

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - April 14, 2024		CY 2022-2023 Sept. 1 - April 16, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of April 14, 2024)					
1. Mill	1,863,810	37,276,192.00	1,679,176	33,583,512.96	11.00 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	2,054,600	41,091,992.00	1,812,717	36,254,332.96	13.34 ▢
DEMAND					
1. Domestic Withdrawals	1,188,086	23,761,720.00	1,235,076	24,701,520.00	3.80 ▢
1. Raw withdrawals	761,837	15,236,740.00	773,540	15,470,800.00	
2. Raw for refining	426,249	8,524,980.00	461,536	9,230,720.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,625	112,500.00	-	-	
a. Raw withdrawals	5,625	112,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	1,193,711	23,874,220.00	1,235,076	24,701,520.00	3.35 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	860,539	17,210,772.00	577,641	11,552,812.96	48.97 ▢
LESS: TRANSFER TO REFINERY	245,996	4,919,921.00	90,149	1,802,974.40	172.88 ▲
PHYSICAL SUGAR STOCK	614,543	12,290,851.00	487,492	9,749,838.56	26.06 ▲
BALANCE IMPORTS (Raw sugar)	350	7,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	614,893	12,297,851.00	487,492	9,749,838.56	26.13 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of April 14, 2024)	635,048.45	12,700,969.00	574,426.85	11,488,537.00	10.55 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	146,975.00	2,939,500.00	
(SO#7 2022-2023)	55,950.00	1,119,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,252,674.95	25,053,499.00	1,022,019.91	20,440,398.20	22.57 ▢
DEMAND					
1. Domestic Use	339,951.70	6,799,034.00	373,863.30	7,477,266.00	9.07 ▢
2. Imports					
(SO#3 2021-2022)	-	-	116,592.15	2,331,843.00	
(SO#2 2022-2023)	-	-	144,186.26	2,883,725.20	
(SO#6 2022-2023)	183,000.00	3,660,000.00	3,450.00	69,000.00	
(SO#7 2022-2023)	95,985.00	1,919,700.00	-		
(DA-MAV 2023)	35,600.00	712,000.00	-		
TOTAL DEMAND	654,536.70	13,090,734.00	638,091.71	12,761,834.20	2.58 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	437,148.25	8,742,965.00	227,951.90	4,559,038.00	91.77 ▢
BALANCE IMPORTS**	160,990.00	3,219,800.00	155,976.30	3,119,526.00	3.21 ▢
TOTAL PHYSICAL REFINED STOCK	598,138.25	11,962,765.00	383,928.20	7,678,564.00	55.79 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of April 14, 2024)	914,123.05		760,514.68		20.20 ▲
TOTAL SUPPLY	1,030,255.23		901,871.58		14.24 ▲
TOTAL DEMAND	659,529.85		579,678.54		13.78 ▲
TOTAL MOLASSES BALANCE MILLSITE	370,725.38		322,193.04		15.06 ▲
SUGARCANE (MT)					
TONS CANE MILLED	20,878,386.00		19,050,176.00		9.60 ▢
LKG/TON					
TO-DATE	1.80		1.78		1.12 ▢
THIS WEEK	1.87		1.80		3.89 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,624.39		3,177.35	17.40 ▢
MOLASSES PRICE (In Peso per Metric Ton)		16,352.22		14,230.63	14.91 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,100.00		3,600.00	13.89 ▢
WASHED		3,150.00		3,700.00	14.86 ▢
REFINED		3,500.00		4,300.00	18.60 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 102,300.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 6,125.00MT is under the DA-MAV Program.

**Refined Import Balance of 52,565.00MT is under Sugar Order No. 7, Series of 2022-2023.