

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

2022-2023 & CY 2021-2022		CY 2022-2023 Sept. 1 - May 28, 2023		CY 2021-2022 Sept. 1 - May 29, 2022		INC/DEC (%)	
RAW SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		133,541.00	2,670,820.00	252,304.00	5,046,080.00		47.07 ▼
2. Imports		-	-	-	-		
PRODUCTION (As of May 28, 2023)		1,791,590.50	35,831,810.00	1,772,158.00	35,443,160.00		1.10 ▲
TOTAL SUPPLY		1,925,131.50	38,502,630.00	2,024,462.00	40,489,240.00		4.91 ▼
DEMAND							
1. Domestic Withdrawals		1,475,155.00	29,503,100.00	1,633,894.00	32,677,880.00		9.72 ▼
1. Raw withdrawals		942,794.00	18,855,880.00	1,004,591.00	20,091,820.00		
2. Raw for refining		532,361.00	10,647,220.00	629,303.00	12,586,060.00		
2. U. S. Exports Withdrawals		-	-	-	-		#DIV/0!
3. World Exports Withdrawals		-	-	-	-		
4. Total Imports Withdrawals;		-	-	-	-		
a. Raw withdrawals		-	-	-	-		
b. Raw for refining		-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)		1,475,155.00	29,503,100.00	1,633,894.00	32,677,880.00		9.72 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		449,976.50	8,999,530.00	390,568.00	7,811,360.00		15.21 ▲
LESS: TRANSFER TO REFINERY		76,203.10	1,524,062.00	65,082.55	1,301,651.00		17.09 ▲
PHYSICAL SUGAR STOCK		373,773.40	7,475,468.00	325,485.45	6,509,709.00		14.84 ▲
BALANCE IMPORTS (Raw sugar)		-	-	-	-		
TOTAL PHYSICAL SUGAR STOCK		373,773.40	7,475,468.00	325,485.45	6,509,709.00		14.84 ▲
REFINED SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		27,388.35	547,767.00	143,712.25	2,874,245.00		80.94 ▼
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00		134.37 ▲
PRODUCTION (As of May 28, 2023)		640,908.00	12,818,160.00	688,927.15	13,778,543.00		6.97 ▼
IMPORTS							
(SO#3 2020-2021)		-	-	37,246.25	744,925.00		
(SO#3 2021-2022)		3,048.95	60,979.00				
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		239,050.00	4,781,000.00				
(DA-MAV 2023)		25.00	500.00				
TOTAL SUPPLY		1,180,601.06	23,612,021.20	921,173.65	18,423,473.00		28.16 ▲
DEMAND							
1. Domestic Use		438,925.80	8,778,516.00	696,727.15	13,934,543.00		37.00 ▼
2. Imports							
(SO#3 2020-2021)		-	-	88,534.25	1,770,685.00		
(SO#3 2021-2022)		123,083.45	2,461,669.00				
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		38,500.00	770,000.00				
(DA-MAV 2023)		-	-				
TOTAL DEMAND		750,485.51	15,009,710.20	785,261.40	15,705,228.00		4.43 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		229,370.55	4,587,411.00	135,912.25	2,718,245.00		68.76 ▲
BALANCE IMPORTS**		200,745.00	4,014,900.00	-	-		#DIV/0!
TOTAL PHYSICAL REFINED STOCK		430,115.55	8,602,311.00	135,912.25	2,718,245.00		216.47 ▲
MOLASSES (In Metric Tons)							
SUPPLY							
STARTING BALANCE (Sept. 1, 2022)		150,635.05		208,213.52			27.65 ▼
PRODUCTION (As of May 28, 2023)		838,191.00		901,335.09			7.01 ▼
TOTAL SUPPLY		988,826.05		1,109,548.61			10.88 ▼
TOTAL DEMAND		729,344.58		833,403.25			12.49 ▼
TOTAL MOLASSES BALANCE MILLSITE		259,481.47		276,145.36			6.03 ▼
SUGARCANE (MT)							
TONS CANE MILLED		20,353,148.00		20,536,498.00			0.89 ▼
LKG/TON							
TO-DATE		1.78		1.75			1.71 ▲
THIS WEEK		1.42		1.38			2.90 ▲
PRICES							
MILLSITE							
SUGAR PRICE (In peso per Lkg-Bag)			3,083.33		2,286.60		34.84 ▲
MOLASSES PRICE (In Peso per Metric Ton)			15,300.00		11,692.00		30.86 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)							
RAW			3,600.00		2,650.00		35.85 ▲
WASHED			3,800.00		2,700.00		40.74 ▲
REFINED			4,200.00		3,300.00		27.27 ▲
RETAIL, Prevailing (In Peso per kilo)							
RAW			87.00		59.00		47.46 ▲
WASHED			89.00		58.00		53.45 ▲
REFINED			105.00		71.00		47.89 ▲

**Balance Import of 170.00MT is under Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 200,550.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Balance Import of 25.00MT is under the DA-MAV Program.