

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - February 4, 2024		CY 2022-2023 Sept. 1 - February 5, 2023		INC/DEC (%)				
RAW SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill		184,815		3,696,300.00		133,541.00		2,670,820.00		38.40 ▲
2. Imports (DA-MAV)		5,975		119,500.00		-		-		
PRODUCTION (As of February 4, 2024)										
1. Mill		1,232,339		24,646,772.00		1,109,556.70		22,191,134.00		11.07 ▢
2. Imports										
(DA-MAV 2023)		-		-						
TOTAL SUPPLY		1,423,129		28,462,572.00		1,243,097.70		24,861,954.00		14.48 ▢
DEMAND										
1. Domestic Withdrawals		711,517		14,230,340.00		803,288.00		16,065,760.00		11.42 ▢
1. Raw withdrawals		482,253		9,645,060.00		493,339.00		9,866,780.00		
2. Raw for refining		229,264		4,585,280.00		309,949.00		6,198,980.00		
2. U. S. Exports Withdrawals		-		-		-		-		#DIV/0!
3. World Exports Withdrawals		-		-		-		-		
4. Total Imports Withdrawals;		4,825		96,500.00		-		-		
a. Raw withdrawals		4,825		96,500.00		-		-		
b. Raw for refining		-		-		-		-		
TOTAL DEMAND (In Lkg.-bags)		716,342		14,326,840.00		803,288.00		16,065,760.00		10.82 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		705,637		14,112,732.00		439,809.70		8,796,194.00		60.44 ▢
LESS: TRANSFER TO REFINERY		172,373		3,447,461.40		59,839.15		1,196,783.00		188.06 ▲
PHYSICAL SUGAR STOCK		533,264		10,665,270.60		379,970.55		7,599,411.00		40.34 ▲
BALANCE IMPORTS (Raw sugar)		1,150		23,000.00		-		-		
TOTAL PHYSICAL SUGAR STOCK		534,414		10,688,270.60		379,970.55		7,599,411.00		40.65 ▢
REFINED SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill		142,051.50		2,841,030.00		27,388.35		547,767.00		418.66 ▢
2. Imports		409,500.00		8,190,000.00		120,204.50		2,404,090.00		240.67 ▢
PRODUCTION (As of February 4, 2024)		371,142.25		7,422,845.00		370,533.15		7,410,663.00		0.16 ▢
IMPORTS										
(SO#3 2021-2022)		-		-		3,048.95		60,979.00		
(SO#2 2022-2023)		-		-		149,976.26		2,999,525.20		
(SO#6 2022-2023)		9,300.00		186,000.00						
(SO#7 2022-2023)		51,700.00		1,034,000.00						
(DA-MAV 2023)		825.00		16,500.00						
TOTAL SUPPLY		984,518.75		19,690,375.00		671,151.21		13,423,024.20		46.69 ▢
DEMAND										
1. Domestic Use		204,542.70		4,090,854.00		258,953.50		5,179,070.00		21.01 ▢
2. Imports										
(SO#3 2021-2022)		-		-		108,520.30		2,170,406.00		
(SO#2 2022-2023)		-		-		112,593.86		2,251,877.20		
(SO#6 2022-2023)		151,225.00		3,024,500.00		-				
(SO#7 2022-2023)		69,450.00		1,389,000.00		-				
(DA-MAV 2023)		27,150.00		543,000.00		-				
TOTAL DEMAND		452,367.70		9,047,354.00		480,067.66		9,601,353.20		5.77 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		308,651.05		6,173,021.00		138,968.00		2,779,360.00		122.10 ▢
BALANCE IMPORTS**		223,500.00		4,470,000.00		52,115.55		1,042,311.00		328.85 ▢
TOTAL PHYSICAL REFINED STOCK		532,151.05		10,643,021.00		191,083.55		3,821,671.00		178.49 ▢
MOLASSES (In Metric Tons)										
SUPPLY										
STARTING BALANCE (Sept. 1, 2022)		116,132.18				141,356.90				17.84 ▼
PRODUCTION (As of February 4, 2024)		573,164.83				502,572.14				14.05 ▲
TOTAL SUPPLY		689,297.00				643,929.04				7.05 ▲
TOTAL DEMAND		378,559.03				369,176.15				2.54 ▲
TOTAL MOLASSES BALANCE MILLSITE		310,737.97				274,752.89				13.10 ▲
SUGARCANE (MT)										
TONS CANE MILLED		14,166,337.00				12,809,484.00				10.59 ▢
LKG/TON										
TO-DATE		1.78				1.76				1.14 ▢
THIS WEEK		1.81				1.82				0.55 ▢
PRICES										
MILLSITE										
SUGAR PRICE (In peso per Lkg-Bag)				2,469.61				3,300.62		25.18 ▢
MOLASSES PRICE (In Peso per Metric Ton)				15,900.66				13,224.28		20.24 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)										
RAW				2,950.00				3,850.00		23.38 ▢
WASHED				3,100.00				3,900.00		20.51 ▢
REFINED				3,500.00				4,700.00		25.53 ▢
RETAIL, Prevailing (In Peso per kilo)										
RAW				80.00				87.00		8.05 ▢
WASHED				87.00				89.00		2.25 ▢
REFINED				88.00				106.00		16.98 ▢

**Refined Import Balance of 134,075.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 14,575.00MT is under the DA-MAV Program.

**Refined Import Balance of 74,850.00MT is under Sugar Order No. 7, Series of 2022-2023.