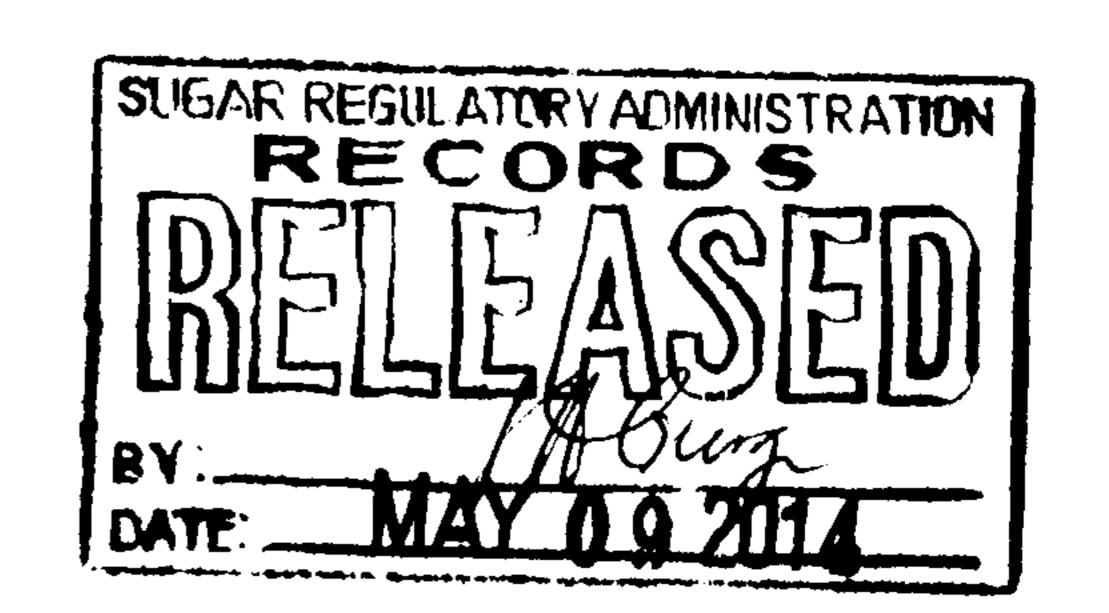


Republic of the Philippines Department of Agriculture SUGAR REGULATORY ADMINISTRATION Sugar Center Bldg., North Ave., Diliman, Quezon City Philippines 1101 TIN 000-784-336



MEMORANDUM

Date: May 7, 2014

To

ALL SUGAR MILLS

It has been observed that majority of the mills still have outstanding raw quedans of previous crop years on their book inventory. This office would like to inform that we are coming up with a policy that will determine the non-moving "A" sugar quedans to ascertain that requirements for our US quota are sufficiently met. A final verification of "A" quedans (regular and swapped "A") will be announced.

In view of the above, all mills are enjoined to identify all the outstanding quedans in their registry in preparation for the next policy on compulsory disposition of all classifications of previous crop years beginning crop year 2011-2012.

Please be guided accordingly.

Administrator