

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2024 - 2025									
Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2024, Average	18,080.80	450.00	75.64	2,551.58	3,304.29	47.20	61.42	22.29	83.71
Average, 1st half	17,835.00	450.00	74.63	2,415.00	3,127.43	44.68	59.66	22.29	81.95
Average, 2nd half	18,449.50	450.00	77.14	2,756.44	3,569.59	50.99	64.07	22.29	86.36
Oct 2024, Average	18,346.59	450.00	76.72	2,801.25	3,627.62	51.82	64.27	22.29	86.56
Average, 1st half	18,517.44	450.00	77.42	2,808.19	3,636.60	51.95	64.68	22.29	86.97
Average, 2nd half	18,175.74	450.00	76.02	2,794.32	3,618.64	51.69	63.86	22.29	86.15
Nov 2024, Average	17,369.53	450.00	72.73	2,653.33	3,436.06	49.09	60.91	22.29	83.20
Average, 1st half	17,729.12	450.00	74.20	2,690.86	3,484.66	49.78	61.99	22.29	84.28
Average, 2nd half	17,009.95	450.00	71.27	2,615.80	3,387.45	48.39	59.83	22.29	82.12
Dec 2024, Average	*17,108.33	450.00	71.67	2,486.63	3,220.18	46.00	58.84	22.29	81.13
Average, 1st half	17,095.37	450.00	71.61	2,496.49	3,232.95	46.19	58.90	22.29	81.19
Average, 2nd half	17,127.78	450.00	71.75	2,471.83	3,201.02	45.73	58.74	22.29	81.03
CY 2024-2025 Average (Based on monthly averages)	17,726.31	450.00	74.19	2,623.19	3,397.04	48.53	61.36	22.29	83.65

\*Erratum: Average Negros Molasses Price for December 2024 is **17,108.33**

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning, Policy and Special Projects Department

**\*PLEASE NOTE** on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted