

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024		CY 2022-2023		INC/DEC	
		Sept. 1 - December 3, 2023		Sept. 1 - December 4, 2022		(%)	
RAW SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)							
1. Mill		184,804.00	3,696,080.00	133,541.00	2,670,820.00	38.39 ▲	
2. Imports (DA-MAV)		5,975.00	119,500.00	-	-		
PRODUCTION (As of December 3, 2023)							
1. Mill		587,695.60	11,753,912.00	592,012.00	11,840,240.00	0.73 ▢	
2. Imports							
(DA-MAV 2023)		-	-				
TOTAL SUPPLY		778,474.60	15,569,492.00	725,553.00	14,511,060.00	7.29 ▢	
DEMAND							
1. Domestic Withdrawals		350,083.00	7,001,660.00	460,846.00	9,216,920.00	24.03 ▢	
1. Raw withdrawals		277,205.00	5,544,100.00	285,153.00	5,703,060.00		
2. Raw for refining		72,878.00	1,457,560.00	175,693.00	3,513,860.00		
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!	
3. World Exports Withdrawals		-	-	-	-		
4. Total Imports Withdrawals;		4,425.00	88,500.00	-	-		
a. Raw withdrawals		4,425.00	88,500.00				
b. Raw for refining		-	-				
TOTAL DEMAND (In Lkg.-bags)		354,508.00	7,090,160.00	460,846.00	9,216,920.00	23.07 ▢	
TOTAL RAW SUGAR BALANCE MILLSITE		422,416.60	8,448,332.00	264,707.00	5,294,140.00	59.58 ▢	
LESS: TRANSFER TO REFINERY		118,268.51	2,365,370.20	47,261.52	945,230.40	150.24 ▲	
PHYSICAL SUGAR STOCK		304,148.09	6,082,961.80	217,445.48	4,348,909.60	39.87 ▲	
BALANCE IMPORTS (Raw sugar)		1,550.00	31,000.00	-	-		
TOTAL PHYSICAL SUGAR STOCK		305,698.09	6,113,961.80	217,445.48	4,348,909.60	40.59 ▢	
REFINED SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)							
1. Mill		142,051.50	2,841,030.00	27,388.30	547,766.00	418.66 ▢	
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢	
PRODUCTION (As of December 3, 2023)		169,333.35	3,386,667.00	228,916.80	4,578,336.00	26.03 ▢	
IMPORTS							
(SO#3 2021-2022)		-	-	2,498.95	49,979.00		
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20		
(SO#6 2022-2023)		9,300.00	186,000.00				
(SO#7 2022-2023)		51,200.00	1,024,000.00				
(DA-MAV 2023)		825.00	16,500.00				
TOTAL SUPPLY		782,209.85	15,644,197.00	528,984.81	10,579,696.20	47.87 ▢	
DEMAND							
1. Domestic Use		98,536.80	1,970,736.00	158,164.90	3,163,298.00	37.70 ▢	
2. Imports							
(SO#3 2021-2022)		-	-	92,614.65	1,852,293.00		
(SO#2 2022-2023)		-	-	67,443.36	1,348,867.20		
(SO#6 2022-2023)		108,325.00	2,166,500.00	-			
(SO#7 2022-2023)		56,675.00	1,133,500.00	-			
(DA-MAV 2023)		21,000.00	420,000.00	-			
TOTAL DEMAND		284,536.80	5,690,736.00	318,222.91	6,364,458.20	10.59 ▢	
TOTAL REFINED SUGAR BALANCE (REFINERY)		212,848.05	4,256,961.00	98,140.20	1,962,804.00	116.88 ▢	
BALANCE IMPORTS**		284,825.00	5,696,500.00	112,621.70	2,252,434.00	152.90 ▢	
TOTAL PHYSICAL REFINED STOCK		497,673.05	9,953,461.00	210,761.90	4,215,238.00	136.13 ▢	
MOLASSES (In Metric Tons)							
SUPPLY							
STARTING BALANCE (Sept. 1, 2022)		116,104.49		141,356.90		17.86 ▼	
PRODUCTION (As of December 3, 2023)		255,453.25		267,363.82		4.45 ▼	
TOTAL SUPPLY		371,557.74		408,720.72		9.09 ▼	
TOTAL DEMAND		194,227.97		210,623.45		7.78 ▼	
TOTAL MOLASSES BALANCE MILLSITE		177,329.78		198,097.27		10.48 ▼	
SUGARCANE (MT)							
TONS CANE MILLED		5,231,343.00		6,980,009.00		25.05 ▢	
LKG/TON							
TO-DATE		1.76		1.72		2.33 ▢	
THIS WEEK		1.79		1.78		0.56 ▢	
PRICES							
MILLSITE							
SUGAR PRICE (In peso per Lkg-Bag)			2,486.28		3,249.16	23.48 ▢	
MOLASSES PRICE (In Peso per Metric Ton)			14,926.32		13,283.28	12.37 ▢	
WHOLESALE, Prevailing (In Peso per Lkg-Bag)							
RAW			3,150.00		3,750.00	16.00 ▢	
WASHED			3,400.00		3,850.00	11.69 ▢	
REFINED			3,700.00		4,500.00	17.78 ▢	
RETAIL, Prevailing (In Peso per kilo)							
RAW			82.00		86.00	4.65 ▢	
WASHED			87.00		87.00	NIL	
REFINED			95.00		106.00	10.38 ▢	

**Refined Import Balance of 176,975.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 20,725.00MT is under the DA-MAV Program.

**Refined Import Balance of 87,125.00MT is under Sugar Order No. 7, Series of 2022-2023.