

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - August 11, 2024		CY 2022-2023 Sept. 1 - August 13, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)		5,975	119,500.00	-	-	
PRODUCTION (As of August 11, 2024)						
1. Mill		1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▲
2. Imports						
(DA-MAV 2023)		-	-	8,500	170,000.00	
TOTAL SUPPLY		2,113,376	42,267,512.00	1,941,507	38,830,140.00	8.85 ▲
DEMAND						
1. Domestic Withdrawals		1,740,082	34,801,640.00	1,710,955	34,219,100.00	1.70 ▲
1. Raw withdrawals		1,079,699	21,593,980.00	1,114,386	22,287,720.00	
2. Raw for refining		660,383	13,207,660.00	596,569	11,931,380.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		5,975	119,500.00	2,125	42,500.00	
a. Raw withdrawals		5,975	119,500.00	2,125	42,500.00	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		1,746,057	34,921,140.00	1,713,080	34,261,600.00	1.93 ▲
TOTAL RAW SUGAR BALANCE MILLSITE		367,319	7,346,372.00	222,052	4,441,040.00	65.42 ▲
LESS: TRANSFER TO REFINERY		100,389	2,007,775.40	14,761	295,214.60	580.11 ▲
PHYSICAL SUGAR STOCK		266,930	5,338,596.60	207,291	4,145,825.40	28.77 ▲
BALANCE IMPORTS (Raw sugar)		-	-	6,375	127,500.00	
TOTAL PHYSICAL SUGAR STOCK		266,930	5,338,596.60	213,666	4,273,325.40	24.93 ▲
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of August 11, 2024)		691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS						
(SO#3 2021-2022)		-	-	3,048.95	60,979.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		9,300.00	186,000.00	420,700.00	8,414,000.00	
(SO#7 2022-2023)		56,200.00	1,124,000.00	19,800.00	396,000.00	
(DA-MAV 2023)		825.00	16,500.00	42,625.00	852,500.00	
TOTAL SUPPLY		1,309,257.75	26,185,155.00	1,424,651.06	28,493,021.20	8.10 ▼
DEMAND						
1. Domestic Use		560,025.75	11,200,515.00	512,885.55	10,257,711.00	9.19 ▲
2. Imports						
(SO#3 2021-2022)		-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		234,575.00	4,691,500.00	139,600.00	2,792,000.00	
(SO#7 2022-2023)		127,275.00	2,545,500.00	-	-	
(DA-MAV 2023)		41,725.00	834,500.00	8,325.00	166,500.00	
TOTAL DEMAND		963,600.75	19,272,015.00	934,040.26	18,514,305.20	4.09 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)		273,407.00	5,468,140.00	155,410.80	3,108,216.00	75.93 ▲
BALANCE IMPORTS**		72,250.00	1,445,000.00	335,200.00	6,704,000.00	78.45 ▼
TOTAL PHYSICAL REFINED STOCK		345,657.00	6,913,140.00	490,610.80	9,812,216.00	29.55 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of August 11, 2024)		974,067.93		847,182.00		14.98 ▲
TOTAL SUPPLY		1,090,200.11		996,859.26		9.36 ▲
TOTAL DEMAND		950,169.50		878,629.15		8.14 ▲
TOTAL MOLASSES BALANCE MILLSITE		140,030.60		118,230.11		18.44 ▲
SUGARCANE (MT)						
TONS CANE MILLED		21,490,581.00		20,458,759.00		5.04 ▲
LKG/TON						
TO-DATE		1.80		1.77		1.69 ▲
THIS WEEK		-		-		#DIV/0!
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)						#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)						#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			2,900.00		3,700.00	21.62 ▼
WASHED			3,100.00		3,800.00	18.42 ▼
REFINED			3,500.00		4,100.00	14.63 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW			80.00		85.00	5.88 ▼
WASHED			78.00		90.00	13.33 ▼
REFINED			88.00		95.00	7.37 ▼

**Refined Import Balance of 50,725.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 21,525.00MT is under Sugar Order No. 7, Series of 2022-2023.

Verified by:

ELSA R. MANANGALAN
Chief Licensing & Monitoring Division

Certified Correct:

ARNOLFO L. JACOBE
OIC, Manager III, Regulation Dept.

Approved by:

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