

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

		CY 2022-2023 Sept. 1 - July 23, 2023		CY 2021-2022 Sept. 1 - July 24, 2022		INC/DEC (%)
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)						
1. Mill	133,541.00	2,670,820.00	252,304.00	5,046,080.00		47.07 ▼
2. Imports	-	-	-	-		
	-	-	-	-		
PRODUCTION (As of July 23, 2023)						
1. Mill	1,799,466.00	35,989,320.00	1,792,102.00	35,842,040.00		0.41 ▢
2. Imports						
(DA-MAV 2023)	5,000.00	100,000.00				
TOTAL SUPPLY	1,938,007.00	38,760,140.00	2,044,406.00	40,888,120.00		5.20 ▢
DEMAND						
1. Domestic Withdrawals	1,665,153.00	33,303,060.00	1,866,075.00	37,321,500.00		10.77 ▢
1. Raw withdrawals	1,075,536.00	21,510,720.00	1,164,510.00	23,290,200.00		
2. Raw for refining	589,617.00	11,792,340.00	701,565.00	14,031,300.00		
2. U. S. Exports Withdrawals	-	-	-	-		#DIV/0!
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	-	-	-	-		
a. Raw withdrawals	-	-	-	-		
b. Raw for refining	-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)	1,665,153.00	33,303,060.00	1,866,075.00	37,321,500.00		10.77 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	267,854.00	5,357,080.00	178,331.00	3,566,620.00		50.20 ▢
LESS: TRANSFER TO REFINERY	22,608.55	452,171.00	17,338.31	346,766.20		30.40 ▲
PHYSICAL SUGAR STOCK	245,245.45	4,904,909.00	160,992.69	3,219,853.80		52.33 ▲
BALANCE IMPORTS (Raw sugar)	5,000.00	100,000.00	-	-		
TOTAL PHYSICAL SUGAR STOCK	250,245.45	5,004,909.00	160,992.69	3,219,853.80		55.44 ▢
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)						
1. Mill	27,388.35	547,767.00	143,712.25	2,874,245.00		80.94 ▢
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00		134.37 ▢
PRODUCTION (As of July 23, 2023)	640,908.00	12,818,160.00	735,574.05	14,711,481.00		12.87 ▢
IMPORTS						
(SO#3 2020-2021)	-		37,246.25	744,925.00		
(SO#3 2021-2022)	3,048.95	60,979.00	165,617.90	3,312,358.00		
(SO#2 2022-2023)	149,976.26	2,999,525.20				
(SO#6 2022-2023)	396,450.00	7,929,000.00				
(DA-MAV 2023)	25,575.00	511,500.00				
TOTAL SUPPLY	1,363,551.06	27,271,021.20	1,133,438.45	22,668,769.00		20.30 ▢
DEMAND						
1. Domestic Use	494,672.90	9,893,458.00	825,933.25	16,518,665.00		40.11 ▢
2. Imports						
(SO#3 2020-2021)	-		88,534.25	1,770,685.00		
(SO#3 2021-2022)	123,253.45	2,465,069.00	23,945.00	478,900.00		
(SO#2 2022-2023)	149,976.26	2,999,525.20				
(SO#6 2022-2023)	110,675.00	2,213,500.00				
(DA-MAV 2023)	1,600.00	32,000.00				
TOTAL DEMAND	880,177.61	17,603,552.20	938,412.50	18,768,250.00		6.21 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	173,623.45	3,472,469.00	53,353.05	1,067,061.00		225.42 ▢
BALANCE IMPORTS**	309,750.00	6,195,000.00	141,672.90	2,833,458.00		118.64 ▢
TOTAL PHYSICAL REFINED STOCK	483,373.45	9,667,469.00	195,025.95	3,900,519.00		147.85 ▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)	149,677.26		208,213.52			28.11 ▼
PRODUCTION (As of July 23, 2023)	846,107.88		922,177.03			8.25 ▼
TOTAL SUPPLY	995,785.14		1,130,390.55			11.91 ▼
TOTAL DEMAND	859,543.97		945,585.10			9.10 ▼
TOTAL MOLASSES BALANCE MILLSITE	136,241.17		184,805.45			26.28 ▼
SUGARCANE (MT)						
TONS CANE MILLED	20,458,759.00		20,802,429.00			1.65 ▢
LKG/TON						
TO-DATE	1.77		1.75			1.14 ▢
THIS WEEK	-		-			#DIV/0!
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		-		-		#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)		-		-		#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		3,650.00		3,200.00		14.06 ▢
WASHED		3,800.00		3,250.00		16.92 ▢
REFINED		4,100.00		4,300.00		4.65 ▢
RETAIL, Prevailing (In Peso per kilo)						
RAW		87.00		69.50		25.18 ▢
WASHED		89.00		69.50		28.06 ▢
REFINED		105.00		89.50		17.32 ▢

**Refined Import Balance of 285,775.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 23,975.00MT is under the DA-MAV Program.