

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - June 30, 2024		CY 2022-2023 Sept. 1 - July 2, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of June 30, 2024)					
1. Mill	1,922,615	38,452,292.00	1,799,466	35,989,320.00	6.84 ▢
2. Imports					
(DA-MAV 2023)	-	-	1,500	30,000.00	
TOTAL SUPPLY	2,113,405	42,268,092.00	1,934,507	38,690,140.00	9.25 ▢
DEMAND					
1. Domestic Withdrawals	1,560,794	31,215,880.00	1,610,830	32,216,600.00	3.11 ▢
1. Raw withdrawals	982,197	19,643,940.00	1,029,365	20,587,300.00	
2. Raw for refining	578,597	11,571,940.00	581,465	11,629,300.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,566,769	31,335,380.00	1,610,830	32,216,600.00	2.74 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	546,636	10,932,712.00	322,177	6,443,540.00	69.67 ▢
LESS: TRANSFER TO REFINERY	153,235	3,064,701.00	31,618	632,361.80	384.64 ▲
PHYSICAL SUGAR STOCK	393,401	7,868,011.00	290,559	5,811,178.20	35.39 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	30,000.00	
TOTAL PHYSICAL SUGAR STOCK	393,401	7,868,011.00	290,559	5,841,178.20	34.70 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of June 30, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	311,400.00	6,228,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	18,500.00	370,000.00	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,271,426.06	25,428,521.20	2.98 ▢
DEMAND					
1. Domestic Use	483,310.00	9,666,200.00	476,261.15	9,525,223.00	1.48 ▢
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	221,025.00	4,420,500.00	76,800.00	1,536,000.00	
(SO#7 2022-2023)	116,850.00	2,337,000.00	-	-	
(DA-MAV 2023)	41,725.00	834,500.00	-	-	
TOTAL DEMAND	862,910.00	17,258,200.00	826,290.86	16,525,817.20	4.43 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	350,122.75	7,002,455.00	192,035.20	3,840,704.00	82.32 ▢
BALANCE IMPORTS**	96,225.00	1,924,500.00	253,100.00	5,062,000.00	61.98 ▢
TOTAL PHYSICAL REFINED STOCK	446,347.75	8,926,955.00	445,135.20	8,902,704.00	0.27 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of June 30, 2024)	973,099.36		846,107.88		15.01 ▲
TOTAL SUPPLY	1,089,231.53		995,785.14		9.38 ▲
TOTAL DEMAND	857,894.36		814,272.77		5.36 ▲
TOTAL MOLASSES BALANCE MILLSITE	231,337.18		181,512.37		27.45 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,458,759.00		5.04 ▢
LKG/TON					
TO-DATE	1.80		1.77		1.69 ▢
THIS WEEK	-		0.98		100.00 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)			3,000.00		100.00 ▢
MOLASSES PRICE (In Peso per Metric Ton)			15,450.00		100.00 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00	3,700.00		18.92 ▢
WASHED		3,150.00	3,800.00		17.11 ▢
REFINED		3,550.00	4,100.00		13.41 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00	87.00		8.05 ▢
WASHED		85.00	89.00		4.49 ▢
REFINED		88.00	105.00		16.19 ▢

**Refined Import Balance of 64,275.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 0.00MT is under the DA-MAV Program.

**Refined Import Balance of 31,950.00MT is under Sugar Order No. 7, Series of 2022-2023.