

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

		CY 2022-2023 Sept. 1 - March 19, 2023		CY 2021-2022 Sept. 1 - March 20, 2022		INC/DEC (%)	
RAW SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		133,541.00	2,670,820.00	253,518.00	5,070,360.00	47.32 ▼	
2. Imports		-	-	-	-		
PRODUCTION (As of March 19, 2023)		1,496,698.63	29,933,972.50	1,474,243.00	29,484,860.00	1.52 ▲	
TOTAL SUPPLY		1,630,239.63	32,604,792.50	1,727,761.00	34,555,220.00	5.64 ▼	
DEMAND							
1. Domestic Withdrawals		1,074,533.00	21,490,660.00	1,212,186.00	24,243,720.00	11.36 ▼	
1. Raw withdrawals		669,226.00	13,384,520.00	728,072.00	14,561,440.00		
2. Raw for refining		405,307.00	8,106,140.00	484,114.00	9,682,280.00		
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!	
3. World Exports Withdrawals		-	-	-	-		
4. Total Imports Withdrawals;		-	-	-	-		
a. Raw withdrawals		-	-	-	-		
b. Raw for refining		-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)		1,074,533.00	21,490,660.00	1,212,186.00	24,243,720.00	11.36 ▼	
TOTAL RAW SUGAR BALANCE MILLSITE		555,706.63	11,114,132.50	515,575.00	10,311,500.00	7.78 ▲	
LESS: TRANSFER TO REFINERY		77,633.06	1,552,661.20	95,812.50	1,916,250.00	18.97 ▼	
PHYSICAL SUGAR STOCK		478,073.57	9,561,471.30	419,762.50	8,395,250.00	13.89 ▲	
BALANCE IMPORTS (Raw sugar)		-	-	-	-		
TOTAL PHYSICAL SUGAR STOCK		478,073.57	9,561,471.30	419,762.50	8,395,250.00	13.89 ▲	
REFINED SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 ▼	
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▲	
PRODUCTION (As of March 19, 2023)		501,371.60	10,027,432.00	544,432.85	10,888,657.00	7.91 ▼	
IMPORTS							
(SO#3 2020-2021)		-	-	37,246.25	744,925.00		
(SO#3 2021-2022)		3,048.95	60,979.00				
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		68,550.00	1,371,000.00				
TOTAL SUPPLY		870,539.66	17,410,793.20	776,588.65	15,531,773.00	12.10 ▲	
DEMAND							
1. Domestic Use		327,907.10	6,558,142.00	508,234.25	10,164,685.00	35.48 ▼	
2. Imports							
(SO#3 2020-2021)		-	-	88,534.25	1,770,685.00		
(SO#3 2021-2022)		113,924.35	2,278,487.00				
(SO#2 2022-2023)		133,353.26	2,667,065.20				
(SO#6 2022-2023)		-	-				
TOTAL DEMAND		575,184.71	11,503,694.20	596,768.50	11,935,370.00	3.62 ▼	
TOTAL REFINED SUGAR BALANCE (REFINERY)		200,852.85	4,017,057.00	179,820.15	3,596,403.00	11.70 ▲	
BALANCE IMPORTS**		94,502.10	1,890,042.00	-	-	#DIV/0!	
TOTAL PHYSICAL REFINED STOCK		295,354.95	5,907,099.00	179,820.15	3,596,403.00	64.25 ▲	
MOLASSES (In Metric Tons)							
SUPPLY							
STARTING BALANCE (Sept. 1, 2022)		141,356.90		208,213.52		32.11 ▼	
PRODUCTION (As of March 19, 2023)		670,106.83		715,837.01		6.39 ▼	
TOTAL SUPPLY		811,463.73		924,050.53		12.18 ▼	
TOTAL DEMAND		504,193.59		609,215.58		17.24 ▼	
TOTAL MOLASSES BALANCE MILLSITE		307,270.14		314,834.95		2.40 ▼	
SUGARCANE (MT)							
TONS CANE MILLED		17,061,985.00		17,045,565.00		0.10 ▲	
LKG/TON							
TO-DATE		1.78		1.76		1.14 ▲	
THIS WEEK		1.83		1.82		0.55 ▲	
PRICES							
MILLSITE							
SUGAR PRICE (In peso per Lkg-Bag)			3,054.20		2,051.10	48.91 ▲	
MOLASSES PRICE (In Peso per Metric Ton)			13,446.21		11,586.54	16.05 ▲	
WHOLESALE, Prevailing (In Peso per Lkg-Bag)							
RAW			3,650.00		2,100.00	73.81 ▲	
WASHED			3,700.00		2,240.00	65.18 ▲	
REFINED			4,300.00		3,000.00	43.33 ▲	
RETAIL, Prevailing (In Peso per kilo)							
RAW			87.00		52.00	67.31 ▲	
WASHED			89.00		54.00	64.81 ▲	
REFINED			105.00		63.00	66.67 ▲	

**Balance Import of 9,329.10MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 16,623.00MT is under Sugar Order No. 2, Series of 2022-2023.

**Balance Import of 68,550.00MT is under Sugar Order No. 6, Series of 2022-2023.