

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

2023-2024 & CY 2022-2023		CY 2023-2024 Sept. 1 - February 18, 2024		CY 2022-2023 Sept. 1 - February 19, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		184,815	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)		5,975	119,500.00	-	-	
PRODUCTION (As of February 18, 2024)						
1. Mill		1,399,303	27,986,052.00	1,234,690.00	24,693,800.00	13.33 ▲
2. Imports						
(DA-MAV 2023)		-	-			
TOTAL SUPPLY		1,590,093	31,801,852.00	1,368,231.00	27,364,620.00	16.22 ▲
DEMAND						
1. Domestic Withdrawals		819,506	16,390,120.00	875,021.00	17,500,420.00	6.34 ▼
1. Raw withdrawals		559,490	11,189,800.00	536,430.00	10,728,600.00	
2. Raw for refining		260,016	5,200,320.00	338,591.00	6,771,820.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		5,000	100,000.00	-	-	
a. Raw withdrawals		5,000	100,000.00	-	-	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		824,506	16,490,120.00	875,021.00	17,500,420.00	5.77 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		764,612	15,292,232.00	493,210.00	9,864,200.00	55.03 ▲
LESS: TRANSFER TO REFINERY		182,305	3,646,094.00	72,388.22	1,447,764.40	151.84 ▲
PHYSICAL SUGAR STOCK		582,307	11,646,138.00	420,821.78	8,416,435.60	38.37 ▲
BALANCE IMPORTS (Raw sugar)		975	19,500.00	-	-	
TOTAL PHYSICAL SUGAR STOCK		583,282	11,665,638.00	420,821.78	8,416,435.60	38.61 ▲
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of February 18, 2024)		425,502.30	8,510,046.00	414,290.70	8,285,814.00	2.71 ▲
IMPORTS						
(SO#3 2021-2022)		-	-	3,048.95	60,979.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		9,300.00	186,000.00			
(SO#7 2022-2023)		52,075.00	1,041,500.00			
(DA-MAV 2023)		825.00	16,500.00			
TOTAL SUPPLY		1,039,253.80	20,785,076.00	714,908.76	14,298,175.20	45.37 ▲
DEMAND						
1. Domestic Use		231,261.95	4,625,239.00	280,759.65	5,615,193.00	17.63 ▼
2. Imports						
(SO#3 2021-2022)		-	-	110,570.30	2,211,406.00	
(SO#2 2022-2023)		-	-	120,899.36	2,417,987.20	
(SO#6 2022-2023)		159,725.00	3,194,500.00			
(SO#7 2022-2023)		76,450.00	1,529,000.00			
(DA-MAV 2023)		29,475.00	589,500.00			
TOTAL DEMAND		496,911.95	9,938,239.00	512,229.31	10,244,586.20	2.99 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		336,291.85	6,725,837.00	160,919.40	3,218,388.00	108.98 ▲
BALANCE IMPORTS**		206,050.00	4,121,000.00	41,760.05	835,201.00	393.41 ▲
TOTAL PHYSICAL REFINED STOCK		542,341.85	10,846,837.00	202,679.45	4,053,589.00	167.59 ▲
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of February 18, 2024)		659,723.44		557,580.56		18.32 ▲
TOTAL SUPPLY		775,855.62		698,937.46		11.01 ▲
TOTAL DEMAND		436,288.92		422,868.41		3.17 ▲
TOTAL MOLASSES BALANCE MILLSITE		339,566.70		276,069.05		23.00 ▲
SUGARCANE (MT)						
TONS CANE MILLED		15,974,564.00		14,100,293.00		13.29 ▲
LKG/TON						
TO-DATE		1.78		1.77		0.56 ▲
THIS WEEK		1.80		1.80		NIL
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,566.40		3,010.62	14.76 ▼
MOLASSES PRICE (In Peso per Metric Ton)			15,654.31		13,241.77	18.22 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			2,950.00		3,700.00	20.27 ▼
WASHED			3,000.00		3,850.00	22.08 ▼
REFINED			3,500.00		4,600.00	23.91 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW			80.00		87.00	8.05 ▼
WASHED			87.00		93.50	6.95 ▼
REFINED			88.00		105.00	16.19 ▼

**Refined Import Balance of 125,575.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 12,250.00MT is under the DA-MAV Program.

**Refined Import Balance of 68,225.00MT is under Sugar Order No. 7, Series of 2022-2023.