

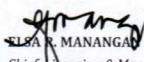
SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - August 4, 2024		CY 2022-2023 Sept. 1 - August 6, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)		5,975	119,500.00	-	-	
PRODUCTION (As of August 4, 2024)						
1. Mill		1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▲
2. Imports						
(DA-MAV 2023)		-	-	7,000	140,000.00	
TOTAL SUPPLY		2,113,376	42,267,512.00	1,940,007	38,800,140.00	8.94 ▲
DEMAND						
1. Domestic Withdrawals		1,712,615	34,252,300.00	1,689,716	33,794,320.00	1.36 ▲
1. Raw withdrawals		1,066,281	21,325,620.00	1,096,936	21,938,720.00	
2. Raw for refining		646,334	12,926,680.00	592,780	11,855,600.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		5,975	119,500.00	-	24,000.00	
a. Raw withdrawals		5,975	119,500.00		24,000.00	
b. Raw for refining		-	-		-	
TOTAL DEMAND (In Lkg.-bags)		1,718,590	34,371,800.00	1,689,716	33,818,320.00	1.64 ▲
TOTAL RAW SUGAR BALANCE MILLSITE		394,786	7,895,712.00	243,291	4,865,820.00	62.27 ▲
LESS: TRANSFER TO REFINERY		108,814	2,176,288.00	21,312	426,231.60	410.59 ▲
PHYSICAL SUGAR STOCK		285,971	5,719,424.00	221,979	4,439,588.40	28.83 ▲
BALANCE IMPORTS (Raw sugar)		-	-	5,800	116,000.00	
TOTAL PHYSICAL SUGAR STOCK		285,971	5,719,424.00	227,779	4,555,588.40	25.55 ▲
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of August 4, 2024)		691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS						
(SO#3 2021-2022)		-	-	3,048.95	60,979.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		9,300.00	186,000.00	414,950.00	8,299,000.00	
(SO#7 2022-2023)		56,200.00	1,124,000.00	7,000.00	140,000.00	
(DA-MAV 2023)		825.00	16,500.00	39,325.00	786,500.00	
TOTAL SUPPLY		1,309,257.75	26,185,155.00	1,402,801.06	28,056,021.20	6.67 ▼
DEMAND						
1. Domestic Use		544,898.00	10,897,960.00	505,753.25	10,115,065.00	7.74 ▲
2. Imports						
(SO#3 2021-2022)		-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		232,650.00	4,653,000.00	130,400.00	2,608,000.00	
(SO#7 2022-2023)		125,775.00	2,515,500.00	-	-	
(DA-MAV 2023)		41,725.00	834,500.00	6,150.00	123,000.00	
TOTAL DEMAND		945,048.00	18,900,960.00	915,532.96	18,187,659.20	3.92 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)		288,534.75	5,770,695.00	162,543.10	3,250,862.00	77.51 ▲
BALANCE IMPORTS**		75,675.00	1,513,500.00	324,725.00	6,494,500.00	76.70 ▼
TOTAL PHYSICAL REFINED STOCK		364,209.75	7,284,195.00	487,268.10	9,745,362.00	25.25 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of August 4, 2024)		974,067.93		846,107.88		15.12 ▲
TOTAL SUPPLY		1,090,200.11		995,785.14		9.48 ▲
TOTAL DEMAND		948,099.70		871,413.71		8.80 ▲
TOTAL MOLASSES BALANCE MILLSITE		142,100.41		124,371.43		14.25 ▲
SUGARCANE (MT)						
TONS CANE MILLED		21,490,581.00		20,458,759.00		5.04 ▲
LKG/TON						
TO-DATE		1.80		1.77		1.69 ▲
THIS WEEK		-		-		#DIV/0!
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)						#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)						#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			2,900.00		3,650.00	20.55 ▼
WASHED			3,100.00		3,800.00	18.42 ▼
REFINED			3,500.00		4,100.00	14.63 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW			80.00		87.00	8.05 ▼
WASHED			78.00		89.00	12.36 ▼
REFINED			88.00		105.00	16.19 ▼

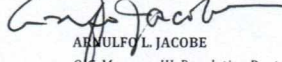
**Refined Import Balance of 52,650.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 23,025.00MT is under Sugar Order No. 7, Series of 2022-2023.

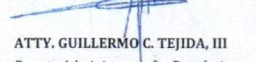
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