

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

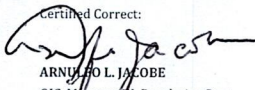
CY 2024-2025 Sept. 1 - October 20, 2024			CY 2023-2024 Sept. 1 - October 22, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	270,925	5,418,500.00	184,804	3,696,080.00	46.60 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00	
PRODUCTION (As of October 20, 2024)					
1. Mill	69,470	1,389,400.00	261,775	5,235,500.00	73.46 ▼
2. Imports					
(DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	340,395	6,807,900.00	452,554	9,051,080.00	24.78 ▼
DEMAND					
1. Domestic Withdrawals	144,787	2,895,740.00	173,533	3,470,660.00	16.57 ▼
1. Raw withdrawals	98,007	1,960,136.40	161,613	3,232,255.00	
2. Raw for refining	46,780	935,603.60	11,920	238,405.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	3,850	77,000.00	
a. Raw withdrawals	-	-	3,850	77,000.00	
b. Raw for refining	-	-	-		
TOTAL DEMAND (In Lkg.-bags)	144,787	2,895,740.00	177,383	3,547,660.00	18.38 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	195,608	3,912,160.00	273,046	5,460,920.00	28.36 ▼
LESS: TRANSFER TO REFINERY	47,353	947,059.80	59,485	1,189,691.60	20.39 ▼
PHYSICAL SUGAR STOCK	148,255	2,965,100.20	213,561	4,271,228.40	30.58 ▼
BALANCE IMPORTS (Raw sugar)			2,125	42,500.00	
TOTAL PHYSICAL SUGAR STOCK	148,255	2,965,100.20	215,686	4,313,728.40	31.26 ▼
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports	77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▼
PRODUCTION (As of October 20, 2024)	1,313.95	26,279.00	58,989.75	1,179,795.00	97.77 ▼
IMPORTS					
(SO#6 2022-2023)	-	-	9,300.00	186,000.00	
(SO#7 2022-2023)	-	-	47,900.00	958,000.00	
(DA-MAV 2023)	-	-	825.00	16,500.00	
(SO#5 2023-2024)	135,833.20	2,716,664.00	-		
TOTAL SUPPLY	445,666.05	8,913,321.00	668,566.25	13,371,325.00	33.34 ▼
DEMAND					
1. Domestic Use	86,332.85	1,726,657.00	42,887.25	857,745.00	101.30 ▲
2. Imports			-		
(SO#6 2022-2023)	20,900.00	418,000.00	59,050.00	1,181,000.00	
(SO#7 2022-2023)	9,125.00	182,500.00	35,575.00	711,500.00	
(DA-MAV 2023)	-	-	14,925.00	298,500.00	
(SO#5 2023-2024)	5,325.00	106,500.00	-		
TOTAL DEMAND	121,682.85	2,433,657.00	152,437.25	3,048,745.00	20.18 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	145,808.00	2,916,160.00	158,154.00	3,163,080.00	7.81 ▼
BALANCE IMPORTS**	178,175.20	3,563,504.00	357,975.00	7,159,500.00	50.23 ▼
TOTAL PHYSICAL REFINED STOCK	323,983.20	6,479,664.00	516,129.00	10,322,580.00	37.23 ▼
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	131,272.96		116,104.49		13.06 ▲
PRODUCTION (As of October 20, 2024)	40,835.38		109,327.34		62.65 ▼
TOTAL SUPPLY	172,108.34		225,431.83		23.65 ▼
TOTAL DEMAND	60,780.55		87,321.28		30.39 ▼
TOTAL MOLASSES BALANCE MILLSITE	111,327.80		138,110.55		19.39 ▼
SUGARCANE (MT)					
TONS CANE MILLED	1,080,483.00		3,122,393.00		65.40 ▼
LKG/TON					
TO-DATE	1.42		1.74		18.39 ▼
THIS WEEK	1.44		1.79		19.55 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,827.85		2,741.06	3.17 ▲
MOLASSES PRICE (In Peso per Metric Ton)		18,308.69		14,998.12	22.07 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,500.00	14.29 ▼
WASHED		3,200.00		3,750.00	14.67 ▼
REFINED		3,400.00		4,000.00	15.00 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		73.00		80.00	8.75 ▼
WASHED		76.00		86.00	11.63 ▼
REFINED		82.00		95.00	13.68 ▼

**Refined Import Balance of 23,675.00MT is under Sugar Order No. 6, Series of 2022-2023.
**Refined Import Balance of 10,600.00MT is under Sugar Order No. 7, Series of 2022-2023.
**Refined Import Balance of 145,000.20MT is under Sugar Order No. 5, Series of 2023-2024.

Verified by:


ELSA R. MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:


ARNULFO L. JACOBO
OIC, Manager, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDA, III
Deputy Administrator for Regulation