

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

	CY 2024-2025 Sept. 1 - September 15, 2024	CY 2023-2024 Sept. 1 - September 17, 2023	INC/DEC (%)
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RAW SUGAR

SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	270,925	5,418,500.00	184,604	3,692,080.00	46.76 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00	
PRODUCTION (As of September 15, 2024)					
1. Mill	-	-	61,285	1,225,692.00	100.00 ▼
2. Imports (DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	270,925	5,418,500.00	251,864	5,037,272.00	7.57 ▲
DEMAND					
1. Domestic Withdrawals	32,090	641,800.00	45,523	910,460.00	29.51 ▼
1. Raw withdrawals	22,371	447,420.00	43,128	862,560.00	
2. Raw for refining	9,719	194,380.00	2,395	47,900.00	
2. U.S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	1,975	39,500.00	
a. Raw withdrawals	-	-	1,975	39,500.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	32,090	641,800.00	47,498	949,960.00	32.44 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	238,835	4,776,700.00	200,366	4,007,312.00	19.20 ▲
LESS: TRANSFER TO REFINERY	82,994	1,659,884.00	7,010	140,193.80	1083.99 ▲
PHYSICAL SUGAR STOCK	155,841	3,116,816.00	193,356	3,867,118.20	19.40 ▼
BALANCE IMPORTS (Raw sugar)	-	-	4,000	80,000.00	
TOTAL PHYSICAL SUGAR STOCK	155,841	3,116,816.00	197,356	3,947,118.20	21.04 ▼

REFINED SUGAR

SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports	77,692.00	1,553,840.00	411,400.00	8,228,000.00	81.12 ▼
PRODUCTION (As of September 15, 2024)	-	-	585.70	11,714.00	100.00 ▼
IMPORTS					
(SO#6 2022-2023)	-	-	2,800.00	56,000.00	
(SO#7 2022-2023)	-	-	45,150.00	903,000.00	
(DA-MAV 2023)	-	-	700.00	14,000.00	
(SO#5 2023-2024)	50,342.00	1,006,840.00	-	-	
TOTAL SUPPLY	358,860.90	7,177,218.00	602,687.20	12,053,744.00	40.46 ▼
DEMAND					
1. Domestic Use	28,337.85	566,757.00	12,394.00	247,880.00	128.64 ▲
2. Imports					
(SO#6 2022-2023)	5,200.00	104,000.00	20,275.00	405,500.00	
(SO#7 2022-2023)	3,375.00	67,500.00	6,875.00	137,500.00	
(DA-MAV 2023)	-	-	7,675.00	153,500.00	
(SO#5 2023-2024)	-	-	-	-	
TOTAL DEMAND	36,912.85	738,257.00	47,219.00	944,380.00	21.83 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	202,489.05	4,049,781.00	130,243.20	2,604,864.00	55.47 ▲
BALANCE IMPORTS**	119,459.00	2,389,180.00	425,225.00	8,504,500.00	71.91 ▼
TOTAL PHYSICAL REFINED STOCK	321,948.05	6,438,961.00	555,468.20	11,109,364.00	42.04 ▼

MOLASSES (In Metric Tons)

SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	131,272.96		108,332.17		21.18 ▲
PRODUCTION (As of September 15, 2024)	-		26,675.89		100.00 ▼
TOTAL SUPPLY	131,272.96		135,008.06		2.77 ▼
TOTAL DEMAND	12,155.80		17,793.63		31.68 ▼
TOTAL MOLASSES BALANCE MILLSITE	119,117.16		117,214.43		1.62 ▲

SUGARCANE (MT)

TONS CANE MILLED	-		811,421.00		100.00 ▼
LKG/TON					
TO-DATE	-		1.66		100.00 ▼
THIS WEEK	-		1.65		100.00 ▼

PRICES

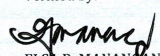
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)			2,702.73		100.00 ▼
MOLASSES PRICE (In Peso per Metric Ton)			15,002.78		100.00 ▼
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,500.00	14.29 ▼
WASHED		3,100.00		3,800.00	18.42 ▼
REFINED		3,400.00		4,000.00	15.00 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		76.00		82.00	7.32 ▼
WASHED		78.00		86.00	9.30 ▼
REFINED		84.00		95.00	11.58 ▼

**Refined Import Balance of 39,375.00MT is under Sugar Order No. 6, Series of 2022-2023.

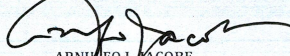
**Refined Import Balance of 15,250.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 64,834.00MT is under Sugar Order No. 5, Series of 2023-2024.

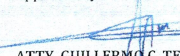
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