

Contract Agreement

THIS AGREEMENT made this ____ day of _____ 2020 between **SUGAR REGULATORY ADMINISTRATION** of Bacolod City, Philippines (hereinafter called "the Entity") of the one part and **AGRICOM VISAYAS, INC.** of Iloilo City, Philippines (hereinafter called "the Supplier") of the other part:

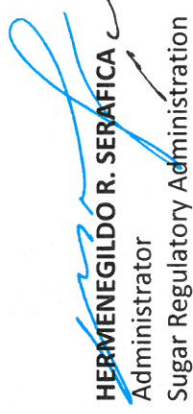
WHEREAS, the **SUGAR REGULATORY ADMINISTRATION** invited Bids for certain goods and ancillary services, viz., supply and delivery of **one (1) lot 28 Irrigation Diesel Engine Pump Sets, one (1) set of Irrigation STW and Irrigation Conveyance System Materials** under ITB 2019-016 for the Irrigation Project for GAA SIDA 2019 Block farms and has accepted a Bid from **AGRICOM VISAYAS, INC.** for the supply and delivery of those goods and services in the sum of **Four Million Four Hundred Ninety-four Thousand Thirty Pesos (₱4,494,030.00)**, (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Prices or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:


HERMENEGILDO R. SERAFICA
Administrator
Sugar Regulatory Administration

Signed, sealed, delivered by:


NESTOR B. MEDEZ
Managing Director
Agricom Visayas, Inc.

Republic of the Philippines)
City of **ILOILO CITY**s.c.
x-----x

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and **190007**, Philippines, this ___ day of
_____, 2020, personally appeared:

Competent evidence of identity:

HERMENEGILDO R. SERAFICA SC ID # 22712
NESTOR B. MEDEZ **DRIVER Lic. No. FO-373049155**

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary acts and deeds and that of the entities they represent.

This instrument refers to the supply and delivery of one (1) lot 28 Irrigation Diesel Engine Pump Sets, one (1) set of Irrigation STW and Irrigation Conveyance System Materials consisting of two (2) pages, including this page where this Acknowledgement is written and sealed with my notarial seal.

WITNESS MY HAND AND SEAL.

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Book No. **I**
Series of 2020


ATTY. GEORGE P. PALMARES
NOTARY PUBLIC
NOTARIAL COMMISSION NO. 96
UNTIL DEC. 31, 2020
ROLL OF ATTORNEY # 31712
IBP # 03199, 1/03/2020, PASIG CITY
PTR # 6895070, 1/03/2020, ILOILO CITY
IACLE # V4010443 UNTIL APRIL 14, 2022
DOOR 3, GRD. FLR. PRUDENTIAL LIFE BLDG.
ORTIZ ST., ILOILO CITY

