07 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	243,574.75	4,871,495.00	145,752.70	2,915,054.00	67.12 ▲
BALANCE IMPORTS**	64,775.00	1,295,500.00	367,975.00	7,359,500.00	82.40 ▼
TOTAL PHYSICAL REFINED STOCK	308,349.75	6,166,995.00	513,727.70	10,274,554.00	39.98 ▼

MOLASSES (In Metric Tons)

SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of August 25, 2024)	975,934.09		847,182.00		15.20 ▲
TOTAL SUPPLY	1,092,066.26		996,859.26		9.55 ▲
TOTAL DEMAND	956,075.51		888,302.46		7.63 ▲
TOTAL MOLASSES BALANCE MILLSITE	135,990.75		108,556.80		25.27 ▲

SUGARCANE (MT)

TONS CANE MILLED	21,490,581.00		20,458,759.00		5.04 ▲
LKG/TON					
TO-DATE	1.80		1.77		1.69 ▲
THIS WEEK	-		-		#DIV/0!

PRICES

MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)					#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)					#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,700.00	18.92 ▼
WASHED		3,100.00		3,800.00	18.42 ▼
REFINED		3,400.00		4,100.00	17.07 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		75.00		82.00	8.54 ▼
WASHED		78.00		88.00	11.36 ▼
REFINED		84.00		95.00	11.58 ▼

*Molasses Production for CY 2023-2024 Corrected Figure.

**Refined Import Balance of 45,575.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,200.00MT is under Sugar Order No. 7, Series of 2022-2023.

Verified by:

RESAR. MANANAN

Chief, Licensing & Monitoring Division

Certified Correct:

ANNULFO L. JACOBE

Chief, Manager III, Regulation Dept.

Approved by:

ATTY. GUILLERMO C. TEJEDA, III

Deputy Administrator for Regulation