

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - June 18, 2023		CY 2021-2022 Sept. 1 - June 19, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of June 18, 2023)	1,797,367.40	35,947,348.00	1,791,701.00	35,834,020.00	0.32 ▲
TOTAL SUPPLY	1,930,908.40	38,618,168.00	2,044,005.00	40,880,100.00	5.53 ▼
DEMAND					
1. Domestic Withdrawals	1,559,046.00	31,180,920.00	1,747,568.00	34,951,360.00	10.79 ▼
1. Raw withdrawals	997,376.00	19,947,520.00	1,079,195.00	21,583,900.00	
2. Raw for refining	561,670.00	11,233,400.00	668,373.00	13,367,460.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,559,046.00	31,180,920.00	1,747,568.00	34,951,360.00	10.79 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	371,862.40	7,437,248.00	296,437.00	5,928,740.00	25.44 ▲
LESS: TRANSFER TO REFINERY	51,600.55	1,032,011.00	48,241.60	964,832.00	6.96 ▲
PHYSICAL SUGAR STOCK	320,261.85	6,405,237.00	248,195.40	4,963,908.00	29.04 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	320,261.85	6,405,237.00	248,195.40	4,963,908.00	29.04 ▲
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,712.25	2,874,245.00	80.94 ▼
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▲
PRODUCTION (As of June 18, 2023)	640,908.00	12,818,160.00	718,184.85	14,363,697.00	10.76 ▼
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00	48,974.30	979,486.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	284,450.00	5,689,000.00			
(DA-MAV 2023)	9,150.00	183,000.00			
TOTAL SUPPLY	1,235,126.06	24,702,521.20	999,405.65	19,988,113.00	23.59 ▲
DEMAND					
1. Domestic Use	463,125.35	9,262,507.00	752,893.10	15,057,862.00	38.49 ▼
2. Imports					
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00	
(SO#3 2021-2022)	123,253.45	2,465,069.00	25.00	500.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	61,450.00	1,229,000.00			
(DA-MAV 2023)	-	-			
TOTAL DEMAND	797,805.06	15,956,101.20	841,452.35	16,829,047.00	5.19 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	205,171.00	4,103,420.00	109,004.00	2,180,080.00	88.22 ▲
BALANCE IMPORTS**	232,150.00	4,643,000.00	48,949.30	978,986.00	374.27 ▲
TOTAL PHYSICAL REFINED STOCK	437,321.00	8,746,420.00	157,953.30	3,159,066.00	176.87 ▲
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	149,677.26		208,213.52		28.11 ▼
PRODUCTION (As of June 18, 2023)	844,505.53		917,774.56		7.98 ▼
TOTAL SUPPLY	994,182.80		1,125,988.08		11.71 ▼
TOTAL DEMAND	789,256.18		882,605.63		10.58 ▼
TOTAL MOLASSES BALANCE MILLSITE	204,926.62		243,382.45		15.80 ▼
SUGARCANE (MT)					
TONS CANE MILLED	20,429,244.00		20,796,569.00		1.77 ▼
LKG/TON					
TO-DATE	1.78		1.75		1.71 ▲
THIS WEEK	1.07		1.25		14.40 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,000.00		2,370.00	26.58 ▲
MOLASSES PRICE (In Peso per Metric Ton)		15,450.00		12,831.50	20.41 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
-RAW		3,750.00		2,700.00	38.89 ▲
WASHED		3,800.00		2,800.00	35.71 ▲
REFINED		4,200.00		3,500.00	20.00 ▲
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		59.00	47.46 ▲
WASHED		89.00		61.00	45.90 ▲
REFINED		105.00		61.00	72.13 ▲

**Balance Import of 223,000.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Balance Import of 9,150.00MT is under the DA-MAV Program.