

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - April 16, 2023		CY 2021-2022 Sept. 1 - April 17, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of April 16, 2023)	1,679,175.65	33,583,512.96	1,634,871.00	32,697,420.00	2.71 ▲
TOTAL SUPPLY	1,812,716.65	36,254,332.96	1,887,175.00	37,743,500.00	3.95 ▼
DEMAND					
1. Domestic Withdrawals	1,235,076.00	24,701,520.00	1,397,277.00	27,945,540.00	11.61 ▼
1. Raw withdrawals	773,540.00	15,470,800.00	842,892.00	16,857,840.00	
2. Raw for refining	461,536.00	9,230,720.00	554,385.00	11,087,700.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,235,076.00	24,701,520.00	1,397,277.00	27,945,540.00	11.61 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	577,640.65	11,552,812.96	489,898.00	9,797,960.00	17.91 ▼
LESS: TRANSFER TO REFINERY	90,148.72	1,802,974.40	85,125.03	1,702,500.60	5.90 ▲
PHYSICAL SUGAR STOCK	487,491.93	9,749,838.56	404,772.97	8,095,459.40	20.44 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	487,491.93	9,749,838.56	404,772.97	8,095,459.40	20.44 ▼
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 ▼
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▼
PRODUCTION (As of April 16, 2023)	574,426.85	11,488,537.00	618,445.35	12,368,907.00	7.12 ▼
IMPORTS			-	-	
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	146,975.00	2,939,500.00			
TOTAL SUPPLY	1,022,019.91	20,440,398.20	850,601.15	17,012,023.00	20.15 ▼
DEMAND			-	-	
1. Domestic Use	373,863.30	7,477,266.00	585,036.95	11,700,739.00	36.10 ▼
2. Imports			-	-	
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00	
(SO#3 2021-2022)	116,592.15	2,331,843.00			
(SO#2 2022-2023)	144,186.26	2,883,725.20			
(SO#6 2022-2023)	3,450.00	69,000.00			
TOTAL DEMAND	638,091.71	12,761,834.20	673,571.20	13,471,424.00	5.27 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	227,951.90	4,559,038.00	177,029.95	3,540,599.00	28.76 ▼
BALANCE IMPORTS**	155,976.30	3,119,526.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	383,928.20	7,678,564.00	177,029.95	3,540,599.00	116.87 ▼
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		32.11 ▼
PRODUCTION (As of April 16, 2023)	760,514.68		801,601.79		5.13 ▼
TOTAL SUPPLY	901,871.58		1,009,815.31		10.69 ▼
TOTAL DEMAND	579,678.54		705,206.00		17.80 ▼
TOTAL MOLASSES BALANCE MILLSITE	322,193.04		304,609.31		5.77 ▲
SUGARCANE (MT)					
TONS CANE MILLED	19,050,176.00		18,830,909.00		1.16 ▼
LKG/TON					
TO-DATE	1.78		1.76		1.14 ▼
THIS WEEK	1.80		1.76		2.27 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,177.35		2,181.24	45.67 ▼
MOLASSES PRICE (In Peso per Metric Ton)		14,230.63		11,782.91	20.77 ▼
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,600.00		2,300.00	56.52 ▼
WASHED		3,700.00		2,350.00	57.45 ▼
REFINED		4,300.00		3,100.00	38.71 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		52.00	67.31 ▼
WASHED		89.00		54.00	64.81 ▼
REFINED		105.00		65.00	61.54 ▼

**Balance Import of 6,661.30MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 5,790.00MT is under Sugar Order No. 2, Series of 2022-2023.

**Balance Import of 143,525.00MT is under Sugar Order No. 6, Series of 2022-2023.