

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2024 - 2025

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2024, Average	18,080.80	450.00	75.64	2,551.58	3,304.29	47.20	61.42	22.29	83.71
<i>Average, 1st half</i>	17,835.00	450.00	74.63	2,415.00	3,127.43	44.68	59.66	22.29	81.95
<i>Average, 2nd half</i>	18,449.50	450.00	77.14	2,756.44	3,569.59	50.99	64.07	22.29	86.36
Oct 2024, Average	18,346.59	450.00	76.72	2,801.25	3,627.62	51.82	64.27	22.29	86.56
<i>Average, 1st half</i>	18,517.44	450.00	77.42	2,808.19	3,636.60	51.95	64.68	22.29	86.97
<i>Average, 2nd half</i>	18,175.74	450.00	76.02	2,794.32	3,618.64	51.69	63.86	22.29	86.15
CY 2024-2025 Average (Based on monthly averages)	18,213.69	450.00	76.18	2,676.41	3,465.96	49.51	62.85	22.29	85.14

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by: Planning, Policy and Special Projects Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*