

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - September 10, 2023		CY 2022-2023 Sept. 1 - September 11, 2022		INC/DEC (%)
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	184,604.00	3,692,080.00	133,509.00	2,670,180.00	38.27	▲
2. Imports (DA-MAV)	5,975.00	119,500.00	-	-		
PRODUCTION (As of September 10, 2023)						
1. Mill	27,206.05	544,121.00	41,761.00	835,220.00	34.85	▢
2. Imports						
(DA-MAV 2023)	-	-				
TOTAL SUPPLY	217,785.05	4,355,701.00	175,270.00	3,505,400.00	24.26	▢
DEMAND						
1. Domestic Withdrawals	26,292.00	525,840.00	27,839.00	556,780.00	5.56	▢
1. Raw withdrawals	23,902.00	478,040.00	19,117.00	382,340.00		
2. Raw for refining	2,390.00	47,800.00	8,722.00	174,440.00		
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!	
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	1,425.00	28,500.00	-	-		
a. Raw withdrawals	1,425.00	28,500.00		-		
b. Raw for refining	-	-		-		
TOTAL DEMAND (In Lkg.-bags)	27,717.00	554,340.00	27,839.00	556,780.00	0.44	▢
TOTAL RAW SUGAR BALANCE MILLSITE	185,518.05	3,710,361.00	147,431.00	2,948,620.00	25.83	▢
LESS: TRANSFER TO REFINERY	6,381.90	127,638.00	8,564.88	171,297.60	25.49	▼
PHYSICAL SUGAR STOCK	179,136.15	3,582,723.00	138,866.12	2,777,322.40	29.00	▲
BALANCE IMPORTS (Raw sugar)	4,550.00	91,000.00	-	-		
TOTAL PHYSICAL SUGAR STOCK	183,686.15	3,673,723.00	138,866.12	2,777,322.40	32.28	▢
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	142,051.50	2,841,030.00	27,291.40	545,828.00	420.50	▢
2. Imports	411,400.00	8,228,000.00	122,079.50	2,441,590.00	236.99	▢
PRODUCTION (As of September 10, 2023)	-	-	12,954.80	259,096.00	100.00	▢
IMPORTS			-			
(SO#3 2021-2022)	-	-	-	-		
(SO#2 2022-2023)	-	-				
(SO#6 2022-2023)	800.00	16,000.00				
(SO#7 2022-2023)	40,100.00	802,000.00				
(DA-MAV 2023)	700.00	14,000.00				
TOTAL SUPPLY	595,051.50	11,901,030.00	162,325.70	3,246,514.00	266.58	▢
DEMAND			-			
1. Domestic Use	7,339.00	146,780.00	9,529.85	190,597.00	22.99	▢
2. Imports			-			
(SO#3 2021-2022)	-	-	13,849.00	276,980.00		
(SO#2 2022-2023)	-	-				
(SO#6 2022-2023)	13,250.00	265,000.00				
(SO#7 2022-2023)	4,125.00	82,500.00				
(DA-MAV 2023)	4,650.00	93,000.00				
TOTAL DEMAND	29,364.00	587,280.00	23,378.85	467,577.00	25.60	▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	134,712.50	2,694,250.00	30,716.35	614,327.00	338.57	▢
BALANCE IMPORTS**	430,975.00	8,619,500.00	108,230.50	2,164,610.00	298.20	▢
TOTAL PHYSICAL REFINED STOCK	565,687.50	11,313,750.00	138,946.85	2,778,937.00	307.13	▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022) *	108,332.17		138,899.11		22.01	▼
PRODUCTION (As of September 10, 2023)	11,091.28		19,067.72		41.83	▼
TOTAL SUPPLY	119,423.45		157,966.83		24.40	▼
TOTAL DEMAND	10,318.46		28,060.45		63.23	▼
TOTAL MOLASSES BALANCE MILLSITE	109,104.98		129,906.38		16.01	▼
SUGARCANE (MT)						
TONS CANE MILLED	365,133.00		533,440.00		31.55	▢
LKG/TON						
TO-DATE	1.63		1.63		NIL	
THIS WEEK	1.66		1.64		1.22	▢
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		2,825.35		3,195.14	11.57	▢
MOLASSES PRICE (In Peso per Metric Ton)		15,131.88		13,337.57	13.45	▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		3,500.00		3,300.00	6.06	▢
WASHED		3,800.00		3,350.00	13.43	▢
REFINED		4,000.00		4,650.00	13.98	▢
RETAIL, Prevailing (In Peso per kilo)						
RAW		82.00		69.50	17.99	▢
WASHED		88.00		70.00	25.71	▢
REFINED		95.00		70.00	35.71	▢

*CY 2022-2023 Carry-Over Balance Adjustment - HDJ Tolong 360MT, URSUMCO 836.678MT

**Refined Import Balance of 265,450.00MT is under Sugar Order No. 6, Series of 2022-2023.

***Refined Import Balance of 36,950.00MT is under the DA-MAV Program.

**Refined Import Balance of 128,575.00MT is under Sugar Order No. 7, Series of 2022-2023.